#### BEEBE DRAW FARMS MD #1

8390 E. Crescent Pkwy., Suite 300 Greenwood Village, Colorado 80111 Tel: 303-779-5710Fax: 303-779-0348

## A copy of the agenda/meeting packet is available at the Beebe Draw Farms website at <a href="https://www.colorado.gov/beebedrawfarms">www.colorado.gov/beebedrawfarms</a>

#### NOTICE OF SPECIAL MEETING AND AGENDA

Board of Directors:	Office:	<b>Term Expires:</b>
Eric Wernsman	President	June 2023
William Caldwell	Secretary	June 2023
Michael Welch	Treasurer	June 2022
Josh Freeman	Asst. Secretary	June 2022
Todd Sundeen	Asst. Secretary	June 2022
Lica A. Johnson	Secretary	

Lisa A. Johnson Secretary

DATE: July 14, 2021 TIME: 6:00 P.M.

PLACE: DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS

(COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THESE DISTRICTS' BOARD MEETINGS WILL BE HELD BY VIDEO/TELEPHONIC MEANS WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE

GENERAL PUBLIC) ATTENDING IN PERSON.

#### https://teams.microsoft.com/l/meetup-

join/19%3ameeting N2YxOGU5ZTUtNzllNS00ZTA0LWE5YjltZGY2YmYyYmQwZGE4%40t hread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d

#### Or call in (audio only)

+1 720-547-5281,,371235433# United States, Denver

Phone Conference ID: 154 767 888#

#### 1. ADMINISTRATIVE MATTERS

- A. Present Disclosures and Potential Conflicts of Interest.
- B. Approve Agenda and confirm posting of meeting notices and designate 24-hour posting location.
- C. Consider appointment of one Board member to serve on the Authority Board.

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- D. Consider sending Board member(s) to the 2021 SDA Conference in Keystone for Hybrid classes (virtual or in person option) on September 14-16, 2021.
- 2. PUBLIC COMMENT
- 3. CONSENT AGENDA

These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- 1. Review and approve Minutes of the November 11, 2020 Special Meeting (enclosed 001)
- 2. Ratify approval of payment of claims through the period ending June 30, 2021, as follows (enclosed -002).
- 3. Review and Accept the Unaudited Financial Statements for the period ending March 31, 2021 (to be distributed).
- 4. Ratify Acceptance of 2020 Audit Exemption (enclosed -003).
- 4. LEGAL MATTERS
  - A. OTHER
- 5. FINANCIAL MATTERS
  - B. Ratify Appointment of District Accountant to Prepare 2022 Budget and set date for Public Hearing to Adopt 2022 Budget for November 10, 2021at 6:00 p.m.
- 6. OTHER MATTERS

A.

7. ADJOURNMENT:

THE NEXT REGULAR MEETING IS SCHEDULED FOR NOVEMBER 10, 2021.

#### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1 HELD NOVEMBER 11, 2020

A Special Meeting of the Board of Directors (referred to hereafter as "Board") of the Beebe Draw Farms Metropolitan District No. 1 (referred to hereafter as "District") was convened on Wednesday, the 11<sup>th</sup> day of November 2020, at 6:00 P.M. Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, the meeting was held via Microsoft TEAMS Meeting. The meeting was open to the public.

#### **ATTENDANCE**

#### **Directors In Attendance Were:**

Eric Wernsman Todd Sundeen William ("Bill") Caldwell Michael Welch Josh Freeman

#### Also In Attendance Were:

Lisa A. Johnson, Nic Carlson; CliftonLarsonAllen LLP
Paul "Joe: Knopinski, Christine Hethcock and Diane Mead; Beebe Draw Farms
Metropolitan District No. 2 Board Members
Alan Pogue; Icenogle Seaver Pogue P.C.
Bill Flynn; Simmons & Wheeler, P.C.

#### **Members of the Public:**

Kim Coleman
Linda Cox
Tina Wernsman
Nathan and Crystal Clark
Carol Satersmoen

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST

<u>Disclosures of Potential Conflicts of Interest</u>: It was noted that disclosures of potential conflicts of interest statements for each of the Directors were filed with the Secretary of State at least seventy-two hours in advance of the meeting. Ms. Johnson requested that the Directors review the Agenda for the meeting and to advise the Board of any conflicts of interest which should be disclosed.

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## **MATTERS**

**ADMINISTRATIVE** Agenda: The Board reviewed the proposed Agenda for the District's Special Meeting.

> Following discussion, upon motion duly made by Director Sundeen, seconded by Director Caldwell and, upon vote, unanimously carried, the Board approved the Agenda for the District's Special Meeting, as presented.

**PUBLIC COMMENT** There were no public comments.

#### **CONSENT AGENDA** Consent Agenda: The Board considered the following actions:

- Review and approve Minutes of the June 30, 2020 Regular Meeting.
- Review and consider approval the payment of claims through the periods ending as follows:

Fund	Period Ending November 11, 2020				
General	\$ 11,140.32				
Debt Service	\$ -0-				
Total Claims	\$ 11,140.32				

- Review and accept the unaudited financial statements through the periods ending September 30, 2020
- Review and adopt Resolution No. 2020-11-01; Annual Administrative Resolution

Following discussion, upon motion duly made by President Wernsman, seconded by Director Freeman and, upon vote, unanimously carried, the Board approved the Consent Agenda.

#### LEGAL MATTERS

There were no legal items.

#### FINANCIAL **MATTERS**

#### Consider appointing Simmons & Wheeler P.C. to prepare and file 2020 Audit **Exemption application:**

Following discussion, upon motion duly made by Director Freeman, seconded by President Wernsman and, upon vote, unanimously carried, the Board approved the engagement of Simmons & Wheeler P.C. to prepare and file the 2020 Audit Exemption Application.

