

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

8390 E. Crescent Pkwy., Ste. 300
Greenwood Village, Colorado 80111
Tel: 303-779-5710
Fax: 303-779-0348

NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u> Christine Hethcock VACANT Paul “Joe” Knopinski VACANT VACANT Lisa A. Johnson	<u>Office:</u> President Treasurer Secretary	<u>Term/Expiration:</u> 2022/May 2022 2023/May 2023 2023/May 2023 2022/May 2022 2022/May 2022
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DATE: **June 30, 2020**

TIME: 6:00 P.M.

PLACE: DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THESE DISTRICTS' BOARD MEETINGS WILL BE HELD BY VIDEO/TELEPHONIC MEANS WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON.

Join Microsoft Teams Meeting

https://teams.microsoft.com/l/meetup-join/19%3ameeting_YzI4YmExYmEtNTFwYi00ZDlhLWl3YWQtY2U3NTk5YmYxYT-Rm%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2262885ec9-7d59-4b05-a57e-3bbd03bc38b1%22%7d

+1 720-547-5281 United States, Denver (Toll)
Conference ID: 800 818 475#

1. ADMINISTRATIVE MATTERS

A. Confirm Quorum and Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices and designate 24-hour posting location.

Beebe Draw Farms Metropolitan District No. 2
 June 30, 2020
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C. Discuss Results of May 5, 2020 Cancelled Election (enclosed)

D. Consider the Appointment of Eligible Elector, Diane Mead to the Board of Directors

E. Consider appointment of Officers:

President _____
 Treasurer _____
 Secretary _____
 Asst. Secretary _____
 Asst. Secretary _____
 Asst. Secretary _____

F. Consider appointment of one Board member to serve on the Authority Board.

2. PUBLIC COMMENT

A. _____

3. CONSENT AGENDA

These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Review and approve Minutes of the November 11, 2019 Regular Meeting (enclosed - 002).
 - Review and ratify approval the payment of claims through the periods ending May 31, 2020 in the amount of \$8,828.35 (enclosed – 003a and 003b).
 - Review and approve the payment of claims through the period ending June 11, 2020 in the amount of \$2,058.83 (enclosed - 004):
 - Review and accept the unaudited financial statements through the period ending May 31, 2019 (enclosed - 005).
-

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4. LEGAL MATTERS

A. _____

5. FINANCIAL MATTERS

A. Ratify approval of the 2019 Exemption from Audit (enclosed - 006).

B. Discuss setting the date for a Public Hearing to adopt the 2021 Budget (November 11, 2020 at 6:00 p.m., to be held at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado).

6. OTHER MATTERS

A. Consider sending Board member(s) to the 2020 SDA Virtual Conference.

7. ADJOURNMENT

THE NEXT REGULAR MEETING IS SCHEDULED FOR NOVEMBER 11, 2020

NOTICE OF CANCELLATION
and
CERTIFIED STATEMENT OF RESULTS
 §1-13.5-513(6), 32-1-104, 1-11-103(3) C.R.S.

NOTICE IS HEREBY GIVEN by the Beebe Draw Metropolitan District No. 2, Weld County, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 5, 2020 is hereby canceled pursuant to section 1-13.5-513(6) C.R.S.

The following candidates are declared elected for the following terms of office:

<u>Name</u>	<u>Term</u>
Paul Joseph Knopinski	Second Regular Election, May 2023
VACANT	Second Regular Election, May 2023
VACANT	Next Regular Election, May 2022
VACANT	Next Regular Election, May 2022

/s/ Judy Leyshon
 (Assistant Designated Election Official)

Contact Person for the District:	Judy Leyshon
Telephone Number of the District:	303-987-0835
Address of the District:	141 Union Boulevard, Suite 150, Lakewood, CO 80228
District Facsimile Number:	303-987-2032
District Email:	jleyshon@sdmsi.com

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 HELD NOVEMBER 12, 2019

A regular meeting of the Board of Directors (referred to hereafter as “Board”) of Beebe Draw Farms Metropolitan District No. 2 (referred to hereafter as “District”) was convened on Tuesday, the 12th day of November, 2019, at 6:00 P.M., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Paul “Joe” Knopinski
Christine Hethcock

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the absence of Director Mead was excused.

Also In Attendance Were:

Lisa A. Johnson; Special District Management Services, Inc.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Ms. Johnson noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that disclosure statements for all Directors were filed in accordance with the statute.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District’s regular meeting.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board approved

RECORD OF PROCEEDINGS

the Agenda, as presented. Ms. Johnson noted meeting notices were posted as required.

Resolution No. 2019-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, Establish District Website, and Designating Location for Posting of 24-Hour Notices: Ms. Johnson discussed with the Board Resolution No. 2019-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, Establish District Website, and Designating Location for Posting of 24-Hour Notices.

