BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
March 31, 2014

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 121,088.31	$ -	$ -	$ 121,088.31
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	121,088.31	-	-	121,088.31
Investments					
First Bank - Liquid Asset	0.15%	303,464.79	4,570,101.93	1,081,930.02	5,955,496.74
Transfer to Checking		-	-	-	-
Projected	0.15%	303,464.79	4,570,101.93	1,081,930.02	5,955,496.74
Total Funds, as of March 31, 2014		**$ 424,553.10**	**$ 4,570,101.93**	**$ 1,081,930.02**	**$ 6,076,585.05**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Angie Powell

Lisa Johnson (non-board member, payroll checks only)

* Board member is an authorized signer on the checking account.

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

MARCH 31, 2014

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
March 31, 2014

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 121,088.31	$ -	$ -	$ -	$ 121,088.31
CASH IN FIRST BANK - LIQUID ASSET	303,464.79	4,570,101.93	1,081,930.02	-	5,955,496.74
DUE FROM DIST. NO. 1	-	35,486.76	8,871.69	-	44,358.45
DUE FROM DIST. NO. 2	-	98,945.52	24,736.38	-	123,681.90
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	424,553.10	4,704,534.21	1,115,538.09	-	6,244,625.40
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,317,303.00)	(2,317,303.00)
TOTAL PROPERTY	-	-	-	6,899,921.00	6,899,921.00
TOTAL ASSETS AND OTHER DEBITS	$ 424,553.10	$ 4,704,534.21	$ 1,115,538.09	$ 6,899,921.00	$ 13,144,546.40
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	655.50	-	-	-	655.50
ACCRUED INTEREST PAYABLE	-	-	-	-	-
TOTAL CURRENT LIABILITIES	655.50	-	-	-	655.50
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,899,921.00	6,899,921.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	230,000.00	-	-	-	230,000.00
REPAIR & REPLACEMENT RESERVE FUND	204,001.00	-	-	-	204,001.00
DISCRETIONARY RESERVE FUND	43,769.02	-	-	-	43,769.02
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,690,693.56	1,187,517.94	-	5,878,211.50
CURRENT EARNINGS	(53,872.42)	13,840.65	(71,979.85)	-	(112,011.62)
TOTAL NET ASSETS	423,897.60	4,704,534.21	1,115,538.09	6,899,921.00	6,243,969.90
TOTAL LIABILITIES AND NET ASSETS	$ 424,553.10	$ 4,704,534.21	$ 1,115,538.09	$ 6,899,921.00	$ 13,144,546.40