#### Conduct Public Hearing to consider Amendment to 2020 Budget (if necessary)

## and consider adoption of Resolution to Amend 2020 Budget and Appropriate Expenditures:

President Wernsman opened the public hearing to consider the Resolution to Amend the 2020 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and President Wernsman closed the public hearing.

Following discussion, upon motion duly made by Director Wernsman, seconded by Director Sundeen and, upon vote, unanimously carried, the Board approved the Amendment of the 2020 Budget and the adoption of the Resolution to Amend the 2020 Budget and Appropriate Expenditures.

# Conduct Public hearing on the proposed 2021 Budget and consider adoption of Resolution to Adopt the 2021 Budget and Appropriate Sums of Money and Set Mill Levies (for General Fund 40.000, and Other Fund(s) 0 for a total mill levy of 40.000):

President Wernsman opened the public hearing to consider the proposed 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received and President Wernsman closed the public hearing.

Following discussion, the Board considered the adoption of the Resolution to Adopt the 2021 Budget and Appropriate Sums of Money and Authorize the Certification of Mill Levy (for the General Fund at 40.000 mills and the Debt Service Fund at 0.000 mills, for a total of 40.000 mills). Upon motion duly made by Director Freeman, seconded by President Wernsman and, upon vote, unanimously carried, the Resolution was adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Ms. Johnson was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Weld County and the Division of Local Government not later than December 15, 2020. Ms. Johnson was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

OTHER MATTERS	There were no other matters to discuss.						
<u>ADJOURNMENT</u>	There being no further business to come before the Board at this time, Presider Wernsman adjourned the meeting at 7:56 p.m.						
	Respectfully submitted,						
	By Secretary for the Meeting						

Active?	Vendor Name	Vendor Id Invoice # Approval Status	Invoice Date Due Date	GL Posting Date	Bill Line Ite Bill Line Item Account Name
Active	Spencer Fane LLP	3 1019249 Approved	2/2/2021 2/2/2021	1/31/2021	231 Legal
Active	Spencer Fane LLP	3 1024090 Approved	3/2/2021 3/2/2021	2/28/2021	63 Legal
Active	Spencer Fane LLP	3 1036375 Approving	5/7/2021 5/7/2021	4/30/2021	357 Legal
Active	Spencer Fane LLP	3 1040472 Approving	6/2/2021 6/2/2021	6/30/2021	147 Legal
Active	Special District Association	25 2021 SDA [ Approved	2/26/2021 2/26/2021	2/28/2021	279.62 Insurance & Bonds
Active	Colorado Special Dist P&L	8 23865 Approved	5/27/2021 5/27/2021	5/31/2021	1837 Insurance & Bonds
Active	CliftonLarsonAllen LLP	7 2718213 - Approved	1/11/2021 1/11/2021	3/31/2021	14.18 Management
Active	CliftonLarsonAllen LLP	7 2739101 Approved	2/8/2021 2/8/2021	1/31/2021	395.33 Management
Active	CliftonLarsonAllen LLP	7 2768648 Approved	3/5/2021 3/5/2021	2/28/2021	234.15 Management
Active	Simmons & Wheeler, PC	1 28103 Approved	1/31/2021 1/31/2021	1/31/2021	1158.5 Accounting
Active	CliftonLarsonAllen LLP	7 2814281 Approved	4/7/2021 4/7/2021	3/31/2021	248.33 Management
Active	CliftonLarsonAllen LLP	7 2863489 Approving	5/7/2021 5/7/2021	4/30/2021	532.35 Management
Active	Simmons & Wheeler, PC	1 30206 Approved	3/31/2021 3/31/2021	3/31/2021	733.75 Accounting
Active	Simmons & Wheeler, PC	1 30497 Approving	4/30/2021 4/30/2021	4/30/2021	600.01 Accounting
Active	Simmons & Wheeler, PC	1 30637 Approving	5/31/2021 5/31/2021	5/31/2021	316.25 Accounting

1/31/2021 1,784.83 2/28/2021 576.77 3/31/2021 996.26 3,357.86 Q1 AP 4/30/2021 1,489.36 5/31/2021 2,153.25 6/30/2021 147

1865 d P. Gardy A. S. Service and J. S. Service and Service Se					
	APPLICATION FO	REXEMP	TION FRO	M AUDIT	
		ONG FOR	RM.		
NAME OF GOVERNMENT	Beebe Draw Metropolitan District No. 1				For the Year Ended
ADDRESS	c/o SpencerFane, LLP 1700 Lincoln Street, Sulte 2000 Denver, CO 80203	Garaga ay			12/31/2020 or fiscal year ended:
CONTACT PERSON	Russ Dykstra			a 1990 and Deleverati de la cultura arta de la escue esta facilità de la different del como de mando de la cul Portes de la Maria de la cultura de la cultura de la cultura de la como del como del como del como de la como d	
PHONE	303-839-3800				
EMAIL	rdykstra@spencerfane.com				
FAX	303-839-3838				
	CERTIFICA	ATION OF	PREPARE	iR .	
I certify that I am an independent acco	ountant with knowledge of governmental accounting and that the information	n in the Application	on is complete an	d accurate to the best of my knowledge. Lam aware	that the Audit Law requires that a nerson
independent of the entity complete the	application if revenues or expenditure are at least \$100,000 but not more that	n \$750,000, and	that independent i	means someone who is separate from the entity.	o viat and viada Edit regarded that a portoni
NAME:	Diane K Wheeler				
TITLE	District Accountant			······································	
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.				
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112				
PHONE	303-689-0833				
DATE PREPARED	3/24/2021				
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District			J	
PREPARER (SIGNATURE R	EQUIRED)				
Diana Wheeler					
	istrict filed, a Title 32, Article 1 Special District Notice of Inactive	YES	NO		1
and 32-1-104 (3), C.R.S.J	e to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3)	=	M	If Yes, date filed:	

### PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

NOTE: A	attach additional sheets as necessary.					POT.: 1018-01-10-10-1	
		Governm	ental Funds		Proprietar	y/Fiduciary Funds	Please use this space to
Line#	Description	General Fund	Debt Service	Description	Fundi	Fund	provide explanation of any
				- 9			items on this page
	Assets		T. 6	Assets	_	1.	//
1-1 1-2	Cash & Cash Equivalents Investments	\$ 72,920		Cash & Cash Equivalents	\$	- \$ -	4
1-2	Receivables	\$ 272,329 \$ 696	·•	Investments	\$	- \$ -	
1-4	Due from Other Entities or Funds		<del>                                     </del>	Receivables	\$	- \$ -	4
1-4		\$ -		Due from Other Entities or Funds Other Current Assets	\$	- \$ -	-
4 2	All Other Assets [specify]		T.	1	\$	<u>- \$</u>	-
	Property Taxes receivable	\$ 246,141		Total Current Assets		- \$ -	
1-6	Prepaid expenses	<b>\$</b> 450		Capital Assets, net (from Part 6-4)	\$	- \$ -	_
1-7		\$ -	\$ -	Other Long Term Assets [specify,]	\$	- \$ -	
1-8		\$ -	\$ -		\$	- \$ -	
1-9		\$ -	\$ -		\$	- \$ -	_
1-10		\$ -	\$ -		\$	- \$ -	₫
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS			(add lines 1-1 through 1-10) TOTAL ASSETS		- \$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES		\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES		- \$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 592,736	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	- \$ -	
	Liabilities.		1 .	Liabilities			
1-14	Accounts Payable Accrued Payroll and Related Liabilities	\$ 4,235 \$ -		Accounts Payable	\$	- \$ -	
1-15	•			Accrued Payroll and Related Liabilities	\$	- \$	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$	- : \$	4
1-17	Due to Other Entities or Funds	\$ 342,360	1 '	Due to Other Entities or Funds	\$	- \$ -	4
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$	- \$ -	
1-19	TOTAL CURRENT LIABILITIES	······			***************************************	- : \$	4
1-20	All Other Liabilities [specify]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$	- \$ -	
1-21 1-22		\$ -	<del></del>	Other Liabilities [specify]:	\$	- \$ -	
		\$ -	1.7		\$	. \$ -	
1-23			\$ -		\$	- \$ -	
1-24		\$ -	·		\$	- \$ -	
1-25			\$ -		\$	- \$ -	
1-26		\$ ~	\$ -		\$	- \$ -	<u> </u>
1-27			\$ -		\$	-   \$ -	_
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES		· <del> </del>	(add lines 1-19 through 1-27) TOTAL LIABILITIES	,	- \$ -	_
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 246,141	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	-   \$ -	J
4.00			1.6	Net Position		1.0	<b>–</b> 1
1-30 1-31	Nonspendable Prepaid Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$	- \$	J
1-31	•		\$ -	F	•		7
	Restricted [specify]	7	\$ -	Emergency Reserves	\$	- \$ -	
1-33	Committed [specify]	\$ -	\$ -	Other Designations/Reserves	\$	- \$ -	
1-34	Assigned [specify]	\$ -	\$ -	Restricted	\$	- \$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$	-   \$ -	
1-36	Add lines 1-30 through 1-35			Add lines 1-30 through 1-35			
	This total should be the same as line 3-33			This total should be the same as line 3-33			
4.0-	TOTAL FUND BALANCE	\$ -	\$ -	TOTAL NET POSITION	\$	- \$ -	4
1-37	Add lines 1-28, 1-29 and 1-36			Add lines 1-28, 1-29 and 1-36			
	This total should be the same as line 1-13			This total should be the same as line 1-13			
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE			TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION			
	EACANCE	\$ 592,736	\$ -	POSITION	\$	-   \$ -	.1

### PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governm	ental Funds		Proprietary/F	iduciary Funds	
Line#	Description	General Fund	Debt Service	Description	Fund*	Fund*	Please use this space to
	Tax Revenue			Tax Revenue			provide explanation of any items on this page
2-1	Property [Include mills levied in Question 10-6]	\$ 248,914	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	Action of this page
2-2	Specific Ownership	\$ 11,680	\$ -	Specific Ownership	\$ -	\$	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$	
2-4	Other Tax Revenue [specify,]:	\$ -	\$ -	Other Tax Revenue [specify,]:	\$ -	\$ -	
2-5		\$ ~	\$ -		\$ -	\$	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	s -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	s -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 751	\$ -	Interest/Investment Income	\$ -	\$	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify]:	\$ -	\$ -	All Other [specify]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-2: TOTAL REVENUES	\$ 261,345	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			•
2-25	Debt Proceeds	\$ -	s -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specity]:	\$ -	\$ -	Other [specify]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES		\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES		\$ -	GRAND TOTALS
2-2 <del>9</del>	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 261,345	s -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES than \$750,000 -STOP. You may not use this form. An audit	\$ -	\$	\$ 261,345