The Board determined to meet at 6:00 P.M. on July 8, 2020 and November 11, 2020 at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board adopted Resolution No. 2019-11-01; Establishing Regular Meeting Dates, Time and Location, Establishing District Website, and Designating Location for 24-Hour Notices, as revised.

PUBLIC COMMENT

There were no public comments.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Review and approve Minutes of the June 18, 2019 Regular Meeting.
- Review and ratify approval of the payment of claims paid through the period ending November 12, 2019, as follows:

General Fund:	\$ 10,048.84
Debt Service Fund:	\$ <u>-0-</u>
Total:	\$ 10,048.84

- Review and accept the unaudited financial statements through the period ending September 30, 2019.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board approved and/or ratified, as appropriate, the consent agenda.

RECORD OF PROCEEDINGS

LEGAL MATTERS

Election Resolution: The Board discussed Resolution No. 2019-11-02; Resolution Calling a Regular Election for Directors on May 5, 2020, appointing the Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board adopted Resolution No. 2019-11-02; Resolution Calling a Regular Election for Directors on May 5, 2020, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

FINANCIAL MATTERS

2019 Audit: The Board reviewed the proposal from Stratagem PC to perform the 2019 Audit.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board approved the engagement of Stratagem PC (nka Wipfli LLP) to perform the 2019 Audit, for an amount not to exceed \$3,500.

2019 Budget Amendment Hearing: The President opened the public hearing to consider the Resolution to Amend the 2019 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2019 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received and the President closed the public hearing.

The Board determined that an amendment to the 2019 Budget was not necessary

2020 Budget Hearing: The President opened the public hearing to consider the proposed 2020 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received and the President closed the public hearing.

RECORD OF PROCEEDINGS

Ms. Johnson reviewed the estimated year-end 2019 revenues and expenditures and the proposed 2020 estimated revenues and expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2019-11-03 to Adopt the 2020 Budget and Appropriate Sums of Money and Resolution No. 2019-11-04 to Set Mill Levies (for the General Fund at 50.000 mills, Debt Service Fund at 0.000 mills and Other Fund (Capital Pledge) at 11.133 mills, for a total of 61.133 mills). Upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2019. Ms. Johnson was authorized to transmit the Certification of Mill Levies to the Division of Local Government not later than December 15, 2019. Ms. Johnson was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2020. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3: The Board reviewed Resolution No. 2019-11-05; Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board adopted Resolution No. 2019-11-05; Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3. A copy of the adopted Resolution is attached to these minutes and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Manager to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Preparation of the 2021 Budget: The Board discussed preparation of the 2021 Budget.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Hethcock, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2021 Budget, and direct that the form of the 2021 budget be the same as the 2020 budget unless a Board member provides input to otherwise adjust those assumptions.

OTHER MATTERS

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2020: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2020.

Following discussion, the Board determined to post the required transparency notice information on the Special District Association's website and the District website.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

Beebe Draw Farms Metropolitan
District No. 2

Check Register - BBDraw No. 2
Check Issue Dates: 4/1/2020 - 4/30/2020

4/16/20

DG

Page: 1
Apr 01, 2020 01:35PM

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
2131						
m 04/01/2020	Greeley Tribune	100544467-0131202	Election Costs	1-635-00	29.92	29.92
Total 2131:						29.92
2132						
m 04/01/2020	McGeady Becher P.C.	10012C 1/20	Legal Services	1-675-00	325.00	325.00
04/01/2020	McGeady Becher P.C.	1012C 2/20	Legal Services	1-675-00	569.00	569.00
Total 2132:						894.00
2133						
m 04/01/2020	Simmons & Wheeler	25803	Accounting	1-614-00	276.25	276.25
04/01/2020	Simmons & Wheeler	25998	Accounting	1-614-00	1,135.40	1,135.40
Total 2133:						1,411.65
2134						
04/01/2020	Special District Management Ser	64378	Accounting	1-614-00	518.00	518.00
04/01/2020	Special District Management Ser	64378	Election Costs	1-635-00	130.00	130.00
04/01/2020	Special District Management Ser	64378	Miscellaneous	1-648-00	44.03	44.03
C 04/01/2020	Special District Management Ser	64378	Management	1-680-00	550.00	550.00
04/01/2020	Special District Management Ser	66586	Accounting	1-614-00	168.00	168.00
04/01/2020	Special District Management Ser	66586	Election Costs	1-635-00	194.00	194.00
04/01/2020	Special District Management Ser	66586	Management	1-680-00	294.00	294.00
04/01/2020	Special District Management Ser	66586	Miscellaneous	1-648-00	17.40	17.40
Total 2134:						1,915.43
Grand Totals:						4,251.00

