BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
August 31, 2014

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 89,783.77	$ -	$ -	$ 89,783.77
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	89,783.77	-	-	89,783.77
Investments					
First Bank - Liquid Asset	0.15%	693,219.97	4,494,393.64	1,302,204.67	6,489,818.28
Transfer to Checking		-	-	-	-
Projected	0.15%	693,219.97	4,494,393.64	1,302,204.67	6,489,818.28
Total Funds, as of August 31, 2014		**$ 783,003.74**	**$ 4,494,393.64**	**$ 1,302,204.67**	**$ 6,579,602.05**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

AUGUST 31, 2014

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
August 31, 2014

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 89,783.77	$ -	$ -	$ -	$ 89,783.77
CASH IN FIRST BANK - LIQUID ASSET	693,219.97	4,494,393.64	1,302,204.67	-	6,489,818.28
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	783,003.74	4,494,393.64	1,302,204.67	-	6,579,602.05
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,517,367.00)	(2,517,367.00)
TOTAL PROPERTY	-	-	-	6,699,857.00	6,699,857.00
TOTAL ASSETS AND OTHER DEBITS	$ 783,003.74	$ 4,494,393.64	$ 1,302,204.67	$ 6,699,857.00	$ 13,279,459.05

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	52,945.57	-	-	52,945.57
TOTAL CURRENT LIABILITIES	-	52,945.57	-	-	52,945.57
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,699,857.00	6,699,857.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	260,000.00	-	-	-	260,000.00
REPAIR & REPLACEMENT RESERVE FUND	239,897.79	-	-	-	239,897.79
DISCRETIONARY RESERVE FUND	63,447.63	-	-	-	63,447.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,677,666.06	1,187,517.94	-	5,865,184.00
CURRENT EARNINGS	219,658.32	(236,217.99)	114,686.73	-	98,127.06
TOTAL NET ASSETS	783,003.74	4,441,448.07	1,302,204.67	6,699,857.00	6,526,656.48
TOTAL LIABILITIES AND NET ASSETS	$ 783,003.74	$ 4,494,393.64	$ 1,302,204.67	$ 6,699,857.00	$ 13,279,459.05

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 8 Months Ending,
August 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	10.00	10.00	-	(10.00)	0.0%
153000	Developer Rent	-	-	1,400.00	1,400.00	0.0%
153500	Pool Fees	15.00	3,859.00	4,600.00	741.00	83.9%
154000	RV Parking Fees	280.00	1,770.00	800.00	(970.00)	221.3%
154500	Tap Fees	-	-	-	-	0.0%
156000	Interest	75.10	476.08	500.00	23.92	95.2%
157500	Other Income	-	2,653.09	-	(2,653.09)	0.0%
157510	Oil and Gas Other Revenue	-	1,249.85	-	(1,249.85)	0.0%
159500	Transfer From Dist. No. 1	-	87,719.00	87,719.00	-	100.0%
159502	Transfer from District 2	-	349,012.00	349,012.00	-	100.0%
159520	Transfer from Infrastructure	53,354.78	53,354.78	-	(53,354.78)	0.0%
159530	Transfer from Amenities	43,338.69	43,338.69	-	(43,338.69)	0.0%
	Total Revenue	97,073.57	543,442.49	444,031.00	-99,411.49	122.4%
	General and Administrative					
161400	Accounting	1,860.68	13,119.87	25,000.00	11,880.13	52.5%
161500	Audit Fees	12.50	5,700.00	8,500.00	2,800.00	67.1%
162000	Director's Fees	400.00	2,700.00	4,800.00	2,100.00	56.3%
162500	Payroll Taxes	123.30	3,096.11	3,811.00	714.89	81.2%
164800	Miscellaneous	2,476.13	5,380.72	10,000.00	4,619.28	53.8%
167000	Insurance and Bonds	-	13,193.04	13,200.00	6.96	99.9%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	2,541.18	33,244.08	33,600.00	355.92	98.9%
167510	Legal Services - Oil and Gas	2,276.00	4,329.00	8,400.00	4,071.00	51.5%
167900	Statutory Compliance	-	-	-	-	0.0%
168000	District Management	2,581.00	21,626.00	45,000.00	23,374.00	48.1%
168010	Facilities Management	-	-	-	-	0.0%
168020	Project Management	757.50	8,454.00	20,000.00	11,546.00	42.3%
168030	Property Management	3,851.66	26,961.63	45,020.00	18,058.37	59.9%
168040	Seasonal Help	1,837.50	4,875.00	7,200.00	2,325.00	67.7%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	18,717.45	142,679.45	233,031.00	90,351.55	61.2%
	Physical Facilities					
171100	Community Center/Gatehouse	34.35	1,434.68	7,000.00	5,565.32	20.5%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	475.00	1,000.00	525.00	47.5%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	325.99	1,500.00	1,174.01	21.7%
171900	Utilities	2,917.27	13,257.68	23,000.00	9,742.32	57.6%
	Total Physical Facilities	2,951.62	15,493.35	39,000.00	23,506.65	39.7%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 8 Months Ending,
August 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	4,568.19	12,123.78	19,500.00	7,376.22	62.2%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(38,633.40)	(38,520.00)	113.40	100.3%
168400	Reservoir Lease	-	42,926.00	42,800.00	(126.00)	100.3%
172700	Pool and tile repair	-	9,996.32	7,800.00	(2,196.32)	128.2%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	4,568.19	26,412.70	48,580.00	22,167.30	54.4%
	Amenities					
173500	Park/Recreation Facilities	312.50	312.50	-	(312.50)	0.0%
173600	Reservoir/Marina	(312.50)	-	1,000.00	1,000.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	312.50	1,500.00	1,187.50	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	1,440.81	10,517.02	18,500.00	7,982.98	56.8%
174810	Supplemental Mowing	-	-	5,000.00	5,000.00	0.0%
174900	Mosquito Control	1,775.00	7,100.00	10,000.00	2,900.00	71.0%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	4,117.50	24,000.00	19,882.50	17.2%
175400	Weed and Insect Control	473.93	5,013.87	14,000.00	8,986.13	35.8%
175500	Tree Maintenance	250.00	3,220.00	9,500.00	6,280.00	33.9%
	Total Parks and Open Space	3,939.74	29,968.39	84,000.00	54,031.61	35.7%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	2,425.00	8,000.00	5,575.00	30.3%
	Total Roads, Trails and Ditches	-	2,425.00	14,250.00	11,825.00	17.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	615.59	3,236.53	5,000.00	1,763.47	64.7%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	374.85	6,562.78	3,000.00	(3,562.78)	218.8%
	Total O&M - Other Expenses	990.44	9,799.31	10,500.00	700.69	93.3%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 8 Months Ending,
August 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,932.00	12,932.00	0.0%
169000	Capital Repl. and Res.	5,730.68	10,000.68	-	(10,000.68)	0.0%
169100	Discretionary Funds	-	1,117.39	-	(1,117.39)	0.0%
	Total Expenditures	36,898.12	238,208.77	443,993.00	205,083.54	53.7%
	Revenue in Excess of Expenditures	60,175.45	305,233.72	38.00	(304,495.03)	803246.6%
150100	Beginning Fund Balance	-	477,770.02	474,103.00	(3,667.02)	100.8%
	Ending Funding Balance	60,175.45	783,003.74	474,141.00	(308,162.05)	165.1%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 8 Months Ending,
August 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	542.12	4,701.44	4,000.00	(701.44)	117.5%
357000	Water Tap Fees	-	10,000.00	30,000.00	20,000.00	33.3%
359610	Transfer from Dist. No. 1	21,078.14	122,241.97	146,771.00	24,529.03	83.3%
359620	Transfer from Dist. No. 2	22,098.14	826,947.59	894,399.00	67,451.41	92.5%
	Total Revenue	43,718.40	963,891.00	1,075,170.00	111,279.00	89.7%
	General and Administrative					
376800	Infrastructure	53,512.14	1,067,272.37	1,080,000.00	12,727.63	98.8%
377000	Engineering/Planning	37.50	75,743.84	100,000.00	24,256.16	75.7%
377200	Street Signage	-	3,738.00	6,000.00	2,262.00	62.3%
379000	Transfer to the O&M Fund	53,354.78	53,354.78	-	(53,354.78)	0.0%
379500	Contingency	-	-	4,410,713.00	4,410,713.00	0.0%
	Total Expenditures	106,904.42	1,200,108.99	5,596,713.00	4,396,604.01	21.4%
	Revenue in Excess of Expenditures	(63,186.02)	(236,217.99)	(4,521,543.00)	(4,285,325.01)	5.2%
350100	Beginning Fund Balance	-	4,677,666.06	4,521,542.00	(156,124.06)	103.5%
	Ending Funding Balance	(63,186.02)	4,441,448.07	(1.00)	(4,441,449.07)	-444144807.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 8 Months Ending,
August 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	158.93	1,206.07	1,200.00	(6.07)	100.5%
459610	Transfer from Dist. No. 1	5,269.53	30,560.49	36,693.00	6,132.51	83.3%
459620	Transfer from Dist. No. 2	5,524.53	206,736.89	223,600.00	16,863.11	92.5%
	Total Revenue	10,952.99	238,503.45	261,493.00	22,989.55	91.2%
	General and Administrative					
472110	Community Center - Land	-	60,557.53	-	(60,557.53)	0.0%
472120	Community Center - Legal	-	16,006.00	-	(16,006.00)	0.0%
472130	Community Center - Architecture	-	-	15,000.00	15,000.00	0.0%
473510	Mntc Facility - Land	-	-	15,000.00	15,000.00	0.0%
473520	Mntc Facility - Legal	789.50	1,142.50	15,000.00	13,857.50	7.6%
473530	Mntc Facility - Engineering	-	-	-	-	0.0%
473540	Mntc Facility - Architecture	-	2,772.00	5,000.00	2,228.00	55.4%
474000	Planned Amenitites	-	-	1,223,756.00	1,223,756.00	0.0%
479000	Transfer to the O&M Fund	43,338.69	43,338.69	30,000.00	(13,338.69)	144.5%
	Total Expenditures	44,128.19	123,816.72	1,303,756.00	1,179,939.28	9.5%
	Revenue in Excess of Expenditures	(33,175.20)	114,686.73	(1,042,263.00)	(1,156,949.73)	-11.0%
450100	Beginning Fund Balance	-	1,187,517.94	1,042,264.00	(145,253.94)	113.9%
	Ending Funding Balance	(33,175.20)	1,302,204.67	1.00	(1,302,203.67)	130220467.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
August 31, 2014

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2013	204,001.00	43,769.02	230,000.00	-	477,770.02
Accruals - 2014					
Annual accrual of $45,897	45,897.47	-	-	-	45,897.47
Annual accrual of $20,796	-	20,796.00	-	-	20,796.00
Additional O&M Funding per 4-17-13 motion of the Board	-	-	30,000.00	-	30,000.00
Expenses - 2014					
2014 Expenses through May	(10,000.68)	(1,117.39)	-	(227,090.70)	(238,208.77)
	-	-	-		
Revenues - 2014					
2014 Revenue through May	-	-	-	446,749.02	446,749.02
Ending Balances - 2014	239,897.79	63,447.63	260,000.00	219,658.32	783,003.74