BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
April 30, 2014

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 118,224.03	$ -	$ -	$ 118,224.03
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	118,224.03	-	-	118,224.03
Investments					
First Bank - Liquid Asset	0.15%	285,287.84	4,580,297.00	1,093,205.37	5,958,790.21
Transfer to Checking		-	-	-	-
Projected	0.15%	285,287.84	4,580,297.00	1,093,205.37	5,958,790.21
Total Funds, as of April 30, 2014		**$ 403,511.87**	**$ 4,580,297.00**	**$ 1,093,205.37**	**$ 6,077,014.24**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Angie Powell

Lisa Johnson (non-board member, payroll checks only)

* Board member is an authorized signer on the checking account.

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BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

APRIL 30, 2014

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
April 30, 2014

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 118,224.03	$ -	$ -	$ -	$ 118,224.03
CASH IN FIRST BANK - LIQUID ASSET	285,287.84	4,580,297.00	1,093,205.37	-	5,958,790.21
DUE FROM DIST. NO. 1	-	5,341.53	1,335.38	-	6,676.91
DUE FROM DIST. NO. 2	-	57,154.98	14,288.74	-	71,443.72
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	403,511.87	4,642,793.51	1,108,829.49	-	6,155,134.87
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,317,303.00)	(2,317,303.00)
TOTAL PROPERTY	-	-	-	6,899,921.00	6,899,921.00
TOTAL ASSETS AND OTHER DEBITS	$ 403,511.87	$ 4,642,793.51	$ 1,108,829.49	$ 6,899,921.00	$ 13,055,055.87

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	655.50	-	-	-	655.50
RETAINAGE PAYABLE	-	2,104.37	-	-	2,104.37
TOTAL CURRENT LIABILITIES	655.50	2,104.37	-	-	2,759.87
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,899,921.00	6,899,921.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	230,000.00	-	-	-	230,000.00
REPAIR & REPLACEMENT RESERVE FUND	204,001.00	-	-	-	204,001.00
DISCRETIONARY RESERVE FUND	41,969.02	-	-	-	41,969.02
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,690,693.56	1,187,517.94	-	5,878,211.50
CURRENT EARNINGS	(73,113.65)	(50,004.42)	(78,688.45)	-	(201,806.52)
TOTAL NET ASSETS	402,856.37	4,640,689.14	1,108,829.49	6,899,921.00	6,152,375.00
TOTAL LIABILITIES AND NET ASSETS	$ 403,511.87	$ 4,642,793.51	$ 1,108,829.49	$ 6,899,921.00	$ 13,055,055.87

