### BEEBE DRAW FARMS AUTHORITY 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Beebe Draw Farms Authority.

The Beebe Draw Farms Authority has adopted budgets for three funds, a General Fund to provide for general operating and maintenance expenditures; a Capital Infrastructure Fund to provide for the proposed infrastructure to be built by the Authority; and an Amenities Fund to provide for improvements to park and recreation facilities.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be transfers from Beebe Draw Farms Metropolitan District No 1 and Beebe Draw Farms Metropolitan District No. 2. In 2022, the Authority does not intend to impose a mill levy on the property within the Authority.

#### Beebe Draw Farms Authority Adopted Budget General Fund

#### For the Year ended December 31, 2022

Beginning fund balance         689,456         541,802         587,602         587,602         472,005           Revenues:         Transfer from District No. 1         176,344         186,412         194,028         192,011         200,258           Transfer from District No. 2         208,583         183,104         181,542         177,032         144,247           Developer Rent         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         <		Adopted Actual Budget 2020 2021		Actual 8/31/2021		Estimate 2021		Adopted Budget <u>2022</u>		
Transfer from District No. 1         176,346         186,412         194,028         192,011         200,258           Transfer from District No. 2         208,583         183,104         181,626         1,626         1,626           Developer Rent         1,626         1,626         1,626         1,626         1,626           Pool Fees         -         7,600         10,540         10,540         11,000           RV Parking Fees         1,50         3,000         -         1,000         1,000           Interest Income         1,380         3,000         -         1,000         1,000           Other Income/mail         1,878         -         -         -         -           Total funds available         1,081,419         926,634         975,359         969,832         380,187           Expenditures:         Accounting         35,885         27,000         111,260         27,000         27,000           Accounting         35,885         27,000         11,260         27,000         27,000           Audit         5,000         6,000         -         6,000         6,000           Directors Fees         1,200         3,300         800         3,00         3,00 <td>Beginning fund balance</td> <td>\$ 689,456</td> <td>\$</td> <td>541,892</td> <td>\$</td> <td>587,623</td> <td>\$</td> <td>587,623</td> <td>\$</td> <td>472,059</td>	Beginning fund balance	\$ 689,456	\$	541,892	\$	587,623	\$	587,623	\$	472,059
Transfer from District No. 2   208,583   183,104   181,542   177,032   144,247     Developer Rent   1,626   1,626   1,626   1,626   1,626     Pool Fees   - 7,600   10,540   11,000     RV Parking Fees   150   3,000   - 1,000     Interest Income   1,380   3,000   - 1,000     Other Income/hail   1,878   - 1,000   1,000     Other Income/hail   1,878   3,000   - 1,000     Total revenues   391,963   384,742   387,736   382,209   358,128     Total funds available   1,081,419   926,634   975,359   969,832   830,187     Expenditures:										
Developer Rent Pool Fees         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,626         1,040         1,040         1,040         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         2,000         1,000         1,000         2,000         1,000         2,000         1,000         1,000         2,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,0						•				
Pool Fees         1										
RV Parking Fees Income         1,380         3,000         -         1,000         1,000           Other Income/hail         1,878         -         -         1,000         1,000           Total revenues         391,963         384,742         387,736         382,209         358,128           Total funds available         1,081,419         926,634         975,359         969,832         830,187           Expenditures:         Accounting         35,885         27,000         11,260         27,000         27,000         6,000         6,000         6,000         6,000         6,000         33,00         33,00         33,00         33,00         33,00         33,00         33,00         3,000         3,300         3,000         3,000         3,000         3,300         3,000         3,300         3,000         3,300         3,000         3,300         3,000         3,300         3,000         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,300         3,400         1,000         2,		1,626								
Number   1,380   3,000   - 1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1,000   1		-				10,540		10,540		11,000
Other Income/hail         1.878         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -						-		4 000		-
Total revenues         391,963         384,742         387,736         382,209         358,128           Total funds available         1,081,419         926,634         975,359         969,832         830,187           Expenditures:         Administration           Accounting         35,885         27,000         11,260         27,000         6,000           Audit         5,000         6,000         - 6,000         6,000           Directors Fees         1,200         3,300         800         3,000         3,300           Payroll Taxes         15,396         4,965         2,873         4,965         5,048           Miscellaneous         4,432         2,000         1,802         2,000         2,000           Training         - 6,000         - 9,185         2,000         2,000           Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         - 915         1,000         - 10,000         - 10,000         2,000           Legal Oli and Gas         - 1,000         - 10,000         - 10,000         - 10,000         - 10,000         1,000         1,000         - 10,000         1,000				3,000		-		1,000		1,000
Expenditures:   Administration   Accounting   35,885   27,000   11,260   27,000   27,000   Audit   5,000   6,000   - 6,000   6,000   Audit   5,000   6,000   - 6,000   3,300   Audit   5,000   4,965   2,873   4,965   5,048   Miscellaneous   4,432   2,000   1,802   2,000   27,000   17aining   - 6,000   6,000   1,802   2,000   2,000   17aining   - 6,000   2,5138   25,922   28,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   1,802   2,000   2,000   2,000   1,802   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000	Other Income/naii	 1,878	_				_		_	<u>-</u>
Expenditures:   Administration   Accounting   35,885   27,000   11,260   27,000   27,000   Audit   5,000   6,000   - 6,000   6,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000   3,000	Total revenues	 391,963		384,742		387,736		382,209		358,128
