

**BEEBE DRAW FARMS MD #1**  
8390 E. Crescent Pkwy., Suite 300  
Greenwood Village, Colorado 80111  
Tel: 303-779-5710 Fax: 303-779-0348

**A copy of the agenda/meeting packet is available at the Beebe Draw Farms website at [www.colorado.gov/beebedrawfarms](http://www.colorado.gov/beebedrawfarms)**

NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term Expires:</u>
Eric Wernsman		June 2023
William Caldwell		June 2023
Catrena Rosentreader		June 2025
Sharon Dillon		June 2025
Brenda Lewis		June 2025
Lisa A. Johnson		

DATE: June 15, 2022  
TIME: 6:00 P.M.  
PLACE: Sales & Info Center  
16502 Beebe Draw Farms Pkwy.  
Platteville, CO

**OR MICROSOFT TEAMS:**

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_OTg0NWE1NTAtNWNkMS00NWJILWizYzYtZWm3NmY2MTEzNTg5%40thread.v2/0?context=%7b%22id%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OTg0NWE1NTAtNWNkMS00NWJILWizYzYtZWm3NmY2MTEzNTg5%40thread.v2/0?context=%7b%22id%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d)

**Or call in (audio only)**

[+1 720-547-5281](tel:+17205475281), Phone Conference ID: 756 274 894#

1. ADMINISTRATIVE MATTERS
  - A. Present Disclosures and Potential Conflicts of Interest.
  - B. Approve Agenda and confirm posting of meeting notices..
  - C. Discuss Results of May 3, 2022 Directors’ Election
    1. Consider Election of Officers:
      - President:
      - Secretary:
      - Treasurer:
      - Assistant Secretary:
      - Assistant Secretary:

D. Consider appointment of two Board member to serve on the Authority Board.

2. PUBLIC COMMENT

3. CONSENT AGENDA

These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

1. Review and approve Minutes of the November 10, 2021 Special Meeting (enclosure).

4. LEGAL MATTERS

5. FINANCIAL MATTERS

A. Ratify the approval of the 2021 audit exemption (enclosure).

B. Consider appointing the District Accountant to prepare the 2023 Budget and setting the date for a Public Hearing to adopt the 2023 Budget (November 9, 2022 at 6:00 p.m., to be held at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado).

6. OTHER MATTERS

A. Consider sending Board member(s) to the 2022 SDA Conference – September 13-15, 2022

1. Board members can make the lodging reservations:  
Keystone (The Lodge and all condos) Reservations Code: BKRSDA22  
Keystone Phone: 855-332-1601

Hyatt: G-ODM2  
Hyatt Phone: 800-993-4759

2. CLA Office will register Board members. (Registration begins 7-2-2022) Contact Sandy Brandenburger at 303-265-7883 or [sandy.brandenburger@claconnect.com](mailto:sandy.brandenburger@claconnect.com)

B. Cancel the July 13, 2022 regular meeting.

7. ADJOURNMENT

**THE NEXT REGULAR SCHEDULED MEETING IS JULY 13, 2022.**

**MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1  
HELD  
NOVEMBER 10, 2021**

A special meeting of the Board of Directors (referred to hereafter as the “Board”) of the Beebe Draw Farms Metropolitan District No. 1 (referred to hereafter as the “District”) was convened on Wednesday, the 10<sup>th</sup> day of November, 2021, at 6:00 P.M. This meeting was held via Microsoft TEAMS. The meeting was open to the public.

ATTENDANCE

**Directors In Attendance Were:**

Eric Wernsman  
William Caldwell  
Michael Welch  
Josh Freeman  
Todd Sundeen

The Directors in attendance confirmed their qualifications to serve.

**Also In Attendance Were:**

Lisa Johnson and Rebecca Gianarkis; CliftonLarsonAllen LLP  
Alan Pogue, Esq.: Icenogle, Seaver, Pogue, P.C.  
Christine Hethcock, Paul “Joe” Knopinski and Diane Mead; Beebe Draw Farms  
Metropolitan District No. 2 Board Members  
Diane Wheeler; Simmons & Wheeler, P.C.