Beebe Draw Farms Metropolitan
District No. 2

Check Register - BBDraw No. 2
Check Issue Dates: 5/1/2020 - 5/31/2020

5728/20
DG

Page: 1
May 13, 2020 04:57PM

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
2135 M						
05/13/2020	Greeley Tribune	100568648-0403202	Election Costs	1-635-00	23.76	23.76
Total 2135:						23.76
2136 M						
05/13/2020	McGeady Becher P.C.	1012C 3/20	Legal Services	1-675-00	665.00	665.00
Total 2136:						665.00
2137 M						
05/13/2020	Simmons & Wheeler	25803	Accounting	1-614-00	276.25	276.25
05/13/2020	Simmons & Wheeler	25998	Accounting	1-614-00	1,135.40	1,135.40
05/13/2020	Simmons & Wheeler	26174	Accounting	1-614-00	576.50	576.50
Total 2137:						1,988.15
2138 C						
05/13/2020	Special District Management Ser	67934	Accounting	1-614-00	322.00	322.00
05/13/2020	Special District Management Ser	67934	Election Costs	1-635-00	266.00	266.00
05/13/2020	Special District Management Ser	67934	Management	1-680-00	294.00	294.00
05/13/2020	Special District Management Ser	67934	Miscellaneous	1-648-00	2.20	2.20
05/13/2020	Special District Management Ser	70267	Accounting	1-614-00	308.00	308.00
05/13/2020	Special District Management Ser	70267	Management	1-680-00	658.00	658.00
05/13/2020	Special District Management Ser	70267	Election Costs	1-635-00	14.00	14.00
05/13/2020	Special District Management Ser	70267	Miscellaneous	1-648-00	36.24	36.24
Total 2138:						1,900.44
Grand Totals:						4,577.35

Beebe Draw Farms Metropolitan
District No. 2

Check Register - BBDraw No. 2
Check Issue Dates: 6/1/2020 - 6/30/2020

Page: 1
Jun 11, 2020 10:10AM

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
2139						
06/11/2020	McGeady Becher P.C.	1012C 4/20	Legal Services	1-675-00	1,383.00	1,383.00
Total 2139:						1,383.00
2140						
06/11/2020	Special District Management Ser	70782	Miscellaneous	1-648-00	31.83	31.83
06/11/2020	Special District Management Ser	70782	Election Costs	1-635-00	126.00	126.00
06/11/2020	Special District Management Ser	70782	Accounting	1-614-00	392.00	392.00
06/11/2020	Special District Management Ser	70782	Management	1-680-00	126.00	126.00
Total 2140:						675.83
Grand Totals:						2,058.83

Beebe Draw Farms Metropolitan District No. 2

Financial Statements

May 31, 2020

SIMMONS & WHEELER, P.C.**Certified Public Accountants**

304 Inverness Way South, Suite 490, Englewood, CO 80112

(303) 689-0833

ACCOUNTANT'S COMPILATION REPORT

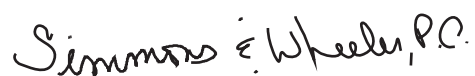
Board of Directors

Beebe Draw Farms Metropolitan District No. 2

Management is responsible for the accompanying financial statements of each major fund of Beebe Draw Farms Metropolitan District No 2 as of and for the period ended May 31, 2020, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Beebe Draw Farms Metropolitan District No. 2 because we performed certain accounting services that impaired our independence.



June 24, 2020
Englewood, Colorado

Beebe Draw Metropolitan District No. 2
Combined Balance Sheet
May 31, 2020

See Accountant's Compilation Report

	General Fund	Total All Funds
Assets		
Current assets		
Cash in checking	\$ 14,133	\$ 14,133
Cash in Colotrust	366,929	366,929
Taxes receivable	2,131	2,131
Prepaid expenses	<u>-</u>	<u>-</u>
	\$ <u>383,193</u>	\$ <u>383,193</u>
Liabilities and Equity		
Current liabilities		
Accounts payable	\$ 2,059	\$ 2,059
Due to County	-	-
Due to Authority	<u>381,134</u>	<u>381,134</u>
	<u>383,193</u>	<u>383,193</u>
 Bonds Payable	 <u>-</u>	 <u>-</u>
 Total liabilities	 <u>383,193</u>	 <u>383,193</u>
Fund Equity		
Investment in improvements	-	-
Fund balance (deficit)	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	\$ <u>383,193</u>	\$ <u>383,193</u>