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 2 Months Ending,
March 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	-	-	-	0.0%
153000	Developer Rent	-	-	1,400.00	1,400.00	0.0%
153500	Pool Fees	-	-	4,600.00	4,600.00	0.0%
154000	RV Parking Fees	710.00	1,310.00	800.00	(510.00)	163.8%
156000	Interest	44.36	155.06	500.00	344.94	31.0%
157500	Other Income	682.61	683.61	-	(683.61)	0.0%
157510	Oil and Gas Other Revenue	195.65	698.04	-	(698.04)	0.0%
159500	Transfer From Dist. No. 1	-	-	87,719.00	87,719.00	0.0%
159502	Transfer from District 2	-	-	349,012.00	349,012.00	0.0%
159530	Transfer from Amenities	-	-	-	-	0.0%
	Total Revenue	1,632.62	2,846.71	444,031.00	441,184.29	0.6%
	General and Administrative					
161400	Accounting	2,212.57	4,043.07	25,000.00	20,956.93	16.2%
161500	Audit Fees	-	-	8,500.00	8,500.00	0.0%
162000	Director's Fees	400.00	800.00	4,800.00	4,000.00	16.7%
162500	Payroll Taxes	568.00	919.17	3,811.00	2,891.83	24.1%
164800	Miscellaneous	478.92	1,342.18	10,000.00	8,657.82	13.4%
167000	Insurance and Bonds	37.50	12,668.04	13,200.00	531.96	96.0%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	2,059.50	5,719.00	33,600.00	27,881.00	17.0%
167510	Legal Services - Oil and Gas	51.00	51.00	8,400.00	8,349.00	0.6%
167900	Statutory Compliance	-	87.50	-	(87.50)	0.0%
168000	District Management	3,885.00	7,810.00	45,000.00	37,190.00	17.4%
168010	Facilities Management	-	100.00	-	(100.00)	0.0%
168020	Project Management	1,482.50	2,475.00	20,000.00	17,525.00	12.4%
168030	Property Management	3,851.66	7,603.33	45,020.00	37,416.67	16.9%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	15,026.65	43,618.29	225,831.00	182,212.71	19.3%
	Physical Facilities					
171100	Community Center/Gatehouse	-	180.00	7,000.00	6,820.00	2.6%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	475.00	1,000.00	525.00	47.5%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	325.99	325.99	1,500.00	1,174.01	21.7%
171900	Utilities	1,511.04	3,130.41	23,000.00	19,869.59	13.6%
	Total Physical Facilities	1,837.03	4,111.40	39,000.00	34,888.60	10.5%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 2 Months Ending,
March 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	-	-	19,500.00	19,500.00	0.0%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	(20,633.40)	(38,633.40)	(38,520.00)	113.40	100.3%
168400	Reservoir Lease	22,926.00	42,926.00	42,800.00	(126.00)	100.3%
172700	Pool and tile repair	-	-	7,800.00	7,800.00	0.0%
	Total Aquatic Facilities	2,292.60	4,292.60	46,580.00	42,287.40	9.2%
	Amenities					
173200	Equestrian Center	-	-	-	-	0.0%
173500	Park/Recreation Facilities	-	-	-	-	0.0%
173600	Reservoir/Marina	-	-	1,000.00	1,000.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	-	1,500.00	1,500.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	-	1,616.66	18,500.00	16,883.34	8.7%
174810	Supplemental Mowing	-	-	5,000.00	5,000.00	0.0%
174900	Mosquito Control	-	-	10,000.00	10,000.00	0.0%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	24,000.00	24,000.00	0.0%
175400	Weed and Insect Control	-	-	14,000.00	14,000.00	0.0%
175410	Weed Control - In house	-	-	-	-	0.0%
	Total Parks and Open Space	-	1,616.66	74,500.00	72,883.34	2.2%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	-	8,000.00	8,000.00	0.0%
	Total Roads, Trails and Ditches	-	-	14,250.00	14,250.00	0.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	637.81	775.33	5,000.00	4,224.67	15.5%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	270.82	504.85	3,000.00	2,495.15	16.8%
	Total O&M - Other Expenses	908.63	1,280.18	10,500.00	9,219.82	12.2%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 2 Months Ending,
March 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,932.00	12,932.00	0.0%
179501	Capital R&R Contingency	-	-	-	-	0.0%
179502	Discretionary Fund Contingency	-	-	-	-	0.0%
169100	Discretionary Funds	1,800.00	1,800.00	-	(1,800.00)	0.0%
	Total Expenditures	21,864.91	56,719.13	425,293.00	359,354.05	13.3%
	Revenue in Excess of Expenditures	(20,232.29)	(53,872.42)	18,738.00	81,830.24	-287.5%
150100	Beginning Fund Balance	-	477,770.02	-	(477,770.02)	0.0%
	Ending Funding Balance	(20,232.29)	423,897.60	18,738.00	(395,939.78)	2262.2%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 2 Months Ending,
March 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	577.56	1,771.17	4,000.00	2,228.83	44.3%
357000	Water Tap Fees	10,000.00	10,000.00	30,000.00	20,000.00	33.3%
359610	Transfer from Dist. No. 1	-	17,483.48	146,771.00	129,287.52	11.9%
359620	Transfer from Dist. No. 2	-	-	894,399.00	894,399.00	0.0%
	Total Revenue	10,577.56	29,254.65	1,075,170.00	1,045,915.35	2.7%
	General and Administrative					
376800	Infrastructure	-	-	1,080,000.00	1,080,000.00	0.0%
377000	Engineering/Planning	14,961.50	15,414.00	100,000.00	84,586.00	15.4%
377200	Street Signage	-	-	6,000.00	6,000.00	0.0%
379500	Contingency	-	-	4,410,713.00	4,410,713.00	0.0%
	Total Expenditures	14,961.50	15,414.00	5,596,713.00	5,581,299.00	0.3%
	Revenue in Excess of Expenditures	(4,383.94)	13,840.65	(4,521,543.00)	(4,535,383.65)	-0.3%
350100	Beginning Fund Balance	-	4,690,693.56	4,521,542.00	(169,151.56)	103.7%
	Ending Funding Balance	(4,383.94)	4,704,534.21	(1.00)	(4,704,535.21)	-470453421.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 2 Months Ending,
March 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	138.11	439.81	1,200.00	760.19	36.7%
459610	Transfer from Dist. No. 1	-	4,370.87	36,693.00	32,322.13	11.9%
459620	Transfer from Dist. No. 2	-	-	223,600.00	223,600.00	0.0%
	Total Revenue	138.11	4,810.68	261,493.00	256,682.32	1.8%
	General and Administrative					
472110	Community Center - Land	-	60,557.53	-	(60,557.53)	0.0%
472120	Community Center - Legal	9,375.60	13,461.00	-	(13,461.00)	0.0%
472130	Community Center - Architecture	-	-	15,000.00	15,000.00	0.0%
473510	Mntc Facility - Land	-	-	15,000.00	15,000.00	0.0%
473520	Mntc Facility - Legal	-	-	15,000.00	15,000.00	0.0%
473530	Mntc Facility - Engineering	-	-	-	-	0.0%
473540	Mntc Facility - Architecture	2,772.00	2,772.00	5,000.00	2,228.00	55.4%
474000	Planned Amenitites	-	-	1,223,756.00	1,223,756.00	0.0%
479000	Transfer to the O&M Fund	-	-	30,000.00	30,000.00	0.0%
	Total Expenditures	12,147.60	76,790.53	1,303,756.00	1,226,965.47	5.9%
	Revenue in Excess of Expenditures	(12,009.49)	(71,979.85)	(1,042,263.00)	(970,283.15)	6.9%
450100	Beginning Fund Balance	-	1,187,517.94	1,042,264.00	(145,253.94)	113.9%
	Ending Funding Balance	(12,009.49)	1,115,538.09	1.00	(1,115,537.09)	111553809.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
March 31, 2014

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2013	204,001.00	43,769.02	230,000.00	-	477,770.02
Accruals - 2014					
Annual accrual of $45,897	-	-	-	-	
Annual accrual of $20,796	-	-	-	-	
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-		
Expenses - 2014					
2014 Expenses through March	-	-	-	(95,352.53)	
	-	-	-		
Revenues - 2014					
2014 Revenue through March	-	-	-	41,480.11	
Ending Balances - 2014	204,001.00	43,769.02	230,000.00	(53,872.42)	423,897.60