Tina Wernsman, Nathan and Crystal Clark, John and Kim Coleman, Sharon Dillon, Steven Street, Kent and Brenda Lewis, Mark & Stevie Grage, Linda Cox, Ed and MaryJo Farrell, Mary Jo Majors and Dave Miller; Members of the Public

ADMINISTRATIVE  
MATTERS

**Call to Order, Disclosures of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Johnson noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute and have been filed.

**Agenda, Confirmation of Notice Posting:** Ms. Johnson distributed for the Board’s review and approval a proposed agenda for the District’s special

meeting.

Following discussion, upon motion duly made by President Wernsman, seconded by Director Welch and, upon vote, unanimously carried, the agenda was approved as presented. Ms. Johnson noted meeting notices were posted as required.

**Consider approval of CliftonLarsonAllen LLP Master Service Agreement and related statement(s) of work:** Ms. Johnson presented the agreement with the Board and noted that legal has reviewed and approved the proposed agreement for the Board's consideration. She will send her updated hourly rate as District Manager. Following review and discussion, upon a motion duly made by Director Caldwell, seconded by Director Sundeen and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP Master Service Agreement and related statement(s) of work.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board considered the following actions:

- Approve Minutes of the July 14, 2021 and **October 13, 2021** Special Meeting.
- Ratify approval of the payment of claims through the period ending October 31, 2021 totaling \$8,287.77
- Accept Unaudited Financial Statements for period ending September 30, 2021
- Adopt Resolution 2021-11-01; Annual Administrative Resolution

Following discussion, upon motion duly made by Director Wernsman, seconded by Director Caldwell and, upon vote, unanimously carried, the Board approved and/or ratified approval of the Consent Agenda as presented.

LEGAL  
MATTERS

**Resolution 2021-11-02, Calling May 3, 2022 Directors' Regular Election:**

Ms. Johnson reviewed the resolution with the Board. She noted that Spencer Fane will be serving as DEO. Director Caldwell clarified election years and number of terms served by Board members. Following review and discussion, upon a motion duly made by Director Caldwell, seconded by Director Wernsman and, upon vote, unanimously carried, the Board approved Resolution 2021-11-02, Calling May 3, 2022 Directors' Regular Election.

FINANCIAL  
MATTERS

**Statutory requirements for an audit. Consider appointing the Accountant to prepare and file 2021 Audit Exemption Application:**

Ms. Johnson reviewed with the Board. Following discussion, upon a motion duly made by President Wernsman, seconded by Director Welch and, upon vote, unanimously

carried, the Board appointed the Accountant to prepare and file 2021 Audit Exemption Application.

**Resignation of Simmons & Wheeler P.C. as District Accountant. Consider Approval of a proposal from CliftonLarsonAllen LLP for Accounting Services:** Ms. Johnson presented noting that Marchetti and Weaver declined an opportunity to submit a proposal. Ms. Hethcock noted that she may have another firm from which to solicit another proposal. Ms. Wheeler noted that they will stay on until another firm is hired. Director Caldwell noted that he will help interview possible accounting firms.

**Public Hearing to consider Amendment of 2021 Budget, Consider Adoption of Resolution 2021-11-03 to Amend 2021 Budget and Appropriate Expenditures:** Ms. Johnson opened the public hearing to consider amendment of the 2021 Budget. It was noted that Notice stating the Board would consider amendment of the 2021 budget, and the date, time and place of the public hearing was published in a newspaper having general circulation within the District. No written objections were received prior to the public hearing, no public was in attendance and the public hearing was closed. Ms. Wheeler informed the Board that a 2021 amendment would not be necessary.

**Public Hearing on Proposed 2022 Budget and Consider Adoption of Resolution 2021-11-04, to Adopt 2022 Budget and Appropriate Sums of Money and Set Mill Levies:** Ms. Johnson opened the public hearing at 6:22 p.m. to consider adopting the 2022 Budget. It was noted that Notice stating the Board would consider adopting the 2022 budget, and the date, time and place of the public hearing was published in a newspaper having general circulation within the District. No written objections were received prior to the public hearing, no public was in attendance and the public hearing was closed at 6:28 p.m.

