BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
November 30, 2014

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 83,180.67	$ -	$ -	$ 83,180.67
Projected	-	83,180.67	-	-	83,180.67
Investments					
First Bank - Liquid Asset	0.15%	554,378.50	4,321,384.80	1,294,419.44	6,170,182.74
Transfer to Checking		-	-	-	-
Projected	0.15%	554,378.50	4,321,384.80	1,294,419.44	6,170,182.74
Total Funds, as of November 30, 2014		**$ 637,559.17**	**$ 4,321,384.80**	**$ 1,294,419.44**	**$ 6,253,363.41**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
November 30, 2014

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 83,180.67	$ -	$ -	$ -	$ 83,180.67
CASH IN FIRST BANK - LIQUID ASSET	554,378.50	4,321,384.80	1,294,419.44	-	6,170,182.74
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	637,559.17	4,321,384.80	1,294,419.44	-	6,253,363.41
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,517,367.00)	(2,517,367.00)
TOTAL PROPERTY	-	-	-	6,699,857.00	6,699,857.00
TOTAL ASSETS AND OTHER DEBITS	$ 637,559.17	$ 4,321,384.80	$ 1,294,419.44	$ 6,699,857.00	$ 12,953,220.41

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	29,426.66	-	-	29,426.66
TOTAL CURRENT LIABILITIES	-	29,426.66	-	-	29,426.66
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,699,857.00	6,699,857.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	260,000.00	-	-	-	260,000.00
REPAIR & REPLACEMENT RESERVE FUND	169,701.65	-	-	-	169,701.65
DISCRETIONARY RESERVE FUND	63,447.63	-	-	-	63,447.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,677,666.06	1,187,517.94	-	5,865,184.00
CURRENT EARNINGS	144,409.89	(385,707.92)	106,901.50	-	(134,396.53)
TOTAL NET ASSETS	637,559.17	4,291,958.14	1,294,419.44	6,699,857.00	6,223,936.75
TOTAL LIABILITIES AND NET ASSETS	$ 637,559.17	$ 4,321,384.80	$ 1,294,419.44	$ 6,699,857.00	$ 12,953,220.41