Administration         Accounting         35.885         27,000         11,260         27,000         27,000           Audit         5,000         6,000         -         6,000         3,000         3,000           Directors Fees         1,200         3,300         800         3,000         3,300           Payroll Taxes         15,396         4,965         2,873         4,965         5,048           Miscellaneous         4,432         2,000         1,802         2,000         2,000           Training         -         6,000         -         -         6,000           Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         -         915         1,000         -         -         6,000         24,981         25,002         27,000         24,981         25,000         27,000         24,981         27,000         24,981         27,000         33,000         33,757         45,000         31,000         33,000         33,757         45,000         36,000         33,000         33,757         45,000         36,000         36,000         36,000         30,000         36,000         36,000         36	Total funds available	 1,081,419		926,634		975,359		969,832		830,187
Accounting Audit         35,885         27,000         11,260         27,000         27,000           Audit         5,000         6,000         -         6,000         3,000         3,000           Directors Fees         1,200         3,300         800         3,000         3,300           Payroll Taxes         15,396         4,965         2,873         4,965         5,048           Miscellaneous         4,432         2,000         1,802         2,000         2,000           Training         -         6,000         -         -         -         6,000           Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         -         915         1,000         -           Legal Oil and Gas         -         10,000         24,981         27,000         27,000           Legal Oil and Gas         -         10,000         33,757         45,000         35,000           Project Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         610,000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Audit         5,000         6,000         -         6,000         6,000           Directors Fees         1,200         3,300         800         3,000         3,300           Payroll Taxes         15,396         4,965         2,873         4,965         5,048           Miscellaneous         4,432         2,000         1,802         2,000         2,000           Training         -         6,000         -         -         -         6,000           Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         -         915         1,000         -           Legal Oil and Gas         -         10,000         -         10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Toral Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         8         2,000         -         1,000         2,000           Community Center/Ga		25 995		27 000		11 260		27 000		27.000
Directors Fees         1,200         3,300         800         3,000         3,300           Payroll Taxes         15,396         4,965         2,873         4,965         5,048           Miscellaneous         4,432         2,000         1,802         2,000         2,000           Training         -         6,000         -         -         6,000           Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         -         915         1,000         -           Legal Oil and Gas         -         10,000         -         10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         3,340         60,000         34,407         46,000         61,000           Community Center/Gatehouse         5,878         5,000         7         1,000         2,000           Eques						11,200				
Payroll Taxes         15,396         4,965         2,873         4,965         5,048           Miscellaneous         4,432         2,000         1,802         2,000         2,000           Training         -         6,000         -         -         6,000           Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         -         915         1,000         27,000           Legal Oil and Gas         -         10,000         -         10,000         27,000           Legal Oil and Gas         -         1,000         -         10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348						800				
Miscellaneous         4,432 region         2,000 region         1,802 region         2,000 region										
Training Insurance and Bonds         2 5,825         25,000         25,138         25,922         28,000           Legal FRICO         81,190         - 915         1,000         - 1           Legal Oil and Gas         - 10,000         24,981         27,000         20,000           Legal Oil and Gas         - 10,000         - 10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         8         2,000         - 1,000         61,000         61,000           Maintenance facility maintenance         598         2,000         - 1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         - 2         2,884         2,971           Nature Preserve         - 1,000         - 2         2,884         2,971           Nature Preserve         - 1,500         - 2 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	•									
Insurance and Bonds         (25,825)         25,000         25,138         25,922         28,000           Legal FRICO         81,190         -         915         1,000         -           Legal Oil and Gas         -         10,000         24,981         27,000         27,000           Legal Oil and Gas         -         10,000         -         10,000         33,757         45,000         35,000           Management         -         1,000         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td>-,402</td> <td></td> <td></td> <td></td> <td>1,002</td> <td></td> <td>2,000</td> <td></td> <td></td>		-,402				1,002		2,000		
Legal FRICO         81,190         -         915         1,000         -           Legal         46,241         27,000         24,981         27,000         27,000           Legal Oil and Gas         -         10,000         -         10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Property Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         S         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         1,000         5,000           Equestrian Facility         3,342         3,000         -         2,884         2,971           Nature Preserve         -         1,000         -         -         -         -	3	(25 825)				25 138		25 922		
Legal Oil and Gas         46,241         27,000         24,981         27,000         27,000           Legal Oil and Gas         -         10,000         -         10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         S8,092         205,265         135,933         197,887         210,348           Polysical Facilities         5,878         5,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Ground Lease         -         1,000         -				-						-
Legal Oil and Gas         -         10,000         -         10,000         10,000           Management         55,167         33,000         33,757         45,000         35,000           Project Management         -         1,000         -         -         -         -           Property Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         8         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         1,000         5,000           Ground Lease         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,500           RV Storage         -         500         -         -         1,500           Sport Court         -         1,500         -         -         1,500           Utilities         30,918	_			27.000						27.000
