

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2**  
8390 E. Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111  
Tel: 303-779-5710 Fax: 303-779-0348

**A copy of the agenda/meeting packet is available at the Beebe Draw Farms website at [beebedrawfarmsauthority.colorado.gov](http://beebedrawfarmsauthority.colorado.gov)**

**NOTICE OF SPECIAL MEETING AND AGENDA**

**DATE:** June 12, 2024

**TIME:** 6:00 p.m.

**LOCATION:** 16494 Beebe Draw Farms Parkway  
Platteville, CO 80651

And via Microsoft Teams:

You can attend the meeting in any of the following ways:

- ACCESS:**
1. To attend via Microsoft Teams Videoconference use the below link:  
[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_N2RIMmJmOTctZmZhMS00ZmJkLThlYmEtYWVhMmQxYWEzY2Q4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_N2RIMmJmOTctZmZhMS00ZmJkLThlYmEtYWVhMmQxYWEzY2Q4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d)
  2. To attend via telephone, dial 720-547-5281 and enter the following Conference ID: 622 013 298#

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Christine Hethcock	President	May 2025
Diane Mead	Vice President	May 2027
Joe Knopinski	Treasurer	May 2027
Scott Edgar	Secretary	May 2025
Vacant		May 2025

**I. ADMINISTRATIVE MATTERS**

- A. Present disclosures of potential conflicts of interest.
- B. Call to order, approval of agenda.
- C. Confirm quorum, location of meeting and posting of meeting notices.
- D. Discuss vacancy on the Board and consider the appointment of eligible elector, Bruce O’Donnell, to the Board of Directors of the District. (Notice of Vacancy

published April 24, 2024). Administer Oath of Office.

E. Consider appointment of officers.

President: \_\_\_\_\_

Secretary: \_\_\_\_\_

Treasurer: \_\_\_\_\_

Assistant Secretary: \_\_\_\_\_

Assistant Secretary: \_\_\_\_\_

F. Consider appointment of a Board Member to serve on the Beebe Draw Farms Authority Board of Directors.

**II. PUBLIC COMMENT**

Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

**III. CONSENT AGENDA**

These items are considered routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless requested by a Board member; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

A. Approval of minutes from the February 21, 2024 Special Board Meeting; the March 7, 2024 Joint Special Board Meeting; and the April 1, 2024 Special Board Meeting (enclosure).

B. Acknowledge filing of 2023 Audit Exemption Application (enclosure).

C. Ratify approval of payment of claims totaling \$5,565.94 (enclosure).

**IV. FINANCIAL MATTERS**

A. Review and consider acceptance of March 31, 2024 Unaudited Financial Statements (to be distributed).

**V. LEGAL MATTERS**

**VI. MANAGER MATTERS**

**VII. OTHER MATTERS**

**VIII. ADJOURNMENT**

**The next regular meeting is scheduled for November 13, 2024, at 6:00 p.m.**

**MINUTES OF A CONTINUED SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2  
HELD  
FEBRUARY 21, 2024**

A continued special meeting of the Board of Directors (referred to hereafter as the “Board”) of the Beebe Draw Farms Metropolitan District No. 2 (referred to hereafter as the “District”) was reconvened on Wednesday, the 21<sup>st</sup> day of February 2024, at 6:00 P.M. This District Board meeting was conducted via Microsoft Teams videoconference and teleconference. The meeting was open to the public.

ATTENDANCE

**Directors In Attendance Were:**

Christine Hethcock, President  
Diane Mead, Vice President  
Scott Edgar, Secretary  
Joe Knopinski, Treasurer

**Also In Attendance Were:**

Lisa Johnson and Shauna D’Amato; CliftonLarsonAllen, LLP (“CLA”)  
Bill Caldwell, Brenda Lewis; Beebe Draw Farms Metropolitan District No. 1  
Directors  
MaryAnn McGeady, Esq.; McGeady Becher, P.C.

**Members of the Public:**

Melanie Briggs, Kelly Will, Kelly Deitman, John and Kim Coleman, Jeanette Rummel, Crystal Clark, Ed and MaryJo Farrell, Jim and Cindy Christianson, Ashlee Kazee and other members of the public.

ADMINISTRATIVE  
MATTERS

**Disclosures of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Attorney McGeady requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute as filed.

Ms. Johnson confirmed the disclosures of potential conflict of interest were filed for all Directors.