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 4 Months Ending,
April 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	-	-	-	0.0%
153000	Developer Rent	-	-	1,400.00	1,400.00	0.0%
153500	Pool Fees	-	-	4,600.00	4,600.00	0.0%
154000	RV Parking Fees	-	1,310.00	800.00	(510.00)	163.8%
156000	Interest	37.10	192.16	500.00	307.84	38.4%
157500	Other Income	-	683.61	-	(683.61)	0.0%
157510	Oil and Gas Other Revenue	-	698.04	-	(698.04)	0.0%
159500	Transfer From Dist. No. 1	-	-	87,719.00	87,719.00	0.0%
159502	Transfer from District 2	-	-	349,012.00	349,012.00	0.0%
159530	Transfer from Amenities	-	-	-	-	0.0%
	Total Revenue	37.10	2,883.81	444,031.00	441,147.19	0.6%
	General and Administrative					
161400	Accounting	2,621.71	6,664.78	25,000.00	18,335.22	26.7%
161500	Audit Fees	87.50	87.50	8,500.00	8,412.50	1.0%
162000	Director's Fees	400.00	1,200.00	4,800.00	3,600.00	25.0%
162500	Payroll Taxes	364.93	1,284.10	3,811.00	2,526.90	33.7%
164800	Miscellaneous	401.68	1,743.86	10,000.00	8,256.14	17.4%
167000	Insurance and Bonds	-	12,668.04	13,200.00	531.96	96.0%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	3,058.00	8,777.00	33,600.00	24,823.00	26.1%
167510	Legal Services - Oil and Gas	-	51.00	8,400.00	8,349.00	0.6%
167900	Statutory Compliance	-	87.50	-	(87.50)	0.0%
168000	District Management	3,418.00	11,228.00	45,000.00	33,772.00	25.0%
168010	Facilities Management	(100.00)	-	-	-	0.0%
168020	Project Management	1,170.00	3,645.00	20,000.00	16,355.00	18.2%
168030	Property Management	3,951.66	11,554.99	45,020.00	33,465.01	25.7%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	15,373.48	58,991.77	225,831.00	166,839.23	26.1%
	Physical Facilities					
171100	Community Center/Gatehouse	73.32	253.32	7,000.00	6,746.68	3.6%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	475.00	1,000.00	525.00	47.5%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	325.99	1,500.00	1,174.01	21.7%
171900	Utilities	1,402.94	4,533.35	23,000.00	18,466.65	19.7%
	Total Physical Facilities	1,476.26	5,587.66	39,000.00	33,412.34	14.3%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 4 Months Ending,
April 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	52.93	52.93	19,500.00	19,447.07	0.3%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(38,633.40)	(38,520.00)	113.40	100.3%
168400	Reservoir Lease	-	42,926.00	42,800.00	(126.00)	100.3%
172700	Pool and tile repair	1,676.21	1,676.21	7,800.00	6,123.79	21.5%
	Total Aquatic Facilities	1,729.14	6,021.74	46,580.00	40,558.26	12.9%
	Amenities					
173200	Equestrian Center	-	-	-	-	0.0%
173500	Park/Recreation Facilities	-	-	-	-	0.0%
173600	Reservoir/Marina	-	-	1,000.00	1,000.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	-	1,500.00	1,500.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	808.33	2,424.99	18,500.00	16,075.01	13.1%
174810	Supplemental Mowing	-	-	5,000.00	5,000.00	0.0%
174900	Mosquito Control	-	-	10,000.00	10,000.00	0.0%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	24,000.00	24,000.00	0.0%
175400	Weed and Insect Control	-	-	14,000.00	14,000.00	0.0%
175410	Weed Control - In house	-	-	-	-	0.0%
	Total Parks and Open Space	808.33	2,424.99	74,500.00	72,075.01	3.3%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	-	8,000.00	8,000.00	0.0%
	Total Roads, Trails and Ditches	-	-	14,250.00	14,250.00	0.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	1,157.04	1,932.37	5,000.00	3,067.63	38.6%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	534.08	1,038.93	3,000.00	1,961.07	34.6%
	Total O&M - Other Expenses	1,691.12	2,971.30	10,500.00	7,528.70	28.3%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 4 Months Ending,
April 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,932.00	12,932.00	0.0%
179501	Capital R&R Contingency	-	-	-	-	0.0%
179502	Discretionary Fund Contingency	-	-	-	-	0.0%
169100	Discretionary Funds	-	1,800.00	-	(1,800.00)	0.0%
	Total Expenditures	21,078.33	77,797.46	425,293.00	339,966.84	18.3%
	Revenue in Excess of Expenditures	(21,041.23)	(74,913.65)	18,738.00	101,180.35	-399.8%
150100	Beginning Fund Balance	-	477,770.02	-	(477,770.02)	0.0%
	Ending Funding Balance	(21,041.23)	402,856.37	18,738.00	(376,589.67)	2149.9%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 4 Months Ending,
April 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	558.73	2,329.90	4,000.00	1,670.10	58.2%
357000	Water Tap Fees	-	10,000.00	30,000.00	20,000.00	33.3%
359610	Transfer from Dist. No. 1	(17,483.48)	-	146,771.00	146,771.00	0.0%
359620	Transfer from Dist. No. 2	-	-	894,399.00	894,399.00	0.0%
	Total Revenue	-16,924.75	12,329.90	1,075,170.00	1,062,840.10	1.1%
	General and Administrative					
376800	Infrastructure	42,087.32	42,087.32	1,080,000.00	1,037,912.68	3.9%
377000	Engineering/Planning	1,095.00	16,509.00	100,000.00	83,491.00	16.5%
377200	Street Signage	3,738.00	3,738.00	6,000.00	2,262.00	62.3%
379500	Contingency	-	-	4,410,713.00	4,410,713.00	0.0%
	Total Expenditures	46,920.32	62,334.32	5,596,713.00	5,534,378.68	1.1%
	Revenue in Excess of Expenditures	(63,845.07)	(50,004.42)	(4,521,543.00)	(4,471,538.58)	1.1%
350100	Beginning Fund Balance	-	4,690,693.56	4,521,542.00	(169,151.56)	103.7%
	Ending Funding Balance	(63,845.07)	4,640,689.14	(1.00)	(4,640,690.14)	-464068914.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 4 Months Ending,
April 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	132.27	572.08	1,200.00	627.92	47.7%
459610	Transfer from Dist. No. 1	(4,370.87)	-	36,693.00	36,693.00	0.0%
459620	Transfer from Dist. No. 2	-	-	223,600.00	223,600.00	0.0%
	Total Revenue	(4,238.60)	572.08	261,493.00	260,920.92	0.2%
	General and Administrative					
472110	Community Center - Land	-	60,557.53	-	(60,557.53)	0.0%
472120	Community Center - Legal	2,470.00	15,931.00	-	(15,931.00)	0.0%
472130	Community Center - Architecture	-	-	15,000.00	15,000.00	0.0%
473510	Mntc Facility - Land	-	-	15,000.00	15,000.00	0.0%
473520	Mntc Facility - Legal	-	-	15,000.00	15,000.00	0.0%
473530	Mntc Facility - Engineering	-	-	-	-	0.0%
473540	Mntc Facility - Architecture	-	2,772.00	5,000.00	2,228.00	55.4%
474000	Planned Amenitites	-	-	1,223,756.00	1,223,756.00	0.0%
479000	Transfer to the O&M Fund	-	-	30,000.00	30,000.00	0.0%
	Total Expenditures	2,470.00	79,260.53	1,303,756.00	1,224,495.47	6.1%
	Revenue in Excess of Expenditures	(6,708.60)	(78,688.45)	(1,042,263.00)	(963,574.55)	7.5%
450100	Beginning Fund Balance	-	1,187,517.94	1,042,264.00	(145,253.94)	113.9%
	Ending Funding Balance	(6,708.60)	1,108,829.49	1.00	(1,108,828.49)	110882949.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
April 30, 2014

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2013	204,001.00	43,769.02	230,000.00	-	477,770.02
Accruals - 2014					
Annual accrual of $45,897	-	-	-	-	-
Annual accrual of $20,796	-	-	-	-	-
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-		
Expenses - 2014					
2014 Expenses through April	-	(1,800.00)	-	(114,630.86)	(116,430.86)
	-	-	-		
Revenues - 2014					
2014 Revenue through April	-	-	-	41,451.21	41,451.21
Ending Balances - 2014	204,001.00	41,969.02	230,000.00	(73,179.65)	402,790.37