BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
April 30, 2015

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 55,447.82	$ 30,000.00	$ -	$ 85,447.82
Projected	-	55,447.82	30,000.00	-	85,447.82
Investments					
First Bank - Liquid Asset	0.10%	343,539.42	4,261,283.71	1,314,381.76	5,919,204.89
Transfer to Checking		-	-	-	-
Projected	0.10%	343,539.42	4,261,283.71	1,314,381.76	5,919,204.89
Total Funds, as of April 30, 2015		**$ 398,987.24**	**$ 4,291,283.71**	**$ 1,314,381.76**	**$ 6,004,652.71**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

APRIL 30, 2015

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
April 30, 2015

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 55,447.82	$ 30,000.00	$ -	$ -	$ 85,447.82
CASH IN FIRST BANK - LIQUID ASSET	343,539.42	4,261,283.71	1,314,381.76	-	5,919,204.89
DUE FROM DIST. NO. 1	-	51,352.18	12,838.05	-	64,190.23
DUE FROM DIST. NO. 2	-	132,600.10	33,150.02	-	165,750.12
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	398,987.24	4,475,235.99	1,360,369.83	-	6,234,593.06
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,598,934.00	2,598,934.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	-	-
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	143,085.00	143,085.00
LAND	-	-	-	1,543,533.00	1,543,533.00
CONSTRUCTION IN PROGRESS	-	-	-	1,396,445.00	1,396,445.00
ACCUMULATED DEPRECIATION	-	-	-	(2,829,578.00)	(2,829,578.00)
TOTAL PROPERTY	-	-	-	7,917,537.00	7,917,537.00
TOTAL ASSETS AND OTHER DEBITS	$ 398,987.24	$ 4,475,235.99	$ 1,360,369.83	$ 7,917,537.00	$ 14,152,130.06

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	2,500.01	-	-	2,500.01
TOTAL CURRENT LIABILITIES	-	2,500.01	-	-	2,500.01
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	7,917,537.00	7,917,537.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	260,000.00	-	-	-	260,000.00
REPAIR & REPLACEMENT RESERVE FUND	169,701.65	-	-	-	169,701.65
DISCRETIONARY RESERVE FUND	63,447.63	-	-	-	63,447.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,551,801.37	1,359,805.08	-	5,911,606.45
CURRENT EARNINGS	(94,162.04)	(79,065.39)	564.75	-	(172,662.68)
TOTAL NET ASSETS	398,987.24	4,472,735.98	1,360,369.83	7,917,537.00	6,232,093.05
TOTAL LIABILITIES AND NET ASSETS	$ 398,987.24	$ 4,475,235.99	$ 1,360,369.83	$ 7,917,537.00	$ 14,152,130.06