**Call to Order and Agenda:** Ms. Johnson reconvened the meeting. Following review, upon a motion duly made by Director Knopinski, seconded by Director Mead and, upon vote unanimously carried, the Board approved the agenda.

**Quorum, Location of Meeting and Posting of Notices:** Ms. Johnson confirmed the quorum.

The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined to conduct the meeting at the above-stated date, time, and location. It was further noted that notice of the time, date, location and manner of meeting was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries were received.

Ms. Johnson advised that meeting notices were posted as required.

LEGAL MATTERS

**Executive Session Pursuant to Sections 24-6-402(4)(a), (b) and (e) to Receive Legal Advice Related to Correspondence Received by the District from Beebe Draw Farms Metropolitan District No. 1 Regarding the Conveyance of Real Property from Beebe Draw Farms Authority to REI, LLC:** Upon a motion duly made by Director Hethcock, seconded by Director Knopinski and, upon vote unanimously carried, the Board entered into Executive Session at 6:05 p.m.

Upon a motion duly made by Director Edgar, seconded by Director Mead and, upon vote unanimously carried, the Board exited from Executive Session at 7:40 p.m.

Director Edgar requested a joint meeting of the Beebe Draw Farms Metropolitan Districts No. 1 and No. 2 in early March, with a suggested date of March 7, 2024, if the requested parties are available. Director Edgar will attend on behalf of REI, LLC to present a settlement proposal regarding conveyance matters.

Director Hethcock stated she will be recusing herself from this matter and any future discussions and noted she will not participate in any action by the Board on this topic.

The Board directed CLA to schedule the joint meeting of the Beebe Draw Farms Metropolitan Districts No. 1 and No. 2.

MANAGER  
MATTERS

None.

OTHER MATTERS

None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Edgar, seconded by Director Mead and, upon vote, unanimously carried, the Board adjourned the meeting.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing the Beebe Draw Farms Metropolitan District No. 2 Board (the "Board"), I attended the executive session meeting of the Board convened on February 21, 2024, as authorized by Section 24-6-402(4)(b) and (e), C.R.S., for the purpose of receiving legal advice related to the conveyance of real property from Beebe Draw Farms Authority to REI, LLC. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication as provided by Section 24-6-402(4)(b) and (e), C.R.S. and, based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S.

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MaryAnn McGeady, Attorney for the District

Date:

**MINUTES OF A JOINT SPECIAL MEETING OF  
THE BOARDS OF DIRECTORS OF THE  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NOS. 1 AND 2  
HELD  
MARCH 7, 2024**

A joint special meeting of the Boards of Directors (referred to hereafter as the “Boards”) of the Beebe Draw Farms Metropolitan District No. 1 (“District No. 1) and Beebe Draw Farms Metropolitan District No. 2 (“District No. “, and together with District No. 1, the “Districts”) was convened on Thursday, the 7<sup>th</sup> day of March 2024, at 6:30 P.M. This meeting was held at 16494 Beebe Draw Farms Pkwy. Platteville, CO 80651 and via Microsoft Teams videoconference and teleconference. The meeting was open to the public.

ATTENDANCE

**District No. 1 Directors In Attendance:**

- William Caldwell, President
- Brenda Lewis, Vice President
- Catrena Rosentreader, Secretary
- Cindy Billinger, Treasurer
- Sharon Dillon, Assistant Secretary

The Directors in attendance confirmed their qualifications to serve.

**District No. 2 Directors In Attendance:**

- Diane Mead, Vice President
- Joe Knopinski, Treasurer
- Scott Edgar, Secretary

Director Hethcock was absent and excused.

The Directors in attendance confirmed their qualifications to serve.

**Also In Attendance Were:**

- Lisa Johnson and Shauna D’Amato; CliftonLarsonAllen, LLP (“CLA”)
- Ron Fano, Esq.; Spencer Fance LLP
- MaryAnn McGeady, Esq.; McGeady Becher P.C.

Linda Cox, Melanie Briggs, Pam Pachello, Tina, Webb, Sara Hoover, Carl Pellatz, Ashlee Kazee, John and Kim Coleman, Steven Street, Leon & Chantini Miller, Mike and Janet Konkell, Sam and Denise Carlton, Crystal Clark, Laura Snedman, Jim and Cindy Christianson, John Surber, Roy Wardell, Doug Martin, The Checketts, Rae Raymond, Jerry Tschirpke, Carol Satersmoen and other members of the public.