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

1	-1	
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## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Gover	nment	al Funds		Proprietary/F	iduciary Funds	Blooms was this asset to
Line#	Description	General Fund		Debt Service	Description	Fund*	Fund*	Please use this space to provide explanation of a
	Expenditures				Expenses		and the second s	items on this page
3-1	General Government	\$ 31,	188 \$	-	General Operating & Administrative	\$ -	\$ -	T.
3-2	Judicial	\$	- \$		Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$	- \$	-	Payroll Taxes	\$ -	\$ -	<u>-</u>
3-4	Fire	\$	-   \$	-	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$	- \$	-	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$	- \$		Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$	- \$	-	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$	- [ \$	-	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$	~ \$	•	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 230,	157 \$	-	Utilities	\$ -	\$ -	
3-11	Other [specify]:	\$	-   \$	-	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12	Taxpayer refund	\$	- \$	-1	Other [specify]	\$ -	\$ -	
3-13		\$	- \$	-		\$ -	\$ -	
3-14	Capital Outlay	\$	-   \$	-	Capital Outlay	\$ -	\$ -	
	Debt Service				Debt Service			
3-15	Principal	\$	-   \$	-	Principal	\$ -	\$ -	
3-16	Interest	\$	- \$		Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$	- \$	-	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$	- \$		Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$	-   \$	-	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify]:	\$	- \$	-	All Other [specify]:	\$ -	\$ -	
3-21		\$	- \$	-		\$ -	\$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 261,	345 \$	6,666	Add lines 3-1 through 3-21 TOTAL EXPENSES		\$ -	\$ 268,0
3-23	Interfund Transfers (In)	\$	-   \$	-	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$	-   \$	-	Other [specify][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$	- \$	-	Depreciation	\$ -	\$ -	
3-26		\$	- \$		Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$	- \$	-	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$	- \$	-	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	1
3-29	(Add lines 3-23 through 3-28)				(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)			1
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	- s	-	TOTAL GAAP RECONCILING ITEMS	\$ -	s -	
3-30	Excess (Deficiency) of Revenues and Other Financing	,	- 1		Net Increase (Decrease) in Net Position	- T	<del></del>	
	Sources Over (Under) Expenditures				Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less			
	Line 2-29, less line 3-22, plus line 3-29	\$	-   \$		line 3-24	\$ -		
	Fred Belever January & Fred Boson by Od and and and					····	······································	
3-31	Fund Balance, January 1 from December 31 prior year				Net Position, January 1 from December 31 prior year			
	report	\$	- \$	6,666	report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	s	- s	_	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
	Fund Balance, December 31	<u> </u>			Net Position, December 31			1
	Sum of Line 3-30, 3-31, and 3-32				Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$	-   \$	-	This total should be the same as line 1-36.	s -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