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 4 Months Ending,
April 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	10.00	10.00	10.00	-	100.0%
153000	Developer Rent	1,500.75	1,500.75	1,500.00	(0.75)	100.1%
153500	Pool Fees	-	-	4,000.00	4,000.00	0.0%
154000	RV Parking Fees	1,560.00	1,560.00	2,000.00	440.00	78.0%
156000	Interest	31.64	189.05	500.00	310.95	37.8%
157500	Other Income	-	369.15	-	(369.15)	0.0%
157510	Oil and Gas Other Revenue	-	245.80	-	(245.80)	0.0%
159500	Transfer From Dist. No. 1	-	-	99,770.00	99,770.00	0.0%
159502	Transfer from District 2	-	-	387,922.00	387,922.00	0.0%
159530	Transfer from Amenities	-	-	30,000.00	30,000.00	0.0%
	Total Revenue	3,102.39	3,874.75	525,702.00	521,827.25	0.7%
	General and Administrative					
161400	Accounting	1,969.32	7,127.58	23,000.00	15,872.42	31.0%
161500	Audit Fees	182.00	182.00	8,500.00	8,318.00	2.1%
162000	Director's Fees	400.00	1,600.00	4,800.00	3,200.00	33.3%
162500	Payroll Taxes	413.24	1,085.68	367.00	(718.68)	295.8%
164800	Miscellaneous	288.67	1,283.98	5,000.00	3,716.02	25.7%
167000	Insurance and Bonds	-	13,316.32	14,500.00	1,183.68	91.8%
167500	Legal Services	2,843.50	6,668.03	35,000.00	28,331.97	19.1%
167510	Legal Services - Oil and Gas	2,014.00	2,014.00	10,000.00	7,986.00	20.1%
167900	Statutory Compliance	-	13.00	-	(13.00)	0.0%
168000	District Management	2,393.49	7,310.50	45,000.00	37,689.50	16.2%
168020	Project Management	252.50	410.00	14,000.00	13,590.00	2.9%
168050	Property Management Wages	4,797.94	11,241.82	55,000.00	43,758.18	20.4%
168100	Engineering	-	6,400.00	7,000.00	600.00	91.4%
	Total General and Administrative	15,554.66	58,652.91	222,167.00	163,514.09	26.4%
	Physical Facilities					
171100	Community Center/Gatehouse	11.98	11.98	7,000.00	6,988.02	0.2%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	-	2,500.00	2,500.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	1,158.03	3,798.82	23,000.00	19,201.18	16.5%
	Total Physical Facilities	1,170.01	3,810.80	40,500.00	36,689.20	9.4%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 4 Months Ending,
April 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	-	-	19,500.00	19,500.00	0.0%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	7,500.00	7,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(39,666.48)	(39,600.00)	66.48	100.2%
168400	Reservoir Lease	24,073.87	44,073.87	44,000.00	(73.87)	100.2%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	24,073.87	4,407.39	38,900.00	34,492.61	11.3%
	Amenities					
173500	Park/Recreation Facilities	-	-	1,000.00	1,000.00	0.0%
173510	Landscaping Improvements	-	-	5,000.00	5,000.00	0.0%
173700	Signage	-	184.00	500.00	316.00	0.0%
	Total Amenities	-	184.00	6,500.00	6,316.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	808.33	3,233.36	18,500.00	15,266.64	17.5%
174900	Mosquito Control	-	-	10,000.00	10,000.00	0.0%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	3,100.00	3,100.00	0.0%
175400	Weed and Insect Control	-	-	7,500.00	7,500.00	0.0%
175500	Tree Maintenance	-	-	9,500.00	9,500.00	0.0%
	Total Parks and Open Space	808.33	3,233.36	51,600.00	48,366.64	6.3%
	Roads, Trails and Ditches					
176200	Riding/Walking Trails	-	-	750.00	750.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	1,222.50	8,000.00	6,777.50	15.3%
	Total Roads, Trails and Ditches	-	1,222.50	14,250.00	13,027.50	8.6%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	1,236.54	2,441.90	5,000.00	2,558.10	48.8%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	7,517.13	24,083.93	28,000.00	3,916.07	86.0%
	Total O&M - Other Expenses	8,753.67	26,525.83	35,500.00	8,974.17	74.7%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 4 Months Ending,
April 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,281.00	12,281.00	0.0%
169000	Capital Repl. and Res.	-	-	115,000.00	115,000.00	0.0%
169100	Discretionary Funds	-	-	85,351.00	85,351.00	0.0%
	Total Expenditures	50,360.54	98,036.79	622,249.00	515,238.04	15.8%
	Revenue in Excess of Expenditures	(47,258.15)	(94,162.04)	(96,547.00)	6,589.21	97.5%
150100	Beginning Fund Balance	-	493,149.28	495,346.00	2,196.72	99.6%
	Ending Funding Balance	(47,258.15)	398,987.24	398,799.00	8,785.93	100.0%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 4 Months Ending,
April 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	349.95	1,918.49	-	(1,918.49)	0.0%
357000	Water Tap Fees	30,000.00	30,000.00	-	(30,000.00)	0.0%
359610	Transfer from Dist. No. 1	-	-	159,394.00	159,394.00	0.0%
359620	Transfer from Dist. No. 2	-	-	941,281.00	941,281.00	0.0%
	Total Revenue	30,349.95	31,918.49	1,100,675.00	1,068,756.51	2.9%
	General and Administrative					
376800	Infrastructure	-	84,002.00	450,000.00	365,998.00	18.7%
377000	Engineering/Planning	26,812.88	26,981.88	250,000.00	223,018.12	10.8%
377200	Street Signage	-	-	5,000.00	5,000.00	0.0%
379500	Contingency	-	-	4,531,531.00	4,531,531.00	0.0%
	Total Expenditures	26,812.88	110,983.88	5,236,531.00	5,125,547.12	2.1%
	Revenue in Excess of Expenditures	3,537.07	(79,065.39)	(4,135,856.00)	(4,056,790.61)	1.9%
350100	Beginning Fund Balance	-	4,551,801.37	4,135,856.00	(415,945.37)	110.1%
	Ending Funding Balance	3,537.07	4,472,735.98	-	(4,472,735.98)	0.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 4 Months Ending,
April 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	107.26	577.75	-	(577.75)	0.0%
459610	Transfer from Dist. No. 1	-	-	39,849.00	39,849.00	0.0%
459620	Transfer from Dist. No. 2	-	-	235,320.00	235,320.00	0.0%
	Total Revenue	107.26	577.75	275,169.00	274,591.25	0.2%
	General and Administrative					
472120	Community Center - Legal	-	13.00	-	(13.00)	0.0%
473500	Maintenance Facility	-	-	650,000.00	650,000.00	0.0%
473520	Mntc Facility - Legal	-	-	15,000.00	15,000.00	0.0%
473540	Mntc Facility - Architecture	-	-	55,000.00	55,000.00	0.0%
479500	Contingency - Int. Amen. Fund	-	-	807,549.00	807,549.00	0.0%
	Total Expenditures	-	13.00	1,527,549.00	1,527,536.00	0.0%
	Revenue in Excess of Expenditures	107.26	564.75	(1,252,380.00)	(1,252,944.75)	0.0%
450100	Beginning Fund Balance	-	1,359,805.08	1,252,380.00	(107,425.08)	108.6%
	Ending Funding Balance	107.26	1,360,369.83	-	(1,360,369.83)	0.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
April 30, 2015

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - January 1, 2015	169,701.65	63,447.63	260,000.00	-	493,149.28
Accruals - 2015					
Annual accrual of $48,794	-	-	-	-	-
Adjustment to correct prior year's accruals	-	-	-	-	-
Annual accrual of $21,675	-	-	-	-	-
Adjustment to correct prior year's accruals	-	-	-	-	-
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-	-	-
Expenses - 2015					
2015 Expenses through March	-	-	-	(137,703.27)	(137,703.27)
Revenues - 2015					
2015 Revenue through March	-	-	-	43,541.23	43,541.23
Ending Balances - 2015	169,701.65	63,447.63	260,000.00	(94,162.04)	398,987.24