ADMINISTRATIVE  
MATTERS

**Disclosures of Potential Conflicts of Interest:** The Boards discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the

Boards and to the Secretary of State. Members of the Boards were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by members of the Boards prior to this meeting in accordance with statute as filed.

It was confirmed that disclosures of potential conflicts of interest were filed for all Directors of District No. 2.

Director Caldwell disclosed that he is currently serving on the Beebe Draw Farms Property Owners Association (the “Owners Association”).

**Call to Order and Agenda:** The meeting was called to order by Ms. Johnson.

Following review of the agenda, upon motion duly made by Director Billinger, seconded by Director Caldwell and, upon vote unanimously carried, the District No. 1 Board approved the agenda.

Following review of the agenda, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote unanimously carried, the District No. 2 Board approved the agenda. Director Hethcock’s absence was noted and excused.

**Quorum, Location of Meeting and Posting of Meeting Notices:** The presence of a quorum of each of the Boards was confirmed.

The Boards discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts’ Board meeting. The Boards determined to conduct the meeting at the above-stated date, time, and location. It was further noted that notice of the time, date, location and manner of meeting was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the Districts’ boundaries were received.

It was noted that meeting notices were posted as required.

## LEGAL MATTERS

**Presentation from REI, LLC Related to Land Conveyance Matter:** Director Edgar presented the land conveyance matter to the Boards, giving background history of himself, the Farmers Reservoir and Irrigation Company (“FRICO”) and the surrounding land. Director Edgar noted he is the General Manager/CEO of FRICO and as of February 1, 2024, he took over the position as the Manager of REI, LLC (“REI”).

REI’s position on the land conveyance matter is that the transfer was consistent with the Beebe Draw Farms Authority Establishment Agreement (“AEA”) by and between the Districts.



Director Edgar then presented options for next steps. He stated that one option is for REI to transfer the RV storage area back to Beebe Draw Farms Authority (the “Authority”) upon a zoning change and final plat of Outlot A and until that transfer occurs, REI will continue to operate and maintain the RV storage area.

Director Edgar presented another option in which REI transfers the RV storage area back to the Authority once the Authority is prepared to open the area to residents of Pelican Lake Ranch and the public.

Director Edgar gave a presentation of three options for settlement, which is attached hereto and incorporated herein by this reference. He then discussed other terms of settlement as follows: a full release of all claims by District No. 1, District No. 2, the Authority and the Owners Association, as well as a requirement that any comments from any of the entities listed above related to any future Filing Nos. 2 through 6 will not be remitted to Weld County directly but will be sent to REI for review and discussion.

**Discussion of Information presented by REI, LLC Regarding Land Conveyance Matter:** The Boards had no comments at this time.

**Public Comment on Information Presented by REI, LLC Regarding Land Conveyance Matter:**

Crystal Clark asked several questions regarding the writing and evaluation process for leases since April 2022. Director Edgar responded to Ms. Clark’s questions, noting a surface use agreement for two pads and a pipeline. FRICO’s dredging project currently has an undetermined lease. The lease with FRICO has an initial term of two years and then will extend as needed. Director Edgar stated that analyses were taken into consideration to ensure fair market value. Ms. Clark inquired about Director Knopinski’s recusal, to which Director Edgar responded, highlighting the value Director Knopinski brings to the Board and District. Furthermore, Ms. Clark commented on the monetary transparency. Director Edgar noted that reopening the AEA, a separate matter from the land transfer, is not a common interest. Ms. Clark proceeded to present a statement to the Boards which is attached hereto and incorporated herein by this reference.

Jerry Tschirpke addressed the Boards, thanking everyone for participation. He commented on the investment made by REI/FRICO and noted his appreciation to Director Edgar for trying to establish a partnership and working together on a conflict resolution. He is hopeful in creating a friendly and mutually profitable relationship with the community.

Carl Pellatz asked questions regarding Outlot A and the RV storage area, separation of the minerals and the land, the ownership of the

minerals, and AEA compliance regarding the land transfer and RV Lot transfer. Director Edgar noted that the minerals are separate and not owned by REI/FRICO. He stated the RV lot qualifies as an amenity, which is different from the land in Filing No. 6.

Pat Powers commented on Filing No. 2 and the proximity of the lots. He requested future filings mirror what is currently built regarding lot size.

