BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2010 Actual	2011 Adopted Budget	2012 Adopted Budget
Assessed Valuation			
Current District	$ 8,817,880	$ 7,883,590	$ 6,738,450
1998 Debt Property	-	27,846,000	44,419,120
Mill Levy			
General Fund	35.000	33.000	35.000
Debt Service Fund	5.000	7.000	5.000
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	40.000	40.000	40.000
Property Taxes			
General Fund	$ 308,626	$ 260,158	$ 235,846
Debt Service Fund	44,089	-	-
Debt Service Fund-Dist 2	179,877	-	-
1998 Debt Property	-	194,922	222,096
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	**$ 532,592**	**$ 455,080**	**$ 457,942**

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2012 ADOPTED BUDGET
with 2010 Actual, 2011 Adopted & Amended and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Est Budget	2012 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-	-
REVENUE					
Property Taxes	308,626	260,158	260,158	260,158	235,846
Specific Ownership Taxes	21,845	15,609	29,424	25,000	27,477
Interest	234	250	100	39	25
CTF Revenue	460	-	505	244	250
Other Income	11,500	1,000	-	-	-
Exclusion Cost Reimbursements	2,250	-	-	-	-
Total Revenue	344,915	277,017	290,187	285,441	263,598
Total Funds Available	344,915	277,017	290,187	285,441	263,598
EXPENDITURES					
Treasurer's Fee	4,631	3902	3,902	3,902	3,538
Management	-	-	-	3,000	2,500
Accounting	-	-	2,000	4,000	2,500
Audit Fees	-	-	6,000	4,500	6,000
Director's Fees	-	-	2,000	1,000	1,000
Payroll Taxes	-	-	153	77	77
Election Costs	-	-	-	-	9,000
Miscellaneous	-	-	-	500	1,500
Insurance and Bonds	-	-	-	-	1,000
Legal	-	5,000	9,347	10,000	2,500
Total O&M Expenditures	4,631	8,902	23,402	26,979	29,615
Total Available for Distribution	340,284	268,115	266,785	258,462	233,983
Trans. to Cons. Trust Fund	-	505	-	-	-
Trans. to Auth. - Infrastruct.	-	-	173,903	-	-
Trans. to Auth. - Amenities	-	-	43,476	-	-
Transfer to Authority **	-	-	-	210,699	226,075
Transfer to Dist. No. 2	340,284	259,299	39,200	39,200	-
Contingency	-	-	-	-	-
Total Other	340,284	259,804	256,579	249,899	226,075
Total Expenditures	344,915	268,706	279,981	276,878	255,690
Emergency Reserve	-	8,311	8,706	8,563	7,908
Total Expenditures Requiring Appropriation	344,915	277,017	288,687	285,441	263,598
ENDING FUND BALANCE	-	-	1,500	-	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

DEBT SERVICE FUND
2012 ADOPTED BUDGET
with 2010 Actual, 2011 Adopted & Amended and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Est Budget	2012 Adopted Budget
BEGINNING FUND BALANCE	39,883	193,736	1,606	35,507
REVENUE				
Property Taxes	44,089	194,922	194,818	222,096
Property Taxes - Del. Debt	-	-	179,000	-
Specific Ownership Taxes	-	-	-	-
Interest	1	-	40	50
Loan Advance	125,000	-	-	-
Total Revenue	169,091	194,922	373,858	222,146
Total Funds Available	208,974	388,658	375,464	257,653
EXPENDITURES				
Bond Interest	91,560	84,200	84,200	76,200
Bond Principal	115,000	125,000	125,000	135,000
Treasurer's Fee	658	2,924	5,607	3,331
Paying Agent Fees	150	1,000	150	150
Loan Repayment	-	125,000	125,000	-
Total General and Administrative	207,368	338,124	339,957	214,681
Total Expenditures	207,368	338,124	339,957	214,681
Total Expenditures Requiring Appropriation	207,368	338,124	339,957	214,681
ENDING FUND BALANCE	1,606	50,534	35,507	42,972

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

CONSERVATION TRUST FUND
2011 ADOPTED BUDGET
with 2010 Actual, 2011 Adopted & Amended and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Estimated	2012 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-
REVENUE				
Conservation Trust Funds	-	500	500	620
Interest	-	5	5	6
Other Income	-	-	-	-
Transfer From General Fund	-	-	-	-
Total Revenue	-	505	505	626
Total Funds Available	-	505	505	626
EXPENDITURES				
Transfer to Dist. No. 2	-	505	505	-
Transfer to the Authority	-	-	-	626
Total Expenditures	-	505	505	626
Total Expenditures	-	505	505	626
Total Expenditures Requiring Appropriation	-	505	505	626
ENDING FUND BALANCE	-	-	-	-