

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2009		2010		2011
	Adopted Budget		Adopted Budget		Adopted Budget
Assessed Valuation	\$ 23,817,160	\$	35,975,430	\$	19,999,510
Mill Levy					
General Fund	-		35.000		43.000
Debt Service Fund	-		-		-
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
Total Mill Levy	-		35.000		43.000
Property Taxes					
General Fund	\$ -	\$	1,259,140	\$	859,979
Debt Service Fund	-		-		-
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
Actual/Budgeted Property Taxes	\$ -	\$	1,259,140	\$	859,979

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND 2011 ADOPTED BUDGET with 2009 Actual, 2010 Adopted and 2010 Estimated

	2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
BEGINNING FUND BALANCE	1,150,682	1,175,235	1,318,832	1,511,735
REVENUE				
Property Taxes	-	1,259,140	1,259,140	859,979
Specific Ownership Taxes	-	125,913	65,000	51,599
Fishing Permits	20	50	50	50
Developer Rent	6,000	1,000	1,000	1,308
Pool Fees	1,140	3,000	6,200	5,000
RV Parking Fees	-	300	300	300
Water Tap Fees	-	11,000	-	-
Reservoir Lease	-	-	34,830	36,477
Interest	5,028	5,000	2,000	1,500
Other Income	5,828	1,000	1,000	1,000
Exclusion Cost Reimbursements	-	-	4,441	-
Transfer From Dist. No. 1	878,111	316,003	337,717	259,299
Cons. Trust Fund Transfer	-	-	706	505
Advance Reimbursement	-	-	-	125,000
	-	-	-	-
Total Revenue	896,127	1,722,406	1,712,384	1,342,017
Total Funds Available	2,046,809	2,897,641	3,031,216	2,853,752
EXPENDITURES				
O&M - General and Administrative				
Accounting	4,962	6,000	22,000	12,500
Audit Fees	5,000	5,000	5,000	5,000
BMW Association	-	1,800	-	-
Director's Fees	2,025	2,040	8,000	8,000
Payroll Taxes	3,933	4,000	4,991	4,000
Election Costs	-	-	16,000	-
Miscellaneous	1,376	-	3,000	2,000
Treasurer's Fee	-	12,591	18,887	12,900
Other Repairs/Maintenance	3,581	5,000	5,000	-
Public Relations	3,961	-	-	-
Records Storage	3,600	-	1,500	-
Vehicle/Equipment	2,137	2,500	4,000	4,000
Insurance and Bonds	7,497	8,000	7,845	9,000
Legal Services	409,954	100,000	330,000	100,000
Statutory Compliance	-	-	-	1,500

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND 2011 ADOPTED BUDGET with 2009 Actual, 2010 Adopted and 2010 Estimated

	2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
Management	13,290	30,000	70,000	48,500
Reserve Analysis	5,000	-	13,122	-
Facilities Management	41,200	42,000	42,000	42,000
Engineering	-	-	-	-
Master Planning	-	-	4,400	-
Reservoir Lease	-	-	38,700	38,700
Total General and Administrative	507,516	218,931	594,445	288,100
O&M - District No. 1 Expenses				
Accounting	-	-	2,000	2,500
Directors Fees	-	-	6,500	8,000
Payroll Taxes	-	-	497	612
Audit	-	-	4,000	4,000
Legal	-	-	25,000	-
Miscellaneous	-	-	1,000	500
Insurance and Bonds	-	-	3,224	3,500
Total District No. 1 Expenses	-	-	42,221	19,112

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND 2011 ADOPTED BUDGET with 2009 Actual, 2010 Adopted and 2010 Estimated

	2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
O&M - Physical Facilities				
Community Center/Gatehouse	5,028	7,650	5,000	5,000
Equestrian Facility	6,020	3,000	1,500	3,425
Ground Lease	-	2,500	2,500	2,500
Nature Preserve	-	5,000	6,000	1,100
RV Storage	-	1,000	1,000	1,000
Sport Court	8,110	-	-	1,000
Utilities	19,325	-	19,000	20,000
Total Physical Facilities	38,483	19,150	35,000	34,025
O&M - Aquatic Facilities				
Community Pool	13,890	20,000	16,000	22,000
Floating Docks	-	2,000	-	500
Lake Christina/Fish Stocking/Algae Mgmt.	9,811	9,300	9,300	10,059
Marina	-	3,000	500	2,000
Total Aquatic Facilities	23,701	34,300	25,800	34,559
Amenities				
Equestrian Center	12,244	10,000	10,500	-
Engineering/Planning	54,404	10,000	8,833	-
Landscape Improvements	6,809	-	-	-
Lake Christina Nature Preserve	34,716	-	-	-
Community Events	-	-	-	-
Other	-	10,000	6,000	-
Park/Recreation Facilities	-	350,000	350,000	-
Reservoir/Marina	3,402	2,500	750	-
Signage	-	30,000	10,000	-
Walking Riding Paths	-	2,000	1,000	-
Total Amenities	111,575	414,500	387,083	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND 2011 ADOPTED BUDGET with 2009 Actual, 2010 Adopted and 2010 Estimated