Susan Beard voiced her concerns regarding the transfer and thus the limitation of the open space enjoyed by long-term residents. It was noted that diagrams show the transferred land contains horse jumps and trails that have historically given residents lots of open spaces. She noted the arena has existed for twenty years and that she and others in the community are concerned that it may be taken away.

Laura Snedman had questions regarding the completion of the land transfer with a quit claim deed versus a title company. Director Knopinski responded, noting that REI did not think anything interfered with title between the time they gave it to the Authority and when they gave it back to REI. He noted that title commitments only show items of record, and the land transfer was a quit claim deed, thus REI felt comfortable with that process.

Denise Carlson asked about increased open space and the lot sizes in relation to the open space. Director Edgar responded, noting that the PUD determines the number and size of the lots in Filing No. 2, which will then impact the number of lots in subsequent Filings.

A resident inquired about the terms of settlement, related to road accessibility, water pressure, fire access, curb and gutter, road widths, with the accessibility from County Road 39 for all future filings and the Owner Association's influence on that. Director Edgar responded, stating that the individual homeowners would have influence on the terms of settlement.

A resident addressed Director Knopinski, commenting on the lack of due diligence before signing the quit claim deed and emphasizing the residents' interest in mind. She also noted that she was told that no houses would be built behind her home.

Director Rosentreader inquired about approaching Weld County. Director Edgar responded that under the terms of the proposed settlement, the Board may not approach Weld County, but that Board members as individuals can make comments to the County.

A resident asked about the decision for Filing No. 6 vs. Filing No. 2 and

the duration of the process. Director Edgar replied that Filing No. 6 is the matter at hand.

Linda Cox commented on funds for amenities, noting her desire for more balance and a community center. She also voiced her appreciation for participating in the meeting and the willingness for negotiation.

**District No. 1 Board, District No. 1 Adjourn to Executive Session Pursuant to C.R.S. §§ 24-6-402(4)(a), (b) and (e) to Receive Legal Advice Regarding Land Conveyance Matter and Potential Negotiations Related to Same (if needed):** An executive session was not necessary.

**District No. 2 Board, District No. 2 Adjourn to Executive Session Pursuant to C.R.S. §§ 24-6-402(4)(a), (b) and (e) to Receive Legal Advice Regarding Land Conveyance Matter and Potential Negotiations Related to Same (if needed):** An executive session was not necessary.

**Discussion by Boards Direction to Staff:** Director Caldwell commented that the District No. 1 Board needs to consider what has been presented.

Attorneys McGeady and Fano provided options for next steps to their respective clients.

The Boards discussed the options presented. The District No. 1 Board will work with Ms. Johnson to schedule a special meeting to discuss further.

Following discussion, upon motion duly made by Director Mead, seconded by Director Knopinski and, upon vote unanimously carried, the District No. 2 Board supported the settlement option chosen by the District No. 1 Board, and waived the requirement in the AEA of the 80/20 revenue split, acknowledging that any funds related to the settlement of this matter would go directly into the Amenity Fund.

**PUBLIC COMMENT  
ON MATTERS NOT  
ON THE AGENDA**

A resident voiced her concerns regarding the FRICO dredging project and the timelines for its completion. Director Edgar addressed her concerns, providing an explanation of the project and projected timeline.

**OTHER MATTERS**

None.

**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Caldwell, seconded by Director Billinger and, upon vote, unanimously carried, the District No. 1 Board adjourned the meeting.

There being no further business to come before the Board at this time, upon motion duly made by Director Mead, seconded by Director Edgar and, upon

vote, unanimously carried, the District No. 2 Board adjourned the meeting.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

**MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2  
HELD  
APRIL 1, 2024**

A special meeting of the Board of Directors (referred to hereafter as the “Board”) of the Beebe Draw Farms Metropolitan District No. 2 (referred to hereafter as the “District”) was convened on Monday, the 1st day of April 2024, at 2:30 P.M. This District Board meeting was conducted via Microsoft Teams videoconference and teleconference. The meeting was open to the public.

ATTENDANCE

**Directors In Attendance Were:**

Christine Hethcock, President  
Diane Mead, Vice President  
Joe Knopinski, Treasurer  
Scott Edgar, Secretary

**Also In Attendance Were:**

Lisa Johnson and Shauna D’Amato; CliftonLarsonAllen, LLP (“CLA”)  
MaryAnn McGeady, Esq. and Suzanne Meintzer, Esq; McGeady Becher, P.C.  
Bill Caldwell; Beebe Draw Farms Metropolitan District No. 1 Director

**Members of the Public:**

Kelly Deitman, Ed Farrell, John and Kim Coleman, Crystal Clark, and other members of the public.