		PART 4 -	DEBT OUTS	STANDING,	ISSUED,	AND RETI	RED	
1. th debt repayment schedule attached /f Ino, MUST explain:		Please answer the following questions by marking the ap	opropriate boxes.		YES	NO		Please use this space to provide any explanations or comments;
1. th debt repayment schedule attached /f Ino, MUST explain:	4-1	Does the entity have outstanding debt?					in the second second	
1 the centify current in its debit service payments? If no, MUST explain;   1		Is the debt repayment schedule attached? If no, MUST explain:				_		
Please complete the following debt schedule, if applicable: (please cay lectular propose denomins)	4-3				¥			
Please complete the following debt schedule, if applicables (please only include process) arounds process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule, if applicables (please only include process) around process of the following debt schedule (please only include process) around process of the following debt schedule, if applicables (please only include process of the following debt schedule, if applicables only include process of the following debt schedule, if applicables only include process of the following debt schedule, if applicables only include process of the following debt schedule, if applicables only include process of the following debt schedule, if applicables only include process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included process of the following debt schedule, if applicables only included proce		N/A						
Revenue bonds	4-4		FOR THE PROPERTY OF THE PROPER			Outstanding at	уеаг-епа	
Revenue bonds		General obligation bonds	\$ -	- S	s -	S		
Notes   Leases								
Leases Other (specify):    Developer Advances   \$		Notes/Loans						
Developer Advances   \$					<del></del>	<del></del>		
Total S - S - S - S - S - S - S - S - S - S				· ·	- T			
Sease answer the following questions by marking the appropriate boxes   Sease answer the following questions by marking the appropriate boxes   Sease answer the following questions by marking the appropriate boxes   Sease answer the following questions by marking the appropriate boxes   Sease answer the following questions by marking the appropriate boxes   Sease answer the following questions by marking the appropriate box   Sease answer the following question by marking the appropriate box   Sease answer the following question by marking the appropriate box   Sease answer the following question by marking the appropriate box   Sease answer the following question by marking the appropriate box   Sease answer the following question by marking the appropriate box   Sease and the appropriate box   Sease and the appropriate box   Sease answer the following question by marking the appropriate box   Sease and the ap				-				
Sease answer the following questions by marking the appropriate boxes   YES   NO			T	***************************************	.4	7		
Blass answer the following questions by marking the appropriate boxes.   YES NO   Universiments (introduction of the entity) are any authorized, but unissued, debt?   4,500,000   11/2/2010   11/2/		DIAL		•	- Ψ	\$		
4.5 Does the entity have any authorized, but unissued, debt? How much? Let be debt was authorized: Let be entity have debt within the next calendar year? Let be entity have debt that has been refinanced that it is still responsible for? Let be entity have any lease agreements? Let be lease subject to annual appropriation? Let be entity have any lease agreements? Let be lease subject to annual appropriation? Let be lease subject to annual always payments? Let be leave the annual lease payments? Let be let be unity subject to annual lease payments? Let be let be unity subject to annual lease payments? Let be let be unity subject to annual lease payments? Let be let be unity subject to annual lease payments? Let be			*must agree to prior yea	r ending balance				
How much?   \$4,500,000   11/2/2010   0   0   0   0   0   0   0   0   0	(6,125)				YES	NO		
Vest   Section	4-5	Does the entity have any authorized, but unissued, debt?			EN.			
Jate the dobt was authorized:  11/2/2010  1		How much?	\$ 4,500,000					
Loos the entity intend to issue debt within the next calendar year?  10	it yes:	Date the debt was authorized:						
How much?	4-6	Does the entity intend to issue debt within the next calendar year?				п		
Does the entity have debt that has been refinanced that it is still responsible for?  ## Bytes  ## Bytes  ## Boes the entity have any lease agreements?  ## What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  ## Bease subject to annual appropriation?  ## PART 5 - CASH AND INVESTMENTS  ## PART 5 - CASH AN			¢	]		_		
What is the amount outstanding? 4-8 Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? Is the lease subject to annual appropriation? What are the annual lease payments?  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PLEAR-RND Total of ALL Checking and Savings accounts  TOTAL CASH DEPOSITS  Investments (if investment is a mutual fund, please list underlying investments):    Colortrust	-			j	144			
## Does the entity have any lease agreements?    Fyes: What is being leased?				1	ы	=		
What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  PART 5 - CASH AND INVESTMENTS  Please use this space to provide any explanations or comments:  TOTAL CASH DEPOSITS  TOTAL CASH DEPOSITS  Please answer the following question by marking in the appropriate box  PLEASE answer the following question by marking in the appropriate box  YES  NO  NA  Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's loposits in an eligible (Public Deposit Protection Act) public depository (Section	•							
What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?    Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please provide the entity's cash deposit and investment balances.   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanations or comments:   Please use this space to provide any explanation					р	III.		
Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  PART 5 - CASH AND INVESTMENTS  PART 5 - CASH AND INVESTMENTS  PEase provide the entity's cash deposit and investment balances.  Please provide the entity's cash deposit and investment balances.  Please provide the entity's cash deposit and investment balances.  PRAR-END Total of ALL Checking and Savings accounts  TOTAL CASH DEPOSITS  TOTAL CASH DEPOSITS  TOTAL CASH DEPOSITS  TOTAL CASH DEPOSITS  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL CASH AND INVESTMENTS  TOTAL CASH DEPOSITS  TOTA	if yes:							
Is the lease subject to annual appropriation? What are the annual lease payments?  PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  AMOUNT TOTAL  YEAR-END Total of ALL Checking and Savings accounts  Certificates of deposit  TOTAL CASH DEPOSITS  Investments (if investment is a mutual fund, please list underlying investments):  Colotrust  Colotrust  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL CASH AND INVESTMENTS  TOTAL CASH DEPOSITS  TOTAL CASH AND INVESTMENTS  TOTAL CASH DEPOSITS  TOTAL CASH		What is the original date of the lease?						
What are the annual lease payments?    Please provide the entity's cash deposit and investment balances.		Number of years of lease?						
What are the annual lease payments?    Please provide the entity's cash deposit and investment balances.		Is the lease subject to annual appropriation?				R		
Please provide the entity's cash deposit and investment balances.  Please provide the entity's cash deposit and investment balances.  AMOUNT TOTAL  YEAR-END Total of ALL Checking and Savings accounts  Certificates of deposit  TOTAL CASH DEPOSITS \$ 72,920  Investments (if investment is a mutual fund, please list underlying investments):  Colotrust  Satisfies  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL CASH AND INVESTMENTS  TOTAL CASH DEPOSITS  TOTAL CAS			\$	ì				
Please provide the entity's cash deposit and investment balances.  5-1 YEAR-END Total of ALL Checking and Savings accounts  5-2 Certificates of deposit  TOTAL CASH DEPOSITS  TOTAL CASH DEPOSITS  5-3 T2,920  Investments (if investment is a mutual fund, please list underlying investments):     Colorrust	(HAM MARKY				n i se	nego <del>gili oktopasta (18</del> 00/AproA	000000000000000000000000000000000000000	VINTANAS (VINTANAS (VINTAS (VI
5-1 YEAR-END Total of ALL Checking and Savings accounts  5-2 Certificates of deposit  TOTAL CASH DEPOSITS  TOTAL CASH DEPOSITS  5-3 T2,920  Investments (if Investment is a mutual fund, please list underlying investments):  Colotrust  TOTAL INVESTMENTS  TOTAL INVESTMENTS  TOTAL CASH AND INVESTMENTS  Please answer the following question by marking in the appropriate box  TOTAL CASH AND INVESTMENTS  Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section			PART5 - C	ASH AND I	en egeng ag planter ag planter at militia			
5-2 Certificates of deposit  TOTAL CASH DEPOSITS  Investments (if Investment is a mutual fund, please list underlying investments):  5-3 Ecolotrust  TOTAL INVESTMENTS  TOTAL INVESTMENT			ydd gaennau aith a bhaile ag a	rangayan bankayan Kana				Please use this space to provide any explanations or comments:
Investments (if investment is a mutual fund, please list underlying investments):    Colotrust								
Investments (if Investment is a mutual fund, please list underlying investments):    Colotrust	5-2	Certificates of deposit			\$ -			
5-3  Colotrust  S 281,566  S - S - S - S - S - S - S - S - S - S			TOTAL	CASH DEPOSITS	3	\$	72,920	
5-3  TOTAL INVESTMENTS TOTAL CASH AND INVESTMENT		Investments (if Investment is a mutual fund, please list underlying investments):						
TOTAL INVESTMENTS  TOTAL CASH AND INVESTMENTS  Please answer the following question by marking in the appropriate box  Total CASH AND INVESTMENTS  Please answer the following question by marking in the appropriate box  YES  NO  NA  Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section		Colotrust			\$ 281,566			
TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS TOT	5_2				\$ -			
TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS TOT	5-3			······································	\$ -			
TOTAL CASH AND INVESTMENTS  Please answer the following question by marking in the appropriate box.  YES  Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section					\$ ~			
TOTAL CASH AND INVESTMENTS  Please answer the following question by marking in the appropriate box.  YES  Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section			тот	AL INVESTMENTS	1	\$	281 566	
Please answer the following question by marking in the appropriate box.  5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section					#!	<del>}</del>		
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section			TOTAL CASH AN	ND INVESTMENTS	1	\$	354,486	
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section		Please answer the following question by marking in the appropriate box	vás Sajarskýriláni syrtejá	YES	NO	N/A		
	5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. sec	q., C.R.S.?	E		П		
	5-5		epository (Section	显	•	п		

Please answer the following question by marking in the appropriate box

6-1 Does the entity have capitalized assets?