Ms. Wheeler reviewed the 2022 Budget with the Board. Director Sundeen inquired about upcoming Election costs. After review and discussion, upon a motion duly made by Director Wernsman, seconded by Director Caldwell and, upon vote, unanimously carried, the Board approved the proposed 2022 Budget and Adopted Resolution 2021-11-04, to Adopt 2022 Budget and Appropriate Sums of Money and Set Mill Levies.

**OTHER BUSINESS**

There was no other business discussed.

**ADJOURNMENT**

There being no further business to come before the Board at this time, Director Wernsman adjourned the meeting at 8:41 p.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting



## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT	Beebe Draw Metropolitan District No. 1
ADDRESS	c/o SpencerFane, LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203
CONTACT PERSON	Russ Dykstra
PHONE	303-839-3800
EMAIL	rdykstra@spencerfane.com
FAX	303-839-3838

For the Year Ended  
12/31/2021  
or fiscal year ended:

### CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112
PHONE	303-689-0833
DATE PREPARED	1/7/2022
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

#### PREPARER (SIGNATURE REQUIRED)

*Diane Wheeler*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 47,816	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 83,830	\$ 10,010	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 1,023	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 270,994	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Prepaid expenses	\$ 2,737	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	<b>Total Current Assets</b>	\$ -	\$ -	
1-8		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 406,400	\$ 10,010	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	
<b>Deferred Outflows of Resources</b>				<b>Deferred Outflows of Resources</b>			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 406,400	\$ 10,010	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-16	Accounts Payable	\$ 2,725	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 132,681	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 135,406	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 135,406	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	
<b>Deferred Inflows of Resources</b>				<b>Deferred Inflows of Resources</b>			
1-28	Deferred Property Taxes	\$ 270,994	\$ -	Pension Related	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 270,994	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ 10,010	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ -	\$ 10,010	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 406,400	\$ 10,010	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -	



**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ 245,993	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 12,350	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 258,343	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 772	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 371	\$ 1	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 258,714	\$ 773	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 258,714	\$ 773	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
							\$ 259,487

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 23,205	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12	Beebe Draw Authority	\$ 235,509	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 258,714	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>258,714</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -				
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ 773	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report			
		\$ -	\$ 9,237		\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ -	\$ 10,010	This total should be the same as line 1-37.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		YES	NO	
4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 450px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 450px; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

\*must agree to prior year ending balance

		YES	NO	
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
If yes:	How much? Date the debt was authorized:	\$ 4,500,000 11/2/2010		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What are the annual lease payments?	\$ -		

## PART 5 - CASH AND INVESTMENTS

		AMOUNT	TOTAL	
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 47,816		Please use this space to provide any explanations or comments:
5-2	Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>			\$ 47,816	
Investments (if investment is a mutual fund, please list underlying investments):				

	Colostrust	\$ 83,830		
5-3		\$ -		
		\$ -		
		\$ -		
<b>TOTAL INVESTMENTS</b>			\$ 83,830	
<b>TOTAL CASH AND INVESTMENTS</b>			\$ 131,646	

		YES	NO	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 450px; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES                       NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year <sup>1</sup>	Additions <sup>2</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:				
8-2	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:				
If yes: Please indicate the amount appropriated for each fund separately for the year reported				
Governmental/Proprietary Fund Name		Total Appropriations By Fund		
General Fund		\$	267,332	
Conservation Trust Fund		\$	-	
		\$	-	
		\$	-	

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?			
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>			

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	
10-1	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
Is this application for a newly formed governmental entity?			
If yes: Date of formation: <input type="text"/>			
10-2	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Has the entity changed its name in the past or current year?			
If Yes: NEW name <input type="text"/>			
PRIOR name <input type="text"/>			
10-3	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Is the entity a metropolitan district?			
10-4	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Please indicate what services the entity provides: <input type="text" value="Water, parks &amp; Recreation, street and drainage improvements, safety and protection"/>			
10-5	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Does the entity have an agreement with another government to provide services?			
If yes: List the name of the other governmental entity and the services provided: <input type="text"/>			
10-6	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Does the entity have a certified mill levy?			
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):			
	Bond Redemption mills	0.000	
	General/Other mills	40.000	
	<b>Total mills</b>	<b>40.000</b>	

