

RESOLUTION NO. 2024-02-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Beebe Draw Farms Metropolitan District No. 2 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on February 13, 2024 via video teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$ 488,852
--------------	------------

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$ 530,800
--------------	------------

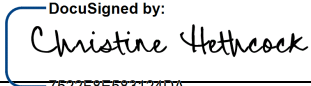
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BEEBE DRAW FARMS
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2023 BUDGET]**

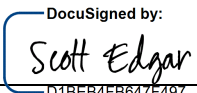
RESOLUTION APPROVED AND ADOPTED on FEBRUARY 13, 2024.

**BEEBE DRAW FARMS
METROPOLITAN DISTRICT NO. 2**

By:  DocuSigned by:
Christine Hettrcock

7522F8E583124DA...
President

Attest:

By:  DocuSigned by:
Scott Edgar

D1BEB4FB647F497...
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2023 AMENDED BUDGET**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCES	\$ (26,336)	\$ (26,336)
REVENUES		
Property taxes	456,269	417,008
Property taxes - 2051	13,809	13,809
Property taxes - 2055	15,993	15,993
Specific ownership taxes	27,376	19,404
Specific ownership taxes - 2051	829	543
Specific ownership taxes - 2055	960	672
Interest income	1,370	15,000
Other revenue	-	74,707
	<hr/>	<hr/>
Total revenues	516,606	557,136
	<hr/>	<hr/>
Total funds available	490,270	530,800
EXPENDITURES		
General and administrative		
Accounting	8,700	23,500
County Treasurer's fee	7,291	6,703
Directors' fees	1,200	1,516
Insurance	3,500	4,059
District management	6,000	4,300
Legal	10,000	26,900
Miscellaneous	500	3,922
Payroll taxes	70	300
Election	10,000	40,800
Fiber optic admin	-	8,000
Transfer to Authority - O&M	251,416	229,800
Transfer to Authority - Amenities	38,035	33,000
Transfer to Authority - Infrastructure	152,140	148,000
Operations and maintenance		
	<hr/>	<hr/>
Total expenditures	488,852	530,800
	<hr/>	<hr/>
Total expenditures and transfers out requiring appropriation	488,852	530,800
	<hr/>	<hr/>
ENDING FUND BALANCES	\$ 1,418	\$ -