BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2013 Actual	2014 Adopted Budget	2015 Proposed Budget - A	2015 Proposed Budget - B
Assessed Valuation	$ 46,398,670	$ 32,605,711	$ 34,352,140	$ 34,352,140
Mill Levy				
General Fund	45.000	46.000	45.000	45.000
Debt Service Fund	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-
Refunds and Abatements	-	-	-	0.616
Total Mill Levy	45.000	46.000	45.000	45.616
Property Taxes				
General Fund	$ 2,087,940	$ 1,499,863	$ 1,545,846	$ 1,545,846
Debt Service Fund	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-
Refunds and Abatements	-	-	-	21,161
Actual/Budgeted Property Taxes	**$ 2,087,940**	**$ 1,499,863**	**$ 1,545,846**	**$ 1,567,007**

Proposed Budget - A does not include a temporary mill levy to recapture prior year abatements.
Proposed Budget - B includes a .616 temporary mill levy increase to recapture prior year abatements.

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/2014-08/2014 YTD Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Proposed Budget
150100 **BEGINNING FUND BALANCE**	-	-	-	-	-	-
REVENUE						
151000 Property Taxes	2,113,169	1,467,257	1,467,257	1,467,257	1,467,257	1,545,846
151500 Specific Ownership Taxes	144,878	60,952	88,035	155,000	104,489	92,751
156000 Interest	12,246	4	-	30	30	-
157500 Other Income	221	47	-	100	100	-
Total Revenue	2,270,514	1,528,260	1,555,292	1,622,387	1,571,876	1,638,597
Total Funds Available	2,270,514	1,528,260	1,555,292	1,622,387	1,571,876	1,638,597
EXPENDITURES						
O&M - General and Administrative						
161400 Accounting	1,763	1,388	2,500	4,000	2,500	2,500
161500 Audit Fees	3,306	2,738	6,000	5,700	2,738	6,000
162000 Director's Fees	600	300	800	700	800	800
162500 Payroll Taxes	61	31	61	561	61	61
163500 Election Costs	-	688	1,000	677	688	-
164800 Miscellaneous	1,495	237	1,639	2,200	1,639	1,639
165200 Treasurer's Fee	31,941	22,009	22,009	25,426	22,009	23,188
167000 Insurance and Bonds	2,490	3,892	2,615	2,500	3,892	4,203
167500 Legal Services	4,072	944	2,500	1,500	2,500	2,500
167900 Statutory Compliance	475	175	-	50	500	-
168000 Management	2,788	856	2,500	3,000	2,500	2,500
Total General and Administrative	48,989	33,256	41,624	46,314	39,827	43,391
Total O&M Expenditures	48,989	33,256	41,624	46,314	39,827	43,391
169800 Emergency Reserve	-	-	46,659	54,040	47,156	49,158
179500 Contingency	-	-	-		-	
Other Transfers & Expenditures	-	-	46,659	54,040	47,156	49,158
Total Available for Distribution	2,221,525	1,495,004	1,467,009	1,522,033	1,484,893	1,546,048
179010 Trans. to Infrastructure Fund	1,496,749	826,948	894,398	938,417	908,705	901,286
179020 Trans. to Amenities Fund	374,187	206,737	223,600	234,604	227,176	225,322
179080 Transfer to Authority O&M	350,588	349,012	349,011	349,012	349,012	419,440
Total Expenditures Requiring Appropriation	2,270,514	1,415,952	1,555,292	1,622,387	1,571,876	1,638,597
O&M Reserve	-	-	-	-	-	-
Repair & Replacement Reserve	-	-	-	-	-	-
Discretionary Fund	-	-	-	-	-	-
Conservation Trust Funds	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
ENDING FUND BALANCE	-	112,308	-	-	-	-