Beebe Draw Metropolitan District No. 2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended May 31, 2020
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 411,737	\$ 119,077	\$ (292,660)
Property taxes Cap 2051	10,883	6,676	(4,207)
Property taxes Cap 2055	6,725	4,914	(1,811)
Specific ownership taxes	26,000	7,719	(18,281)
Interest income	5,806	303	(5,503)
Miscellaneous Income	-	1,104	1,104
	<u>461,151</u>	<u>139,793</u>	<u>(321,358)</u>
Expenditures			
Accounting and audit	7,500	3,696	3,804
Director's Fees	1,200	-	1,200
Payroll Taxes	77	-	77
Election Costs	1,500	1,078	422
Miscellaneous	500	170	330
Treasurer's Fees	6,440	1,960	4,480
Insurance and Bonds	4,300	3,319	981
Legal Services	5,000	2,942	2,058
Management	4,000	1,630	2,370
Transfer to Authority O&M	237,805	62,499	175,306
Transfer to Authority Infrastructure Fund	143,195	47,499	95,696
Transfer to Authority Amenities Fund	35,799	15,000	20,799
Emergency reserve	13,835	-	13,835
	<u>461,151</u>	<u>139,793</u>	<u>321,358</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance - beginning	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

APPLICATION FOR EXEMPTION FROM AUDIT

17

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Beebe Draw Farms Metropolitan District No. 2
c/o McGeady Becher P.C.

CONTACT PERSON
PHONE
EMAIL
FAX

450 E 17th Avenue, Suite 400
Denver, CO 80203
Elisabeth Cortese
303-592-4380
ecortese@specialdistrictlaw.com
303-592-4385

For the Year Ended
12/31/2019
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Diane K Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833
3/19/2020
CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)


Diane Wheeler (Mar 27, 2020)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

18

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund		Description	Fund*	
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 24,043		Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 285,330		Investments	\$ -	\$ -
1-3	Receivables	\$ 4,799		Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds			Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5	Property Taxes receivable	\$ 429,345			\$ -	\$ -
1-6	Prepaid Expenses	\$ 3,048		Total Current Assets	\$ -	\$ -
1-7				Capital Assets, net (from Part 6-4)	\$ -	\$ -
1-8				Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 746,565	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 746,565	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ 2,486	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ 314,734	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 317,220	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 317,220	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 429,345		TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...]	\$ -		Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 746,565	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund	0	Description	Fund*		Fund*
Tax Revenue							
2-1	Property [include mills levied in Question 10-6]	\$ 521,942		Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 56,737	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]: Capital Pledge	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 578,679	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,865		Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 580,544	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 580,544	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
						GRAND TOTALS	
						\$ 580,544	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? ☐ YES ☒ NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:
N/A ☐ YES ☒ NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:
N/A ☒ YES ☐ NO

- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt?
If yes: How much? \$ 264,000,000
Date the debt was authorized: 11/2/2010
- 4-6 Does the entity intend to issue debt within the next calendar year?
If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?
If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?
If yes: What is being leased?
What is the original date of the lease?
Number of years of lease?
Is the lease subject to annual appropriation?
What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 24,043	
5-2	Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS			\$ 24,043
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	COLOTRUST	\$ 285,330	
		\$ -	
		\$ -	
		\$ -	
TOTAL INVESTMENTS			\$ 285,330
TOTAL CASH AND INVESTMENTS			\$ 309,373

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ YES ☐ NO ☐ N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: ☒ YES ☐ NO ☐ N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? ☐ YES ☒ NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: ☒ YES ☐ NO

N/A

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? ☐ YES ☒ NO
- 7-2 Does the entity have a volunteer firemen's pension plan? ☐ YES ☒ NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

N/A

Please use this space to provide any explanations or comments:

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:

☐☐☐

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☐☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 895,986
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☐☐

government from the 3 percent emergency reserve requirement. All governments should determine if they meet this

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

10-1 Is this application for a newly formed governmental entity?

☐☐

If yes:

Date of formation:

10-2 Has the entity changed its name in the past or current year?

☐☐

If Yes:

NEW name

PRIOR name

10-3 Is the entity a metropolitan district?

☐☐

10-4 Please indicate what services the entity provides:

Water parks and recreation facilities, street and drainage improvement, and safety protection

10-5 Does the entity have an agreement with another government to provide services?

☐☐

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?

☐☐If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	
General/Other mills	61.056
Total mills	61.056

Please use this space to provide any additional explanations or comments not previously included:

Notes

PART 12 - GOVERNING BODY APPROVAL

25

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒

☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name Christine Hethcock	I, <u>Christine Hethcock</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Christine Hethcock</u> Date: <u>Mar 27, 2020</u> My term Expires: <u>May 2022</u>
2	Full Name Paul Knopinski	I, <u>Paul Knopinski</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Paul Knopinski</u> Date: <u>Mar 27, 2020</u> My term Expires: <u>May 2020</u>
3	Full Name Diane Mead	I, <u>Diane Mead</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Diane Mead</u> Date: <u>Mar 30, 2020</u> My term Expires: <u>May 2020</u>
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____