2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
----------------	------------------------	--------------------	------------------------

O&M - Parks and Open Space

Play Equipment	-	-	-	1,000
Cross County Riding Course	-	500	500	3,750
Landscape Maintenance	17,270	17,000	17,000	22,000
Mosquito Control	10,950	15,800	11,000	11,000
Multi-Purpose Field	-	4,000	-	3,000
Open Space Maintenance	-	1,000	2,090	2,000
Rodent Control	2,670	15,000	15,000	2,500
Weed Control	-	5,000	3,000	5,000
Total Parks and Open Space	30,890	58,300	48,590	50,250

O&M - Roads, Trails and Ditches

Footbridges	-	500	250	250
Riding/Walking Trails	460	500	65	500
Road Maintenance - Dirt	-	500	-	500
Road Maintenance - Paved	-	500	14,522	8,000
Nature Trail at Lake Christina	-	-	4,500	7,690
Total Roads, Trails and Ditches	460	2,000	19,337	16,940

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND 2011 ADOPTED BUDGET with 2009 Actual, 2010 Adopted and 2010 Estimated

	2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
Infrastructure				
Infrastructure	-	500,000	25,000	-
Engineering/Planning	6,960	150,000	16,605	-
Signage	8,392	5,000	-	-
Water Shares Purchase	-	200,000	200,400	-
Amenities Reserve	-	325,000	-	-
Total Infrastructure	15,352	1,180,000	242,005	-
Total O&M Expenditures	727,977	1,927,181	1,394,481	442,986
Emergency Reserve	-	57,815	-	85,613
Amenities Funding	-	-	-	400,000
O&M Reserve	-	-	-	200,000
Repair & Replacement Reserve	-	-	-	125,000
Discretionary Reserve	-	-	-	20,000
Conservation Trust Funds	-	-	-	4,374
Advance to Dist. No. 1	-	-	125,000	-
Other Transfers & Expenditures	-	57,815	125,000	834,987
Total Available for Distribution	1,318,832	912,645	1,511,735	1,575,779
Transfer to Infrastructure Fund	-	-	-	1,260,623
Transfer to Amenities Fund	-	-	-	315,156
Total Expenditures Requiring Appropriation	727,977	1,984,996	1,519,481	2,853,752
O&M Reserve	-	-	-	200,000
Repair & Replacement Reserve	-	-	-	125,000
Discretionary Reserve	-	-	-	20,000
Conservation Trust Funds	-	-	-	4,374
Undesignated	-	-	-	(345,000)
ENDING FUND BALANCE	1,318,832	912,645	1,511,735	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

INFRASTRUCTURE PROJECTS FUND 2011 ADOPTED BUDGET with 2009 Actual, 2010 Adopted and 2010 Estimated

	2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-
REVENUE				
Interest	-	-	-	-
Water Tap Fees	-	-	-	-
Other Income	-	-	-	-
Transfer from General Fund	-	-	-	1,260,623
Total Revenue	-	-	-	1,260,623
Total Funds Available	-	-	-	1,260,623
EXPENDITURES				
Infrastructure				
Infrastructure	-	-	-	150,000
Engineering/Planning	-	-	-	150,000
Signage	-	-	-	5,000
Water Shares Purchase	-	-	-	-
Amenities Reserve	-	-	-	-
Contingency	-	-	-	955,623
Total Infrastructure	-	-	-	1,260,623
Total Expenditures Requiring Appropriation	-	-	-	1,260,623
ENDING FUND BALANCE	-	-	-	-

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2**AMENITIES PROJECT FUND****2011 ADOPTED BUDGET**

with 2009 Actual, 2010 Adopted and 2010 Estimated

	2009 Actual	2010 Adopted Budget	2010 Est Budget	2011 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-
REVENUE				
Interest	-	-	-	-
Other Income	-	-	-	-
Transfer from General Fund	-	-	-	715,156
Total Revenue	-	-	-	715,156
Total Funds Available	-	-	-	715,156
EXPENDITURES				
Amenities				
Equestrian Center	-	-	-	-
Engineering/Planning-Amenities	-	-	-	-
Landscape Improvements	-	-	-	-
Lake Christina Nature Preserve	-	-	-	-
Community Events	-	-	-	-
Other	-	-	-	-
Park/Recreation Facilities	-	-	-	-
Reservoir/Marina	-	-	-	-
Signage	-	-	-	-
Walking Riding Paths	-	-	-	-
Contingency	-	-	-	715,156
Total Amenities	-	-	-	715,156
Total Expenditures	-	-	-	715,156
Total Expenditures Requiring Appropriation	-	-	-	715,156
ENDING FUND BALANCE	-	-	-	-