ADMINISTRATIVE  
MATTERS

**Disclosures of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Attorney McGeady requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute as filed.

It was confirmed the disclosures of potential conflict of interest were filed for all Directors.

**Call to Order and Agenda:** The meeting was called to order. Following review, upon a motion duly made by Director Knopinski, seconded by Director Mead and, upon vote unanimously carried, the Board approved the agenda.

**Quorum, Location of Meeting and Posting of Notices:** A quorum was confirmed.

The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. The Board determined

to conduct the meeting at the above-stated date, time, and location. It was further noted that notice of the time, date, location and manner of meeting was duly posted and that no objections to the location nor any requests that the meeting place be changed were received from taxpaying electors within the District's boundaries.

**Beebe Draw Farms Authority Board of Directors Resignation and Appointment:** Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote unanimously carried, the Board acknowledged the resignation of Director Knopinski from the Board of Directors of the Beebe Draw Farms Authority effective March 20, 2024, and appointed Scott Edgar to the Board of Directors of the Authority.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board considered the following actions under the Consent Agenda:

- Approve the Minutes of the February 13, 2024 Special Board Meeting; and
- Ratify Approval of Payment of Claims totaling \$29,190.91

Upon motion duly made by Director Hethcock, seconded by Director Edgar and, upon vote unanimously carried, the Board approved the Consent Agenda.

FINANCIAL MATTERS

None.

LEGAL MATTERS

None.

MANAGER MATTERS

None.

OTHER MATTERS

Ms. Johnson noted a request from Ms. Rosentrader regarding meeting times.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Mead, seconded by Director Knopinski and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

## APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT	Beebe Draw Farms Metropolitan District No. 2
ADDRESS	8390 East Crescent Parkway Suite 300 Greenwood Village, CO 80111-2814
CONTACT PERSON	Gigi Pangindian
PHONE	303-779-5710
EMAIL	gigi.pangindian@claconnect.com

For the Year Ended  
12/31/2023  
or fiscal year ended:

### CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Gigi Pangindian
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814
PHONE	303-779-5710
RELATIONSHIP TO ENTITY	CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
PLEASE SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT	3/21/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds				
Line #	Description	General Fund	Fund*	Description	Fund*	Fund*	Please use this space to provide explanation of any items on this page			
<b>Assets</b>				<b>Assets</b>						
1-1	Cash & Cash Equivalents	\$ 13,952	\$ -	Cash & Cash Equivalents	\$ -	\$ -				
1-2	Investments	\$ 286,236	\$ -	Investments	\$ -	\$ -				
1-3	Receivables	\$ 1,482	\$ -	Receivables	\$ -	\$ -				
1-4	Due from Other Entities or Funds	\$ 47,068	\$ -	Due from Other Entities or Funds	\$ -	\$ -				
1-5	Property Tax Receivable	\$ 526,724	\$ -	Other Current Assets [specify...]	\$ -	\$ -				
	All Other Assets [specify...]				\$ -	\$ -				
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	<b>Total Current Assets</b>	\$ -	\$ -				
1-7	Prepaid Insurance	\$ 2,675	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -				
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -				
1-9		\$ -	\$ -		\$ -	\$ -				
1-10		\$ -	\$ -		\$ -	\$ -				
(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>		\$ 878,137	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>		\$ -	\$ -			
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>						
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -				
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -				
(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>		\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>		\$ -	\$ -			
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>		\$ 878,137	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>		\$ -	\$ -			
<b>Liabilities</b>				<b>Liabilities</b>						
1-16	Accounts Payable	\$ 22,627	\$ -	Accounts Payable	\$ -	\$ -				
1-17	Accrued Payroll and Related Liabilities	\$ 245	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -				
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -				
1-19	Due to Other Entities or Funds	\$ 395,189	\$ -	Due to Other Entities or Funds	\$ -	\$ -				
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -				
(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>		\$ 418,060	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>		\$ -	\$ -			
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -				
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -				
1-24		\$ -	\$ -		\$ -	\$ -				
1-25		\$ -	\$ -		\$ -	\$ -				
1-26		\$ -	\$ -		\$ -	\$ -				
(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>		\$ 418,060	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>		\$ -	\$ -			
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>						
1-28	Deferred Property Taxes	\$ 526,724	\$ -	Pension/OPEB Related	\$ -	\$ -				
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -				
(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>		\$ 526,724	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>		\$ -	\$ -			
<b>Fund Balance</b>				<b>Net Position</b>						
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -				
1-32	Nonspendable Inventory	\$ -	\$ -							
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -				
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -				
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -				
1-36	Unassigned:	\$ (66,647)	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -				
(add lines 1-31 through 1-36) <b>TOTAL FUND BALANCE</b>		\$ (66,647)	\$ -	(add lines 1-31 through 1-36) <b>TOTAL NET POSITION</b>		\$ -	\$ -			
(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>		\$ 878,137	\$ -	(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>		\$ -	\$ -			



## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Fund*	Description	Fund*	Fund*		
<b>Tax Revenue</b>				<b>Tax Revenue</b>				
2-1	Property [include mills levied in Question 10-6]	\$ 446,862	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 20,618	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 467,480	\$ -	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 18,285	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 485,765	\$ -	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ -	\$ -		
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-25 through 2-28 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>	
2-30	Add lines 2-24 and 2-29 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 485,765	\$ -	Add lines 2-24 and 2-29 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ 485,765	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Fund*	Description	Fund*	Fund*		
	<b>Expenditures</b>			<b>Expenses</b>				
3-1	General Government	\$ 116,666	\$ -	General Operating & Administrative	\$ -	\$ -		
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -		
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -		
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -		
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -		
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -		
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -		
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -		
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -		
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -		
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		
3-12	Transfers to Beebe Draw Authority	\$ 409,410	\$ -	Other [specify...]	\$ -	\$ -		
3-13		\$ -	\$ -		\$ -	\$ -		
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -		
	Debt Service			Debt Service				
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -		
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -		
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -		
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -		
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -		
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
3-21		\$ -	\$ -		\$ -	\$ -		
3-22	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 526,076	\$ -	<b>Add lines 3-1 through 3-21 TOTAL EXPENSES</b>	\$ -	\$ -	<b>\$ 526,076</b>	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -		
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -		
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -		
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -		
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -		
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -		
3-29	<b>(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (40,311)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -		
3-32	Prior Period Adjustment (MUST explain)	\$ (26,336)	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -		
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ (66,647)	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -		

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain: <input style="width: 400px;" type="text" value="N/A - District has no debt."/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain: <input style="width: 400px;" type="text" value="N/A - District has no debt."/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -

**\*\*Subscription Based Information Technology Arrangements**                      \*Must agree to prior year-end balance

YES                      NO

**Please answer the following questions by marking the appropriate boxes.**

4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? How much? <input style="width: 100px;" type="text" value="\$ 264,000,000"/> Date the debt was authorized: <input style="width: 100px;" type="text" value="11/2/2010"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-6	Does the entity intend to issue debt within the next calendar year? How much? <input style="width: 100px;" type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-7	Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding? <input style="width: 100px;" type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-8	Does the entity have any lease agreements? What is being leased? <input style="width: 300px;" type="text"/> What is the original date of the lease? <input style="width: 300px;" type="text"/> Number of years of lease? <input style="width: 300px;" type="text"/> Is the lease subject to annual appropriation? <input type="checkbox"/> What are the annual lease payments? <input style="width: 100px;" type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 13,952		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 13,952	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3	ColoTrust	\$ 286,236		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ 286,236	
	TOTAL CASH AND INVESTMENTS		\$ 300,189	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: <input style="width: 400px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no,    
**MUST explain:**

The District has no capital assets.

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

\* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):		\$	-
State contribution amount:		\$	-
Other (gifts, donations, etc.):		\$	-
<b>TOTAL</b>		\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:										
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount appropriated for each fund separately for the year reported															
<table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <thead> <tr> <th style="text-align: left; padding: 5px;">Governmental/Proprietary Fund Name</th> <th style="text-align: right; padding: 5px;">Total Appropriations By Fund</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">General Fund</td> <td style="text-align: right; padding: 5px;">\$ 530,800</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> </tbody> </table>		Governmental/Proprietary Fund Name	Total Appropriations By Fund	General Fund	\$ 530,800		\$ -		\$ -		\$ -				
Governmental/Proprietary Fund Name	Total Appropriations By Fund														
General Fund	\$ 530,800														
	\$ -														
	\$ -														
	\$ -														