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

Does the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

N/A

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year'	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$	\$ -	\$
	Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ ~	\$ -	\$ -
		Balance -			
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	beginning of the	Additions	Deletions	Year-End Balance
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:		Additions \$ -	Deletions	Year-End Balance
6-4	Land Buildings	beginning of the			
6-4	Land Buildings Machinery and equipment	beginning of the	\$ -	\$ -	
6-4	Land Buildings Machinery and equipment Furniture and fixtures	beginning of the year.  \$ - \$ -	\$ - \$ - \$ :	\$ - \$ -	\$ - \$ -
6-4	Land Buildings Machinery and equipment Furniture and fixtures Infrastructure	beginning of the year.  \$ - \$ -	\$ - \$ - \$ : \$ :	\$ '- \$ -	\$ - \$ - \$ -
6-4	Land Buildings Machinery and equipment Furniture and fixtures Infrastructure Construction In Progress (CIP)	beginning of the year.  \$ - \$ -	\$ - \$ - \$ - \$ - \$ -	\$ 1 \$ 9 \$ 1 \$ 9 \$ 1	\$ - \$ - \$ - \$ -
6-4	Land Buildings Machinery and equipment Furniture and fixtures Infrastructure Construction In Progress (CIP) Other (explain):	beginning of the year.  \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ -	\$ 1 \$ 5 \$ 1 \$ 5 \$ 1 \$ 5 \$ 1	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
6-4	Land Buildings Machinery and equipment Furniture and fixtures Infrastructure Construction In Progress (CIP)	beginning of the year*  \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	\$ - \$ - \$ - \$ - \$ -	\$ 1 \$ 9 \$ 1 \$ 9 \$ 1	\$ - \$ - \$ - \$ - \$ - \$ -

\*must agree to prior year ending balance

PART 7 - P	ENSION IN	FORMATION	l	
Please answer the following question by marking in the appropriate box	0200201020000100000	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firemen's pension plan?		<b>D</b>	<b>8</b>	
7-2 Does the entity have a volunteer firemen's pension plan?		<b>=</b>	in	
If yes: Who administers the plan?				
Indicate the contributions from:				
Tax (property, SO, sales, etc.):	\$ -			
State contribution amount:	\$ -			
Other (gifts, donations, etc.):	\$ -			
TOTAL	\$ -			
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$			

	PART 8	E BUDGET IN	ORMATIC	N	14
8000	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance wi	th 🛮		Д	
	Section 29-1-113 C.R.S.? If no, MUST explain:  Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?				
8-2	If no, MUST explain:	2	ជ	•	
If yes:	Please indicate the amount budgeted for each fund for the year reported				
	Fund Name Budgeted Ex	penditures/Expenses			
	General Fund \$	269,880			
	Consveration Trust fund \$ Debt Service Fund \$	6,666			
	\$	- 0,000			
	PART 9 - TAX P		DERIGHE	B (TABOR)	
MAMA.	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Sect	` <i>'</i> -	<b>2</b>	п	
	government from the 3 percent emergency reserve requirement. All governments should deter	mine if they meet this			
	PART 10	- GENERAL IN	IFORMATI	ON	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		E)	<u>1</u> 2	rease use this space to provide any explanations of connicitis,
If yes:					
	Date of formation:				
			a	war.	
10-2	Has the entity changed its name in the past or current year?		u		
If Yes:	NEW name				
	PRIOR name				
	Is the entity a metropolitan district?		lat.	п	
10-4	Please indicate what services the entity provides:				
	Water, parks & Recreation, street and drainage improvements, safety and protection				
	Does the entity have an agreement with another government to provide services?		Œ	<b>=</b>	
ii yes:	List the name of the other governmental entity and the services provided:				
	Does the entity have a certified mill levy?		¤	<b>=</b>	
if yes:	Please provide the number of mills levied for the year reported (do not enter \$ amounts):  Bond Redemption mills	0.000			
		40.000			
	Total mills	40.000			
	Please use this space to provide an	y additional explanatio	ons or commen	ts not previously in	ncluded:

			OSA USE O	JLY			15
Entity Wide: Unrestricted Cash & Investments	General \$ 354,486 Universities			Governmental Funds		TO BE A REPORT OF THE PARTY OF THE PARTY OF THE PARTY OF THE	otes
Current Liabilities	\$ 346,595 Total Fur			Total Tax Revenue Revenue Paying Debt Service	3 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	260,594	
Deferred inflow	\$ 246,141 PY Fund			Total Revenue	\$	261,345	
	Total Rev Total Exc			Total Debt Service Principal			
Governmental	lotai ⊏xç Interfund	the second secon	261,340	Total Debt Service Interest			
Total Cash & Investments	\$ 345,249 Interfund	Out \$		Enterprise Funds			
Transfers In Transfers Out	\$ - Propriet: \$ - Current A			Net Position			
Property Tax	\$ 248,914 Deferred			PY Net Position Government-Wide			
Debt Service Principal	\$ - Current L	ablikies \$		Total Outstanding Debt	\$		
Total Expenditures Total Developer Advances	\$ 268,011 Deferred		and the first term of the second of the second of the second	Authorized but Unissued	\$ 4	4,500,000	
Total Developer Repayments	\$ - Cash & II	vestments \$ Expense \$		Year Authorized		11/2/2010	
lotal Developer Repayments	\$ - Principal	xpense \$	Parak i Garanda kanada barat ka	a karinga di bibarbir na bibib		An est en estas de la lacele de An estas de la lacele de la lacel	

16	

For the Year Ended

12/31/2020

or fiscal year ended:

#### **APPLICATION FOR EXEMPTION FROM AUDIT**

LONG FORM

NAME OF GOVERNMENT ADDRESS

Beebe Draw Metropolitan District No. 1

c/o SpencerFane, LLP

1700 Lincoln Street, Suite 2000 Denver, CO 80203

CONTACT PERSON Russ Dykstra PHONE 303-839-3800 EMAIL rdykstra@spencerfane.com

FAX 303-839-3838

#### **CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: TITLE

Diane K Wheeler District Accountant

FIRM NAME (if applicable) Simmons & Wheeler, P.C. ADDRESS 304 Inverness Way South, Suite 490 Englewood, CO 80112

PHONE 303-689-0833

DATE PREPARED RELATIONSHIP TO ENTITY

3/24/2021 CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
n	₩.

#### PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

NOTE: A	ttach additional sheets as necessary.			1		700-770-782	
		Construction and a first confidence of the confi	ntal Funds		Proprietary/Fi	duciary Funds	Please use this space to
Line#	Description	Conservation Trust Fund	Fund*	Description	Fundf	Fundf	provide explanation of any
	Aparta			A 4 -	LA		items on this page
1-1	Assets Cash & Cash Equivalents	¢	<b>S</b> -	Assets Cash & Cash Equivalents	[ <del> </del>	·	34.7
1-2	Investments	\$ 9,237		~i	\$ -	\$ -	
1-3	Receivables			Investments	\$ -	\$ -	
1-4	Due from Other Entities or Funds		\$ -	Receivables	4	\$ -	1
;-4		<u> э                                     </u>	-	Due from Other Entities or Funds Other Current Assets	\$ -	\$ -	-
	All Other Assets [specify]			<b>-</b>	\$ -		
	Property Taxes receivable		\$ -	Total Current Assets	<u></u>	\$ -	
1-6	Prepaid expenses	\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	1
1-7		\$ -	\$ -	Other Long Term Assets [specify]		\$ -	
1-8		\$ -	\$ -	_	\$ -	\$ -	_
1-9		\$ -	\$ -		\$ -	\$ -	
1-10	25.50	\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS		\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS		\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES		\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES		\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 9,237	- \$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	]
	Liabilities	,	·	Liabilities		****	_
1-14	Accounts Payable		\$ -	Accounts Payable		\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities			
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable		\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds			
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities		\$ -	
1-19	TOTAL CURRENT LIABILITIES		\$ -	TOTAL CURRENT LIABILITIES		\$ -	
1-20	All Other Liabilities [specify]	\$	\$ -	Proprietary Debt Outstanding (from Part 4-4)		\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify]:		\$ -	
1-22		\$ -	\$ -			\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ ~	\$ ~	
1-26		\$ -	- \$		\$ -	\$ -	
1-27		\$	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES		\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
	Fund Balance			Net Position			
	Nonspendable Prepaid		\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory		\$ -				_
1-32	Restricted [specify]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify]	\$ -	\$ -	Restricted	\$ -	\$ -	
1~35	Unassigned:	\$ 9,237	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35			Add lines 1-30 through 1-35			
	This total should be the same as line 3-33			This total should be the same as line 3-33			
	TOTAL FUND BALANCE	\$ 9,237	s -	TOTAL NET POSITION	ls -	s -	1
1-37	Add lines 1-28, 1-29 and 1-36			Add lines 1-28, 1-29 and 1-36			1
	This total should be the same as line 1-13			This total should be the same as line 1-13		1	1
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND			TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET			
	BALANCE	\$ 9,237	\$ -	POSITION	\$ -	s -	
			• •		<u> </u>	<del></del>	

### PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

			ental Funds		Proprietary/F	iduciary Funds	Please use this space to
Line#	Description  Tax Revenue	onservation Trust Fur	r Fund	Description	Fund*	Fund*	provide explanation of any
		•	1.	Tax Revenue			items on this page
2-1 2-2	Property (include mills tevied in Question 10-6)  Specific Ownership	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	表达到 (E.A.)
2-2 2-3	Sales and Use Tax	\$ -		Specific Ownership Sales and Use Tax	\$ -	\$ -	
2-3	Other Tax Revenue [specify]:	-	-	4	\$ -	\$ -	
2-5	Other Tax Revenue (specify):	\$ - \$ -	\$ -	Other Tax Revenue [specify]:	\$ -	\$ -	
2-6		\$ .	\$ -  \$ -		-	\$ -	-
2-7		\$ -	\$ -	-	\$ -	\$ -	4
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	_	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	1
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 862	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	1
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	1
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	]
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	1
2-18	Fines and Forfeits	\$ ~	\$ -	Fines and Forfeits	\$ -	\$	]
2-19	Interest/investment income	\$ 37	- \$	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other [specify]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 899	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	1
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specity]:	\$ -	s -	Other [specify]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 899		Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$ -	\$ 899