Management         55,167         33,000         33,757         45,000         35,000           Project Management         1,000         -         -         -           Property Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         8         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Ground Lease         -         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -           Sport Court         -         1,500         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         -	=	-				-				
Project Management         -         1,000         -         -         -           Property Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         Sequence         598         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         -         5,000           Ground Lease         -         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         -         -           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         -         -           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884	=	55,167				33,757				
Property Management wages         39,406         60,000         34,407         46,000         61,000           Total Administration         258,092         205,265         135,933         197,887         210,348           Physical Facilities         Maintenance facility maintenance         598         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         -         5,000           Ground Lease         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         -         1,000           RV Storage         -         500         -         -         -         -         -           Sport Court         -         1,500         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		_				-		-		-
Physical Facilities         Maintenance facility maintenance         598         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         -         5,000           Ground Lease         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <		39,406				34,407		46,000		61,000
Maintenance facility maintenance         598         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         -         5,000           Ground Lease         -         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina Maint/Algae         -         500         166         3,500         6,000	Total Administration	258,092		205,265		135,933		197,887		210,348
Maintenance facility maintenance         598         2,000         -         1,000         2,000           Community Center/Gatehouse         5,878         5,000         874         1,000         5,000           Equestrian Facility         3,342         3,000         -         -         5,000           Ground Lease         -         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina Maint/Algae         -         500         166         3,500         6,000	Physical Facilities									
Equestrian Facility         3,342         3,000         -         -         5,000           Ground Lease         -         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         -         1,500         -         -         -         -         1,500         -         -         -         1,500         -         -         -         1,500         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		598		2,000		_		1,000		2,000
Ground Lease         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         -         -         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	Community Center/Gatehouse	5,878		5,000		874		1,000		5,000
Ground Lease         -         -         -         2,884         2,971           Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         -         -         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	Equestrian Facility	3,342		3,000		_		-		5,000
Nature Preserve         -         1,000         -         -         1,000           RV Storage         -         500         -         -         -         -           Sport Court         -         1,500         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         Community Pool         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	Ground Lease	_		_		_		2,884		
RV Storage         -         500         -         -         -         -         -         -         -         -         -         -         -         -         -         -         1,500         -         1,500         -         1,500         -         1,500         -         1,500         30,000         30,000         30,000         30,000         30,000         30,000         30,000         30,000         20,580         34,884         47,471         47,001         40,736         15,000         17,000         17,000         13,870         15,000         17,000         17,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000 <td>Nature Preserve</td> <td>_</td> <td></td> <td>1,000</td> <td></td> <td>_</td> <td></td> <td>-</td> <td></td> <td></td>	Nature Preserve	_		1,000		_		-		
Sport Court         -         1,500         -         -         1,500           Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         Community Pool         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	RV Storage	_				_		-		_
Utilities         30,918         26,000         19,706         30,000         30,000           Total Physical Facilities         40,736         39,000         20,580         34,884         47,471           Aquatic Facilities         Tommunity Pool         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	Sport Court	_				_		-		1,500
Aquatic Facilities         Community Pool       17,724       17,000       13,870       15,000       17,000         Pool repair       5,443       3,000       1,919       3,000       3,000         Lake Christina/Fish Stocking       3,490       7,000       3,575       9,482       3,500         Lake Christina Maint/Algae       -       500       166       3,500       6,000	Utilities	30,918				19,706		30,000		
Aquatic Facilities         Community Pool       17,724       17,000       13,870       15,000       17,000         Pool repair       5,443       3,000       1,919       3,000       3,000         Lake Christina/Fish Stocking       3,490       7,000       3,575       9,482       3,500         Lake Christina Maint/Algae       -       500       166       3,500       6,000	Total Physical Facilities	40,736		39,000		20,580		34,884		47,471
Community Pool         17,724         17,000         13,870         15,000         17,000           Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	•	 		<u> </u>						
Pool repair         5,443         3,000         1,919         3,000         3,000           Lake Christina/Fish Stocking         3,490         7,000         3,575         9,482         3,500           Lake Christina Maint/Algae         -         500         166         3,500         6,000	•	17.724		17.000		13.870		15.000		17.000
Lake Christina/Fish Stocking       3,490       7,000       3,575       9,482       3,500         Lake Christina Maint/Algae       -       500       166       3,500       6,000	•									
Lake Christina Maint/Algae         -         500         166         3,500         6,000	•									
<u> </u>	<del>_</del>	-,								
	•	26,657					_		_	

