BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2013 Actual	2014 Adopted Budget	2015 Proposed Budget - A	2015 Proposed Budget - B
Assessed Valuation				
Current District	$ 12,109,790	$ 8,194,940	$ 7,374,160	$ 7,374,160
1998 Debt Property	58,458,070	40,768,951	41,697,640	41,697,640
Mill Levy				
General Fund	35.000	36.000	35.000	35.000
Debt Service Fund	5.000	4.000	5.000	5.000
Temporary Mill Levy Reduction	-	-	-	-
Refunds and Abatements - District No. 1	-	-	-	0.210
Refunds and Abatements - 1998 Debt	-	-	-	0.087
Total Mill Levy	40.000	40.000	40.000	40.297
Property Taxes				
General Fund	$ 423,843	$ 295,018	$ 258,096	$ 258,096
1998 Debt Property	292,290	163,076	208,488	208,488
Temporary Mill Levy Reduction	-	-	-	-
Refunds and Abatements - District No. 1	-	-	-	1,549
Refunds and Abatements - 1998 Debt	-	-	-	3,628
Actual/Budgeted Property Taxes	**$ 716,133**	**$ 458,094**	**$ 466,584**	**$ 471,761**

Proposed Budget - A does not include a temporary mill levy to recapture prior year abatements.
Proposed Budget - B includes a .210 temporary mill levy increase to recapture prior year abatements for District No. 1 and .087 to recapture prior year abatements on the 1998 Debt property taxes.

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/2014-08/2014 YTD Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Proposed Budget
150100 **BEGINNING FUND BALANCE**	-	5,926	-	5,926	5,926	5,926
REVENUE						
151000 Property Taxes	434,374	286,823	286,823	286,823	286,823	258,096
151500 Specific Ownership Taxes	45,816	20,317	29,440	50,000	34,829	27,995
156000 Interest	21	6	25	25	25	25
157500 Other Income	7,901	-	-	-	-	-
Total Revenue	488,112	307,146	316,288	336,848	321,677	286,116
Total Funds Available	488,112	313,071	316,288	342,774	327,603	292,042
EXPENDITURES						
161000 Treasurer's Fee	6,502	4,302	4,302	4,302	4,302	3,871
161400 Accounting	4,631	2,650	2,500	4,157	4,157	2,500
161500 Audit Fees	4,256	4,351	6,000	4,351	4,351	6,000
162000 Director's Fees	800	500	1,000	1,000	1,000	1,000
162500 Payroll Taxes	61	217	77	217	217	77
163500 Election Costs	-	4,149	10,000	4,149	4,149	-
164800 Miscellaneous	707	357	1,500	1,500	1,500	1,500
167000 Insurance and Bonds	3,831	4,407	4,000	4,407	4,407	4,760
167900 Statutory Compliance	25	175	-	200	200	-
168000 Management	4,455	1,075	2,500	1,843	1,843	2,500
168605 Directors Fees	-	-	-	-	-	-
168615 Legal	2,182	-	3,500	1,500	1,500	3,500
Total O&M Expenditures	27,450	22,184	35,379	27,626	27,626	25,708
Total Available for Distribution	460,662	290,888	280,909	315,148	299,977	266,334
169010 Trans. to Auth. - Infrastruct.	290,588	122,242	146,771	168,976	157,203	129,287
169020 Trans. to Auth. - Amenities	72,647	30,560	36,693	42,244	39,301	32,322
169030 Transfer to Authority - O&M	91,502	87,719	87,719	87,719	87,719	90,038
Total Other	454,737	240,521	271,183	298,939	284,223	251,647
Total Expenditures	482,187	262,705	306,562	326,565	311,849	277,355
169600 Emergency Reserves	-	-	9,726	10,283	9,828	8,761
Total Expenditures Requiring Appropriation	482,187	262,705	316,288	336,848	321,677	286,116
ENDING FUND BALANCE	5,926	50,366	-		5,926	5,926

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

DEBT SERVICE FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/2014-08/2014 YTD Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Proposed Budget
250100 **BEGINNING FUND BALANCE**	53,738	76,552	78,469	76,552	76,552	71,585
REVENUE						
251000 Property Taxes	232,173	203,845	203,845	203,845	203,845	208,488
256000 Interest	30	7	30	100	30	30
Total Revenue	232,203	203,852	203,875	203,945	203,875	208,518
Total Funds Available	285,941	280,404	282,344	280,497	280,427	280,103
EXPENDITURES						
260600 Bond Interest	19,398	10,317	20,634	20,634	20,634	16,416
260800 Bond Principal	185,000	-	185,000	185,000	185,000	190,000
261000 Treasurer's Fee	3,491	3,058	3,058	3,058	3,058	3,127
266800 Paying Agent Fees	425	-	150	150	150	150
275200 Bond Issuance Cost	1,075	-	-	-	-	-
Contingency	-	-	-	250	-	250
Total General and Administrative	209,389	13,375	208,842	209,092	208,842	209,943
Total Expenditures	209,389	13,375	208,842	209,092	208,842	209,943
Total Expenditures Requiring Appropriation	209,389	13,375	208,842	209,092	208,842	209,943
ENDING FUND BALANCE	76,552	267,029	73,502	71,405	71,585	70,160

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

CONSERVATION TRUST FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

		2013 Actual	2014 Adopted Budget	2014 Estimated	2015 Proposed Budget
550100	**BEGINNING FUND BALANCE**	4,317	4,817	4,621	5,121
	REVENUE				
556000	Interest	1	-	-	-
556500	CTF Revenue	303	500	500	500
	Total Revenue	304	500	500	500
	Total Funds Available	4,621	5,317	5,121	5,621
	EXPENDITURES				
569500	Transfer to Dist. No. 2	-	-	-	-
	Total Expenditures	-	-	-	-
	Total Expenditures	-	-	-	-
	Total Expenditures Requiring Appropriation	-	-	-	-
	ENDING FUND BALANCE	4,621	5,317	5,121	5,621