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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		Governme	ntal Funds		Proprietary/F	iduciary Funds	
Line#	Description	onservation Trust Fun	Fund*	Description	Fund*	Fund*	Please use this space to provide explanation of ar
	Expenditures	***************************************		Expenses			items on this page
3-1	General Government	\$ -	\$	- General Operating & Administrative	\$ -	\$	- Items on the page
3-2	Judicial	\$ -	\$	- Salaries	\$ -	- \$	-
3-3	Law Enforcement	\$ -	\$	- Payroll Taxes	\$ -	. \$	-]
3-4	Fire	\$	\$	- Contract Services	\$ -	\$	-
3-5	Highways & Streets	\$ -	\$	- Employee Benefits	\$ ~	\$	-
3-6	Solid Waste	\$ -	\$	- Insurance	\$ -	\$	
3-7	Contributions to Fire & Police Pension Assoc.		\$	- Accounting and Legal Fees	\$ -	- \$	-
3-8	Health	\$ -	\$	Repair and Maintenance	\$ -	. \$	-
3-9	Culture and Recreation	\$ -	\$	- Supplies	\$ -	- \$	=
3-10	Transfers to other districts	\$ -	\$	- Utilities	\$ -	. \$	
3-11	Other [specify]:	\$	\$	- Contributions to Fire & Police Pension Assoc.	\$ -	\$	<u>-  </u>
3-12		\$ -	\$	Other [specify]	\$ -	- \$	·
3-13	0.110.4	\$ -	\$		\$ -	T	<u>.</u>
3-14	Capital Outlay	\$ -	\$	- Capital Outlay	\$ -	.   \$	<u>-</u> ]
	Debt Service			Debt Service			
3-15 3-16	Principal Interest		\$	- Principal		-   \$	<u>-</u>
3-17	Bond Issuance Costs		\$	- Interest	\$ -	· \$	-
3-18	Developer Principal Repayments	\$ <u>-</u>	\$	- Bond Issuance Costs	\$	. \$	
3-10	Developer Interest Repayments	\$ -	\$	Developer Principal Repayments	\$ -	1 4	<del>-</del>
3-20	All Other [specify]:	\$ -	\$	Developer Interest Repayments All Other [specify]:	\$ -		-
3-21	All Other [specify].	\$ -	\$	Att Other [specify]:	\$ -	\$ · \$	
	Add lines 3-1 through 3-2	g	Ψ	Add lines 3-1 through 3-21	Ψ	. 9	- GRAND TOTAL
3-22	TOTAL EXPENDITURES		\$	TOTAL EXPENSES		\$	- \$
3-23	Interfund Transfers (In)	\$	\$	- Net Interfund Transfers (In) Out	s -	. \$	
3-24	Interfund Transfers out	\$ -	\$	Other [specify][enter negative for expense]	L	. \$	_
	Other Expenditures (Revenues):	\$ -	s	- Depreciation	\$	<del>                                     </del>	
3-26	, , ,	\$ -	\$	- Other Financing Sources (Uses) (from line 2-28)	\$ -	. \$	
3-27		\$ -	s	- Capital Outlay (from line 3-14)	\$ -		
3-28		\$ -	\$	- Debt Principal (from line 3-15, 3-18)	š -	\$	:
3-29	(Add lines 3-23 through 3-28			(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)			
	TOTAL TRANSFERS AND OTHER EXPENDITURES		s	TOTAL GAAP RECONCILING ITEMS		s	_
3-30	Excess (Deficiency) of Revenues and Other Financing		<u> </u>	Net Increase (Decrease) in Net Position		1	-
	Sources Over (Under) Expenditures			Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less			
	Line 2-29, less line 3-22, plus line 3-29	\$ 899	\$	- line 3-24	\$ -	\$	
	Fund Balance, January 1 from December 31 prior year			Net Position, January 1 from December 31 prior year			7
3-31	report			report	1		
	•	\$ 8,338	\$			\$	<u>-</u>
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$	Prior Period Adjustment (MUST explain)	\$ -	\$	
3-33	Fund Balance, December 31			Net Position, December 31			7
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$ 9,237	\$	This total should be the same as line 1-36.	\$ -	\$	- ]

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 - DEBT	OUTSTA	ANDING	, ISSUEL	, AND RI	ETIRED	
	Please answer the following questions by marking the appropriate	boxes.		YES		NO .	Please use this space to provide any explanations or comments;
4-1	Does the entity have outstanding debt?						
4-2	Is the debt repayment schedule attached? If no, MUST explain:					_	
4-3	Is the entity current in its debt service payments? If no, MUST explain:			a		C C	
4-4		nding at ls g of year	sued during year	Retired duri year	<sup>ng</sup> Outstandir	ng at year-end	
	General obligation bonds  Revenue bonds  Notes/Loans  \$	-   \$ -   \$ -   \$	-	\$ - \$ - \$	- \$ - \$ - \$	<u>-</u> -	
	Leases \$ Developer Advances \$	- \$ - \$	-	\$	- \$ - \$	-	
	Other (specify):	- \$	-	\$	- \$	-	
	TOTAL \$	- \$	- -	\$	- \$		
7800 W	Please answer the following questions by marking the appropriate boxes.	e to prior year end	iing balance	YES	999) :: COO, VAO (1875 (	NO	
4-5	Does the entity have any authorized, but unissued, debt?	and the second second				<u> </u>	
If yes:	How much?	-					
4-6	Date the debt was authorized:  Does the entity intend to issue debt within the next calendar year?			_			
If yes:		·····		_		¤	
4.7	Does the entity have debt that has been refinanced that it is still responsible for?					9	
	What is the amount outstanding?	-					
4-8	Does the entity have any lease agreements?					<b>π</b>	
If yes:	What is being leased?						
	What is the original date of the lease?	·····					
	Number of years of lease?  Is the lease subject to annual appropriation?						
	What are the annual lease payments?						
		5 - CAS	HANDI	NVESTN	IENTS		
gydysau	Please provide the entity's cash deposit and investment balances.		AVA(\$200.076550)	AMOUNT	TC	DTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts			\$	-		
5-2	Certificates of deposit	West Astronomical	SH DEPOSITS	\$	-		
	Investments (if investment is a mutual fund, please list underlying investments):		on DEPUSIT	2	\$		
	The section of the se			T\$	1		
				\$	-		
5-3				\$	-		
			:	\$	-		
			VESTMENTS	<del></del> (	\$		
		. CASH AND I			\$	-	
	Please answer the following question by marking in the appropriate box		YES	NO		N/A	
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		a	Q		•	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository ( 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	Section		<b>13</b>		a	

#### PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

#### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

  Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
•	Full Name William Caldwell	I,
	Full Name	My term Expires:May 2023
2	Josh Freeman	reviewed and approve this application for exemption from audit.  Signed Jash Freeman Date: Mar 25, 2021  My term Expires: May 2022
	Full Name	l,Todd Sundeen, attest that I am a duly elected or appointed board member, and that I have personally
3	Todd Sundeen	reviewed and approve this application for exemption from audit.  Signed Mar 25, 2021  My term Expires: May 2022
	Full Name	I,Michael Welch, attest that I am a duly elected or appointed board member, and that I have
•	Michael Welch	personally reviewed and approve this application for exemption from audit.  Signed
	Full Name	1,Eric Wernsman, attest that I am a duly elected or appointed board member, and that I have
5	Eric Wernsman	personally reviewed and approve this application for exemption from audit.  Signed Date: Mar 25, 2021  My term Expires: May 2023
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
6		personally reviewed and approve this application for exemption from audit.
		Signed Date:
_	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed Date:
		My term Expires: