

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

2010	2011	2012
Adopted Budget	Adopted & Amended Budget	Adopted Budget

Assessed Valuation	\$	35,975,430	\$	19,999,510	\$	37,402,430
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Mill Levy

General Fund	35.000	43.000	45.000
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-

Total Mill Levy

35.000	43.000	45.000
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Property Taxes

General Fund	\$	1,259,140	\$	859,979	\$	1,683,109
Debt Service Fund		-		-		-
Temporary Mill Levy Reduction		-		-		-
Refunds and Abatements		-		-		-

Actual/Budgeted Property Taxes

\$	1,259,140	\$	859,979	\$	1,683,109
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BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2012 ADOPTED BUDGET**

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
BEGINNING FUND BALANCE	1,318,831	1,511,735	1,863,406	1,614,281	-
REVENUE					
Property Taxes	1,259,140	859,979	859,979	859,979	1,683,109
Specific Ownership Taxes	77,983	51,599	55,608	59,672	100,987
Fishing Permits	-	50	-	-	-
Developer Rent	1,000	1,308	1,308	1,308	-
Lake Christina Rental Fee	-	-	-	100	-
Pool Fees	6,158	5,000	-	2,584	-
RV Parking Fees	330	300	300	300	-
Tap Fees	-	-	-	-	-
Reservoir Lease Rev.	34,830	36,477	33,890	33,890	-
Interest	2,118	1,500	1,500	1,900	-
Other Income	459	1,000	-	-	-
Exclusion Cost Reimbursements	4,691	-	1,100	830	-
Transfer From Dist. No. 1	340,284	259,299	39,200	39,200	-
Cons. Trust Transfer	-	505	505	-	-
Loan Repayment	-	125,000	125,000	125,000	-
Total Revenue	1,726,992	1,342,017	1,118,390	1,124,763	1,784,096
Total Funds Available	3,045,824	2,853,752	2,981,796	2,739,044	1,784,096

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2012 ADOPTED BUDGET**

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
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EXPENDITURES

O&M - General and Administrative

Accounting	23,534	12,500	22,000	20,000	2,500
Audit Fees	5,000	5,000	8,000	6,400	7,000
BMW Association	-	-	-	-	-
Director's Fees	5,700	8,000	4,000	3,000	1,000
Payroll Taxes	4,099	4,000	1,500	3,650	77
Election Costs	8,659	-	-	-	1,000
Miscellaneous	5,173	2,000	1,046	4,000	1,500
Treasurer's Fee	18,883	12,900	12,900	15,900	25,247
Other Repairs/Maintenance	3,416	-	750	1,626	-
Public Relations	-	-	-	-	-
Records Storage	1,500	-	-	-	-
Vehicle/Equipment	3,909	4,000	1,750	1,713	-
Insurance and Bonds	9,504	9,000	3,701	7,382	1,000
				-	-
Reserve Analysis	13,122	-	-		
Legal Services	303,412	100,000	64,000	70,000	2,500
Statutory Compliance	317	1,500	597	756	-
Management	69,107	48,500	52,000	50,000	2,500
Facilities Management	43,302	42,000	17,390	20,991	-
Engineering	-	-	-	-	-
Master Planning	4,400	-	-	-	-
Reservoir Lease	38,700	38,700	37,656	37,656	-
Total General and Administrative	561,736	288,100	227,290	243,074	44,324

O&M - District No. 1 Expenses

Accounting	2,000	2,500	1,042	-	-
Directors Fees	6,400	8,000	1,300	1,500	-
Payroll Taxes	490	612	99	103	-
Audit	4,000	4,000	-	-	-
Legal	28,584	-	-	-	-
Elections	7,511	-	-	-	-
Miscellaneous	651	500	-	-	-
Insurance and Bonds	3,224	3,500	3,416	3,416	-
Total District No. 1 Expenses	52,859	19,112	5,857	5,019	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2012 ADOPTED BUDGET**

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
O&M - Physical Facilities					
Community Center/Gatehouse	6,689	5,000	2,470	2,687	-
Equestrian Facility	780	3,425	-	-	-
Ground Lease	-	2,500	-	-	-
Nature Preserve	6,000	1,100	-	-	-
RV Storage	780	1,000	-	-	-
Sport Court	12,000	1,000	-	3,164	-
Utilities	16,049	20,000	9,471	5,813	-
Total Physical Facilities	42,298	34,025	11,941	11,664	-
O&M - Aquatic Facilities					
Community Pool	14,445	22,000	16,088	20,233	-
Floating Docks	-	500	-	-	-
Lake Christina/Fish Stocking	9,000	10,059	-	-	-
Marina	-	2,000	-	-	-
Total Aquatic Facilities	23,445	34,559	16,088	20,233	-
Amenities					
Equestrian Center	10,283	-	-	-	-
Engineering/Planning	8,833	-	-	-	-
Other	2,042	-	6,875	8,525	-
Park/Recreation Facilities	336,444	-	-	-	-
Landscaping Improvements	-	-	-	-	-
Lake Christina Nature Preserve	-	-	-	-	-
Community Events	-	-	-	-	-
Reservoir/Marina	245	-	-	-	-
Signage	404	-	-	-	-
Walking/Riding Paths	-	-	-	-	-
Total Amenities	358,251	-	6,875	8,525	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2012 ADOPTED BUDGET**