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

### PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:							
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	10-4: The District was established to provide public streets, traffic and safety, water, sewer, park and recreation, television relay and translation, and mosquito control facilities and improvements for the use and benefit of the inhabitants and taxpayers of the District. 10-5: Beebe Draw Farms Authority							
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 400px; height: 20px;" type="text"/> PRIOR name <input style="width: 400px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
10-4	Please indicate what services the entity provides: <input style="width: 450px; height: 20px;" type="text" value="See comments"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 450px; height: 20px;" type="text" value="See comments"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
<table border="1" style="width: 100%; border-collapse: collapse; margin-left: 200px;"> <tbody> <tr> <td style="padding: 5px;">Bond Redemption mills</td> <td style="text-align: right; padding: 5px;">0.000</td> </tr> <tr> <td style="padding: 5px;">General/Other mills</td> <td style="text-align: right; padding: 5px;">50.000</td> </tr> <tr style="background-color: #0056b3; color: white;"> <td style="padding: 5px;"><b>Total mills</b></td> <td style="text-align: right; padding: 5px;"><b>50.000</b></td> </tr> </tbody> </table>		Bond Redemption mills	0.000		General/Other mills	50.000	<b>Total mills</b>	<b>50.000</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bond Redemption mills	0.000										
General/Other mills	50.000										
<b>Total mills</b>	<b>50.000</b>										
10-7	<b>NEW 2023!</b> If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 450px; height: 30px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>							

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>
Unrestricted Cash & Investments	\$	300,189	Unrestricted Fund Balance	\$(66,647)	Total Tax Revenue	\$ 467,480
Current Liabilities	\$	418,060	Total Fund Balance	\$(66,647)	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	526,724	PY Fund Balance	-	Total Revenue	\$ 485,765
			Total Revenue	\$ 485,765	Total Debt Service Principal	\$ -
			Total Expenditures	\$ 526,076	Total Debt Service Interest	\$ -
					Total Assets	\$ 878,137
					Total Liabilities	\$ 418,060
			Interfund In	\$ -		
<b>Governmental</b>			Interfund Out	\$ -	<b>Enterprise Funds</b>	
Total Cash & Investments	\$	300,189	- Proprietary		Net Position	\$ -
Transfers In	\$	-	- Current Assets	\$	- PY Net Position	\$ -
Transfers Out	\$	-	Deferred Outflow	\$	- <b>Government-Wide</b>	
Property Tax	\$	446,862	- Current Liabilities	\$	- Total Outstanding Debt	\$ -
Debt Service Principal	\$	-	Deferred Inflow	\$	- Authorized but Unissued	\$ 264,000,000
Total Expenditures	\$	526,076	- Cash & Investments	\$	- Year Authorized	11/2/2010
Total Developer Advances	\$	-	- Principal Expense	\$		
Total Developer Repayments	\$	-				



## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	<b>YES</b>	<b>NO</b>	
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	<b>MUST Print the names of ALL members of the governing body below.</b>	<b>A MAJORITY of the members of the governing body must sign below.</b>
1	Full Name  <b>Scott Edgar</b>	I, Scott Edgar, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2025
2	Full Name  <b>Christine Hethcock</b>	I, Christine Hethcock, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2025
3	Full Name  <b>Diane Mead</b>	I, Diane Mead, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2027
4	Full Name  <b>Joe Knopinski</b>	I, Joe Knopinski, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2027
5	Full Name  _____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name  _____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name  _____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



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## Accountant's Compilation Report

Board of Directors  
Beebe Draw Farms Metropolitan District No. 2  
Weld County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Beebe Draw Farms Metropolitan District No. 2 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Beebe Draw Farms Metropolitan District No. 2.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 21, 2024



**Beebe Draw Farms Metro District 2**  
**Claims Paid**  
**March 29th, 2024 through June 5th, 2024**

<b>Process Date</b>	<b>Vendor</b>	<b>Invoice Number</b>	<b>Payment Method</b>	<b>Amount</b>
5/15/2024	CliftonLarsonAllen LLP	L241196749	BILL EFT	\$ 2,682.75
5/15/2024	CliftonLarsonAllen LLP	L241203292	BILL EFT	2,883.19
			<b>Grand Total</b>	<b>\$ 5,565.94</b>