

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
HELD
NOVEMBER 8, 2023**

A regular meeting of the Board of Directors (referred to hereafter as the “Board”) of the Beebe Draw Farms Metropolitan District No. 1 (referred to hereafter as the “District”) was convened on Wednesday, the 8th day of November 2023, at 6:00 P.M. This meeting was held at the Pelican Lake Ranch Community Information & Sales Center, 16502 Beebe Draw Farms Pkwy. Platteville, CO 80651 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

William Caldwell, President
Brenda Lewis, Vice President
Catrena Rosentreader, Secretary
Cindy Billinger, Treasurer
Sharon Dillon, Assistant Secretary

The Directors in attendance confirmed their qualifications to serve.

Also In Attendance Were:

Lisa Johnson, Shauna D’Amato and Terri Boroviak; CliftonLarsonAllen, LLP (“CLA”)
Christine Hethcock, Joe Knopinski, Diane Mead and Scott Edgar; Beebe Draw Farms Metropolitan District No. 2 Directors
MaryAnn McGeady, Esq. and Suzanne Meintzer, Esq.; McGeady Becher, P.C.
Alan Pogue, Esq.; Icenogle Seaver Pogue, P.C.
Carol Satersmoen, Crystal Clark, Jason and Deb Rua, Melanie Briggs, Tina Wernsman, Wendy Williams, John and Kim Coleman and Mary Jo Farrell;
Members of the public

ADMINISTRATIVE
MATTERS

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. The Board requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute and have been filed. Director Caldwell disclosed that he is currently serving on the Property Owner’s Association.

Call to Order and Agenda: The meeting was called to order. Following review of the agenda, upon motion duly made by Director Caldwell, seconded by Director Lewis and, upon vote, unanimously carried, the Board approved the

agenda, as presented.

Quorum, Location of Meeting and Posting of Meeting Notices: The Board confirmed a quorum, adequate location of the meeting and noted meeting notices were posted as required.

Resolution No. 2023-11-01 Regarding 2024 Annual Administrative Matters: Following discussion, upon a motion duly made by Director Dillon, seconded by Director Caldwell and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-01 Regarding 2024 Annual Administrative Matters, and determined to hold regular meetings on June 19, 2024 and November 13, 2024.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board considered the following items under the Consent Agenda:

- Approve Minutes from November 9, 2022 Special Board Meeting, February 8, 2023 Special Board Meeting, June 14, 2023 Regular Board Meeting, and November 2, 2023 Special Board Meeting
- Ratify Approval of Payment of Claims Through the Period Ending November 2, 2023 Totaling \$36,381.37

Upon a motion duly made by Director Dillon, seconded by Director Lewis and, upon vote, unanimously carried, the Board approved and ratified approval for items under the Consent Agenda.

FINANCIAL MATTERS

September 30, 2023 Unaudited Financial Statements: Ms. Boroviak presented the financial statements to the Board. Following review, upon a motion duly made by Director Dillon, seconded by Director Caldwell and, upon vote, unanimously carried, the Board accepted the September 30, 2023 Unaudited Financial Statements, as presented.

Public Hearing to Consider Amendment of 2023 Budget and, if necessary, Resolution to Amend the 2023 Budget: Ms. Johnson opened the public hearing to consider amendment of the 2023 Budget at 6:17 p.m.

It was noted that publication of Notice stating that the Board would consider amendment of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed at 6:19 p.m.

The Board determined to take no action at this time and will consider an amendment to the 2023 Budget once a need for one is identified.

Public Hearing on Proposed 2024 Budget and Resolution No. 2023-11-02 to Adopt 2024 Budget, Appropriate Sums of Money and Set Mill Levies: Ms.

Johnson opened the public hearing at 6:19 p.m.

It was noted that publication of Notice stating that the Board would consider the proposed 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

Ms. Boroviak presented the 2024 Budget to the Board. No public comments were received, and the public hearing was closed at 6:24 p.m.