# Beebe Draw Farms Authority Adopted Budget General Fund For the Year ended December 31, 2022

		Adopted			Adopted
	Actual	Budget	Actual	Estimate	Budget
	<u>2020</u>	<u>2021</u>	8/31/2021	<u>2021</u>	<u>2022</u>
Parks and Open Space					
Signage	113	_	_	200	500
Play Equipment	170	_	787	800	1,000
Landscape Maintenance	12,037	500	3,783	4,500	2,000
Rodent Control	137	5,000		, -	5,000
Tree Maintenance (allocated)	4,172	2,000	1,800	1,800	2,000
Total Parks and Open Space	16,629	7,500	6,370	7,300	10,500
Roads, Trails and Ditches					
Road Maintenance - Dirt	152	1,000	_	800	2,000
Road Maintenance - Paved c	34,546	1,000		-	17,000
Total Roads, Trails and Ditches	34,698	2,000		800	19,000
O&M - Other Expenses					
Other	504	1,000	826	1,000	_
Locates	46	200		20	100
Vehicle/Equipment	74,779	10,000		10,000	10,000
Total O&M - Other expenses	75,329	11,200		11,020	10,100
Capital Replacement (b)	41,655	214,900		214,900	49,500
Discretionary Funds	,,,,				,
Capital R&R Contingency	_	25,000	_	_	25,000
Emergency reserve (3%)	_	12,316		_	12,621
Total expenditures	493,796	544,681	350,248	497,773	414,040
Ending fund balance	\$ 587,623	\$ 381,953		\$ 472,059	\$ 416,147
Ending fund balance	Ψ 301,023	Ψ 301,333	ψ 023,111	Ψ 472,000	Ψ 410,141
O&M Reserve Fund	181,385	181,385	-	181,385	181,385
Capital Repair & Replacement Reserve	227,023	78,413	-	78,413	71,529
Discretionary Funds District 1	133,484	158,112		158,112	163,233
Total reserved fund balance	\$ 541,892	\$ 417,910	\$ -	\$ 417,910	\$ 416,147
Ending fund balance	\$ 45,731	\$ (35,957	) \$ 625,111	\$ 54,149	\$ -
a - Irrigation improvements					
b Capital repair & replacement 2020 & 2021 projects		_			
Pool Cover in 2020	\$ 5,000		\$ -	\$ -	\$ -
Roads 2021	-	45,900	45900	45,900	-
Bridge replacement 2021	106,000	169,000	115252	169,000	-
Pool resurfacing 2022			<u> </u>		49,500
Total Capital repair and replacement projects	\$ 111,000	\$ 214,900	\$ 161,152	\$ 214,900	\$ 49,500
c Includes \$5,000 for stripping and \$10,000 for shou	lder repair				
Total expenditures for payment by D1 and D2	452,141	292,465	189,096	282,873	319,540

