

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 HELD NOVEMBER 11, 2020

A special meeting of the Board of Directors (referred to hereafter as “Board”) of the Beebe Draw Farms Metropolitan District No. 2 (referred to hereafter as “District”) was convened on Wednesday, the 11th day of November, 2020, at 6:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Team videoconference and teleconference. The meeting was open to the public

ATTENDANCE

Directors In Attendance Were:

Christine Hethcock
Diane Mead
Paul “Joe” Knopinski

Also In Attendance Were:

Lisa A. Johnson, Nic Carlson; CliftonLarsonAllen LLP
Eric Wernsman, Josh Freeman, Mike Welch, Todd Sundeen and Bill Caldwell;
Beebe Draw Farms Metropolitan District No. 1 Board Members
Bill Flynn; Simmons & Wheeler, P.C.

Members of the Public:

Carol Satersmoen, Kim Coleman, Linda Cox, Nathan Clark, and Crystal Clark;
Residents

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Ms. Johnson noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that disclosure statements for all Directors were filed in accordance with the statute.

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ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District's special meeting and called the meeting to order at 6:04 p.m.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board approved the Agenda, as presented. Ms. Johnson noted meeting notices were posted as required.

Resolution No. 2020-11-01 Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notice: Ms. Johnson discussed with the Board Resolution No. 2020-11-01 Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board determined to meet at 6:00 P.M. on June 9, 2021 and November 11, 2021 at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado.

Following discussion, upon motion duly made by Director Mead, seconded by Director Hethcock and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-11-01 Establishing Regular Meeting Dates, Time and Location, and Designating Location for 24-Hour Notices.

PUBLIC COMMENT

There were no public comments.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the June 30, 2020 Special Meeting.
- Ratify the payment of claims through the periods ending as follows:

General Fund:	\$ 12,421.52
Debt Service Fund:	\$ <u>-0-</u>
Total:	\$ 12,421.52

- Accept the unaudited financial statements through the period ending September 30, 2020.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board approved and/or ratified, as appropriate, the Consent Agenda.

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LEGAL MATTERS

There were no legal matters for discussion.

FINANCIAL MATTERS

2020 Audit Exemption Application: Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board approved the engagement of Simmons & Wheeler P.C. to prepare and file the 2020 Audit Exemption Application.

Public Hearing on 2020 Budget Amendment: The President opened the public hearing to consider the Resolution to Amend the 2020 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

The Board determined that an amendment to the 2020 Budget was not necessary.

Public Hearing on 2021 Budget: The President opened the public hearing to consider the proposed 2021 Budget and discussed related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Ms. Johnson reviewed the estimated year-end 2020 revenues and expenditures and the proposed 2021 estimated revenues and expenditures.

Following discussion, the Board considered the adoption of the Resolution to Adopt the 2021 Budget and Appropriate Sums of Money and the Resolution to Set Mill Levies (for the General Fund at 50.000 mills; for the Debt Service Fund at 0.000 mills; and for Other fund (Capital Pledge Agreements) at 11.133 mills, for a total of 61.133 mills). Upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Ms. Johnson was authorized to transmit the Certification of Mill Levies to the Division of Local Government not later than December 15, 2020. Ms.

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Johnson was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

Resolution No. 2020-11-02 Authorizing the Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3:

The Board reviewed Resolution No. 2020-11-02 Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-11-02 Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3. A copy of the adopted Resolution is attached to these minutes and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Manager to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Hethcock, seconded by Director Knopinski and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Preparation of 2022 Budget: The Board discussed preparation of the 2022 Budget.

Following discussion, upon motion duly made by Director Hethcock, seconded by Director Knopinski, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2022 Budget.

OTHER MATTERS

§32-1-809, C.R.S. reporting requirements and mode of eligible elector notification: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2021.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board determined to comply with the C.R.S. reporting requirements and mode of eligible elector notification for 2021 by posting same on the SDA website and on the District's