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>
Unrestricted Cash & Investments	\$	131,646	Unrestricted Fund Balan	-	Total Tax Revenue	\$ 258,343
Current Liabilities	\$	135,406	Total Fund Balance	-	Revenue Paying Debt Service	-
Deferred Inflow	\$	270,994	PY Fund Balance	-	Total Revenue	\$ 259,487
			Total Revenue	\$ 258,714	Total Debt Service Principal	-
			Total Expenditures	\$ 258,714	Total Debt Service Interest	-
			Interfund In	-		
<b>Governmental</b>			Interfund Out	-	<b>Enterprise Funds</b>	
Total Cash & Investments	\$	141,656	- Proprietary	-	Net Position	-
Transfers In	\$		- Current Assets	-	PY Net Position	-
Transfers Out	\$		Deferred Outflow	-	<b>Government-Wide</b>	
Property Tax	\$	245,993	- Current Liabilities	-	Total Outstanding Debt	-
Debt Service Principal	\$		Deferred Inflow	-	Authorized but Unissued	\$ 4,500,000
Total Expenditures	\$	258,714	- Cash & Investments	-	Year Authorized	11/2/2010
Total Developer Advances	\$		- Principal Expense	-		
Total Developer Repayments	\$					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	William Caldwell	Signed <u>William P. Caldwell</u> Date: <u>Mar 16, 2022</u> My term Expires: <u>May 2023</u>
	Josh Freeman	Signed <u>Josh Freeman</u> Date: <u>Mar 15, 2022</u> My term Expires: <u>May 2022</u>
	Todd Sundeen	Signed <u>Todd Sundeen</u> Date: <u>Mar 15, 2022</u> My term Expires: <u>May 2022</u>
	Michael Welch	Signed _____ Date: _____ My term Expires: <u>May 2022</u>
	Eric Wernsman	Signed _____ Date: _____ My term Expires: <u>May 2023</u>
		Signed _____ Date: _____ My term Expires: _____
		Signed _____ Date: _____ My term Expires: _____

# Beebe Draw Farms MD 1 2021

Interim Agreement Report











2022-03-26

Created:	2022-03-15
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAvfepJe3sfqt0KwMz0Fhv7rZREdX2q9qx

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Beebe Draw Farms MD 1 2021" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)  
2022-03-15 - 2:22:08 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature  
2022-03-15 - 2:24:11 PM GMT
-  Document emailed to Wm. P. Caldwell (wcaldwell@wje.com) for signature  
2022-03-15 - 2:24:11 PM GMT
-  Document emailed to Josh Freeman (josh.freeman@abcsupply.com) for signature  
2022-03-15 - 2:24:11 PM GMT
-  Document emailed to mkwelch1@gmail.com for signature  
2022-03-15 - 2:24:11 PM GMT
-  Document emailed to Eric Wernsman (ejwerns25@gmail.com) for signature  
2022-03-15 - 2:24:11 PM GMT
-  Document emailed to Todd Sundeen (777.ths.777@gmail.com) for signature  
2022-03-15 - 2:24:12 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)  
Signature Date: 2022-03-15 - 2:24:18 PM GMT - Time Source: server
-  Email viewed by Eric Wernsman (ejwerns25@gmail.com)  
2022-03-15 - 2:31:57 PM GMT
-  Email viewed by mkwelch1@gmail.com  
2022-03-15 - 2:39:34 PM GMT



 Email viewed by Josh Freeman (josh.freeman@abcsupply.com)

2022-03-15 - 2:45:45 PM GMT

 Document e-signed by Josh Freeman (josh.freeman@abcsupply.com)

Signature Date: 2022-03-15 - 2:46:46 PM GMT - Time Source: server

 Email viewed by Wm. P. Caldwell (wcaldwell@wje.com)


2022-03-15 - 9:40:16 PM GMT- IP address: 172.225.204.101

 Email viewed by Todd Sundeen (777.ths.777@gmail.com)

2022-03-15 - 11:22:12 PM GMT

 Document e-signed by Todd Sundeen (777.ths.777@gmail.com)

Signature Date: 2022-03-15 - 11:23:10 PM GMT - Time Source: server

 Document e-signed by Wm. P. Caldwell (wcaldwell@wje.com)

Signature Date: 2022-03-16 - 3:48:05 PM GMT - Time Source: server