### Beebe Draw Farms Authority Adopted Budget Capital Infrastructure Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate 2021	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 5,908,967	\$ 6,433,683	\$ 6,433,683	\$ 6,433,683	\$ 5,188,152
Revenues:					
Transfer from District No. 1	20,919	16,300	16,966	20,886	22,331
Transfer from District No. 2	145,135	68,057	74,677	75,402	71,200
Transfer from District No. 2 - Cap Pledge 2051	8,427	9,472	9,795	8,576	10,276
Transfer from District No. 2 - Cap Pledge 2055	5,315	6,889	7,124	5,299	9,328
Water Tap Fees	432,000	450,000	269,000	269,000	150,000
Oil revenue	-	-	-	806	-
Interest Income	12,543	40,000	1,281	15,000	40,000
Total revenues	624,339	590,719	378,843	394,969	303,135
Total funds available	6,533,306	7,024,402	6,812,526	6,828,652	5,491,287
Expenditures:					
Engineering and Planning	20,272	100,000	12.825	70.000	100,000
Legal	11,776	75,000	15,958	25,500	75,000
Infrastructure	67,575	250,000	, -	20,000	250,000
Water Acquisition (CBT shares)	· -	· -	-	1,525,000	-
Contingency		3,000,000			3,000,000
Total expenditures	99,623	3,425,000	28,783	1,640,500	3,425,000
Ending fund balance	\$ 6,433,683	\$ 3,599,402	\$ 6,783,743	\$ 5,188,152	\$ 2,066,287

Note: No lot development in 2019 following 32 lots being completed 4th quarter of 2018

Tap Fee Revenue Estimate for 2021: 15 new taps at average of \$30,000/tap = Total \$450,000

For 2021: There will be no lot development, only Filing 2 Platting

For 2021: 25 cbt shares at \$61,000 from Central Weld County Water District

# Beebe Draw Farms Authority Adopted Budget Amenities For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate 2021	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 975,446	\$ 1,057,093	\$ 1,057,093	\$ 1,057,093	\$ 1,110,227
Revenues:					
Transfer from District No. 1	28,044	27,114	28,211	27,114	18,249
Transfer from District No. 2	45,608	17,014	18,677	18,453	17,800
Transfer from District No. 2 - Cap Pledge 2051	3,097	2,368	2,449	2,144	2,569
Transfer from District No. 2 - Cap Pledge 2055	1,132	1,722	1,781	1,722	2,332
Oil and gas	403	-	-	201	-
Interest income	3,363	10,000	221	3,500	10,000
Transfer from general fund					
Total revenues	81,647	58,219	51,339	53,134	50,950
Total funds available	1,057,093	1,115,312	1,108,432	1,110,227	1,161,177
Expenditures:					
Fitness center	-	80,000	-	-	100,000
ATV/gun range	-	80,000	-	-	80,000
Trail along Beebe Draw Farms Parkway (1)	-	50,000	-	-	-
Contingency					
Total expenditures		210,000			180,000
Ending fund balance	\$ 1,057,093	\$ 905,312	\$ 1,108,432	\$ 1,110,227	\$ 981,177
Assessed valuation		\$ -			\$ -
Mill Levy		0.000			<u>0.000</u>
Total Mill Levy		<u>0.000</u>			<u>0.000</u>