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
O&M - Parks and Open Space					
Play Equipment	-	1,000	-	-	-
Cross County Riding Course	-	3,750	-	-	-
Landscape Maintenance	16,368	22,000	4,687	8,604	-
Mosquito Control	11,250	11,000	-	4,260	-
Multi-Purpose Field	-	3,000	-	-	-
Open Space Maintenance	-	2,000	-	-	-
Rodent Control	12,189	2,500	-	-	-
Weed Control	2,222	5,000	-	-	-
Total Parks and Open Space	42,028	50,250	4,687	12,864	-
O&M - Roads, Trails and Ditches					
Footbridges	-	250	-	-	-
Riding/Walking Trails	65	500	-	-	-
Nature Trail at Lake Christina	-	7,690	-	-	-
Road Maintenance - Dirt	-	500	-	-	-
Road Maintenance - Paved	13,575	8,000	2,025	2,025	-
Total Roads, Trails and Ditches	13,640	16,940	2,025	2,025	-
Infrastructure					
Infrastructure	-	-	-	-	-
Engineering/Planning	11,885	-	-	913	-
Signage	-	-	-	-	-
Water Shares Purchase	200,400	-	-	-	-
Master Planning	-	-	-	-	-
Landscape Improvements	-	-	-	-	-
Lake Christina Nature Pres.	-	-	-	-	-
Recreation Facilities	-	-	-	-	-
Amenities Reserve	-	-	-	-	-
Total Infrastructure	212,285	-	-	913	-
Total O&M Expenditures	1,306,542	442,986	274,763	304,317	44,324

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2012 ADOPTED BUDGET**

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
Transfers to Authority					
Initial Amenities Funding	-	-	400,000	400,000	-
O&M Reserve	-	-	200,000	200,000	-
Repair & Replacement Reserve	-	-	125,000	125,000	-
Discretionary Fund	-	-	20,000	20,000	-
Conservation Trust Funds	-	-	4,374	4,374	-
Transfer to Authority	-	-	283,023	283,023	-
Total Transfers to Authority	-	-	1,032,397	1,032,397	-
Emergency Reserve	-	85,613	89,454	82,171	53,523
Contingency	-	-	25,000	-	-
Advance to Dist. No. 1	125,000	-	-	-	-
Other Transfers & Expenditures	125,000	85,613	114,454	82,171	53,523
Total Available for Distribution	1,614,281	2,325,153	1,560,182	1,320,159	1,686,249
Transfer to Infrastructure Fund - Authority	-	1,260,623	1,248,146	-	-
Transfer to Amenities Fund - Authority	-	315,156	312,036	-	-
Transfer to Authority	-	-	-	1,320,159	1,686,249
Total Expenditures Requiring Appropriation	1,431,542	2,104,378	2,981,796	2,739,044	1,784,096
O&M Reserve	-	-	-	-	-
Repair & Replacement Reserve	-	-	-	-	-
Discretionary Fund	-	-	-	-	-
Conservation Trust Funds	-	-	-	-	-
Undesignated	-	-	-	-	-
ENDING FUND BALANCE	1,614,281	749,374	-	-	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

INFRASTRUCTURE PROJECTS FUND

2012 ADOPTED BUDGET

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-	-
REVENUE					
Interest	-	-	-	-	-
Other Income	-	-	-	-	-
Transfer from General Fund	-	1,260,623	-	-	-
Total Revenue	-	1,260,623	-	-	-
Total Funds Available	-	1,260,623	-	-	-
EXPENDITURES					
Infrastructure					
Infrastructure	-	150,000	-	-	-
Engineering/Planning	-	150,000	-	-	-
Signage	-	5,000	-	-	-
Water Shares Purchase	-	-	-	-	-
Amenities Reserve	-	-	-	-	-
Contingency	-	955,623	-	-	-
Total Infrastructure	-	1,260,623	-	-	-
Total Expenditures Requiring Appropriation	-	1,260,623	-	-	-
ENDING FUND BALANCE	-	-	-	-	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

AMENITIES PROJECT FUND

2012 ADOPTED BUDGET

with 2010 Actual, 2011 Adopted & Amended, and 2011 Estimated

	2010 Actual	2011 Adopted Budget	2011 Amended Budget	2011 Estimated Budget	2012 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-	-
REVENUE					
Interest	-	-	-	-	-
Other Income	-	-	-	-	-
Transfer from General Fund	-	715,156	-	-	-
Total Revenue	-	715,156	-	-	-
Total Funds Available	-	715,156	-	-	-
EXPENDITURES					
Amenities					
Contingency	-	715,156	-	-	-
Total Amenities	-	715,156	-	-	-
Total Expenditures	-	715,156	-	-	-
Total Expenditures Requiring Appropriation	-	715,156	-	-	-
ENDING FUND BALANCE	-	-	-	-	-