Following discussion, upon a motion duly made by Director Dillon, seconded by Director Caldwell and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-02 to Adopt 2024 Budget, Appropriate Sums of Money and Set Mill Levies, as discussed and subject to receipt of final assessed valuation from the County.

District Accountant to Prepare and Sign the DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and other interested parties:

Following discussion, upon a motion duly made by Director Lewis, seconded by Director Billinger and, upon vote, unanimously carried, the Board appointed the District accountant to prepare and sign the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

Statutory Requirements for an Audit and District Accountant to Prepare Application for Exemption from Audit for 2023:

Following review, upon a motion duly made by Director Dillon, seconded by Director Caldwell and, upon vote, unanimously carried, the Board appointed the District accountant to prepare the Application for Exemption from Audit for 2023.

LEGAL MATTERS

None.

MANAGER MATTERS

CliftonLarsonAllen LLP Master Services Agreement and Statement(s) of Work for 2024:

Ms. Johnson presented the Agreement and statements of work with the Board. Following review, upon a motion duly made by Director Dillon, seconded by Director Billinger and, upon vote, unanimously carried, the Board approved the CLA Master Services Agreement and statements of work for 2024.

2024 Insurance Renewal: Following review and discussion, upon a motion duly made by Director Caldwell, seconded by Director Billinger and, upon vote, unanimously carried, the Board approved the 2024 insurance renewal.

Worker's Compensation Insurance for 2024: Following review and discussion, upon a motion duly made by Director Dillon, seconded by Director Lewis and, upon vote, unanimously carried, the Board approved worker's compensation insurance for 2024.

Renewing Membership in the Special District Association for 2024: Upon a motion duly made by Director Dillon, seconded by Director Lewis and, upon vote, unanimously carried, the Board authorized the membership renewal in the Special District Association for 2024.

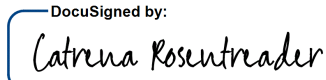
OTHER MATTERS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, the Board adjourned the meeting at 9:15 p.m.

Respectfully submitted,

By  DocuSigned by:
Catrena Rosentreader
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Secretary for the Meeting

Certificate Of Completion

Envelope Id: E5180C1CC5164DFBA5A01B1EBC6F1A88	Status: Completed
Subject: Complete with DocuSign: BBDFMD1 - Minutes 11-08-2023 - Joint Annual Meeting.pdf, Minutes 11-08-2023	
Client Name: BBDFMD1	
Client Number: A176952	
Source Envelope:	
Document Pages: 6	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Natalie Herschberg
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Natalie.Herschberg@claconnect.com
	IP Address: 73.153.120.72

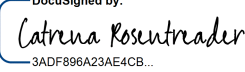
Record Tracking

Status: Original	Holder: Natalie Herschberg	Location: DocuSign
2/9/2024 10:11:40 AM	Natalie.Herschberg@claconnect.com	

Signer Events

Catrena Rosentreader
 catrena.bdf@gmail.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 3ADF896A23AE4CB...
 Signature Adoption: Pre-selected Style
 Using IP Address: 74.205.153.127
 Signed using mobile

Timestamp

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 Viewed: 2/10/2024 12:02:04 AM
 Signed: 2/10/2024 12:03:01 AM

Electronic Record and Signature Disclosure:
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In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Records Team
 sdrecordsretention@claconnect.com
 Security Level: Email, Account Authentication (None)

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Electronic Record and Signature Disclosure:
 Accepted: 10/5/2023 9:27:44 AM
 ID: 2eeab7cf-9041-488d-bed0-8baedf289723

Robin Navant
 rnavant@spencerfane.com
 Security Level: Email, Account Authentication (None)

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Sent: 2/9/2024 10:13:18 AM
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Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	2/10/2024 12:03:01 AM
Completed	Security Checked	2/10/2024 12:03:01 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

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