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 11 Months Ending,
November 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	10.00	-	(10.00)	0.0%
153000	Developer Rent	-	1,420.92	1,400.00	(20.92)	101.5%
153500	Pool Fees	-	3,859.00	4,600.00	741.00	83.9%
154000	RV Parking Fees	-	1,988.26	800.00	(1,188.26)	248.5%
156000	Interest	66.83	716.94	500.00	(216.94)	143.4%
157500	Other Income	-	2,653.09	-	(2,653.09)	0.0%
157510	Oil and Gas Other Revenue	169.24	1,641.54	-	(1,641.54)	0.0%
159500	Transfer From Dist. No. 1	-	87,719.00	87,719.00	-	100.0%
159502	Transfer from District 2	-	349,012.00	349,012.00	-	100.0%
159520	Transfer from Infrastructure	-	53,354.78	-	(53,354.78)	0.0%
159530	Transfer from Amenities	-	43,338.69	-	(43,338.69)	0.0%
	Total Revenue	236.07	545,714.22	444,031.00	-101,683.22	122.9%
	General and Administrative					
161400	Accounting	3,619.17	21,152.70	25,000.00	3,847.30	84.6%
161500	Audit Fees	25.00	5,750.00	8,500.00	2,750.00	67.6%
162000	Director's Fees	400.00	3,500.00	4,800.00	1,300.00	72.9%
162500	Payroll Taxes	390.85	4,373.81	3,811.00	(562.81)	114.8%
164800	Miscellaneous	502.30	6,547.64	10,000.00	3,452.36	65.5%
167000	Insurance and Bonds	-	13,193.04	13,200.00	6.96	99.9%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	1,243.00	35,013.08	33,600.00	(1,413.08)	104.2%
167510	Legal Services - Oil and Gas	-	4,382.00	8,400.00	4,018.00	52.2%
168000	District Management	3,384.00	28,913.00	45,000.00	16,087.00	64.3%
168020	Project Management	300.00	9,759.00	20,000.00	10,241.00	48.8%
168030	Property Management	3,851.66	38,516.61	45,020.00	6,503.39	85.6%
168040	Seasonal Help	810.00	8,062.50	7,200.00	(862.50)	112.0%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	14,525.98	179,163.38	233,031.00	53,867.62	76.9%
	Physical Facilities					
171100	Community Center/Gatehouse	110.00	2,967.02	7,000.00	4,032.98	42.4%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	2,500.00	2,500.00	-	100.0%
171400	Nature Preserve	-	475.00	1,000.00	525.00	47.5%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	325.99	1,500.00	1,174.01	21.7%
171900	Utilities	1,977.83	20,882.26	23,000.00	2,117.74	90.8%
	Total Physical Facilities	2,087.83	27,150.27	39,000.00	11,849.73	69.6%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 11 Months Ending,
November 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	1,222.50	17,090.46	19,500.00	2,409.54	87.6%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	9,000.00	9,000.00	9,500.00	500.00	94.7%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(38,633.40)	(38,520.00)	113.40	100.3%
168400	Reservoir Lease	-	42,926.00	42,800.00	(126.00)	100.3%
172700	Pool and tile repair	-	9,996.32	7,800.00	(2,196.32)	128.2%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	10,222.50	40,379.38	48,580.00	8,200.62	83.1%
	Amenities					
173500	Park/Recreation Facilities	-	312.50	-	(312.50)	0.0%
173600	Reservoir/Marina	-	-	1,000.00	1,000.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	312.50	1,500.00	1,187.50	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	1,597.36	14,523.00	18,500.00	3,977.00	78.5%
174810	Supplemental Mowing	-	-	5,000.00	5,000.00	0.0%
174900	Mosquito Control	-	10,650.00	10,000.00	(650.00)	106.5%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	4,442.50	24,000.00	19,557.50	18.5%
175400	Weed and Insect Control	-	5,013.87	14,000.00	8,986.13	35.8%
175500	Tree Maintenance	-	3,220.00	9,500.00	6,280.00	33.9%
	Total Parks and Open Space	1,597.36	37,849.37	84,000.00	46,150.63	45.1%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	(684.70)	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	2,425.00	8,000.00	5,575.00	30.3%
	Total Roads, Trails and Ditches	(684.70)	2,425.00	14,250.00	11,825.00	17.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	1,812.23	7,084.98	5,000.00	(2,084.98)	141.7%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	2,884.13	10,130.98	3,000.00	(7,130.98)	337.7%
	Total O&M - Other Expenses	4,696.36	17,215.96	10,500.00	(6,715.96)	164.0%
	Infrastructure/Amenities					
177200	Signage	-	115.00	200.00	85.00	0.0%
	Total Infrastructure/Amenities	-	115.00	200.00	85.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 11 Months Ending,
November 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,932.00	12,932.00	0.0%
169000	Capital Repl. and Res.	-	80,196.82	-	(80,196.82)	0.0%
169100	Discretionary Funds	-	1,117.39	-	(1,117.39)	0.0%
	Total Expenditures	32,445.33	385,925.07	443,993.00	64,783.89	86.9%
	Revenue in Excess of Expenditures	(32,209.26)	159,789.15	38.00	(166,467.11)	420497.8%
150100	Beginning Fund Balance	-	477,770.02	474,103.00	(3,667.02)	100.8%
	Ending Funding Balance	(32,209.26)	637,559.17	474,141.00	(170,134.13)	134.5%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 11 Months Ending,
November 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	496.86	6,345.77	4,000.00	(2,345.77)	158.6%
357000	Water Tap Fees	-	10,000.00	30,000.00	20,000.00	33.3%
359610	Transfer from Dist. No. 1	-	122,241.97	146,771.00	24,529.03	83.3%
359620	Transfer from Dist. No. 2	-	826,947.59	894,399.00	67,451.41	92.5%
	Total Revenue	496.86	965,535.33	1,075,170.00	109,634.67	89.8%
	General and Administrative					
376800	Infrastructure	-	1,195,871.41	1,080,000.00	(115,871.41)	110.7%
377000	Engineering/Planning	162.50	98,279.06	100,000.00	1,720.94	98.3%
377200	Street Signage	-	3,738.00	6,000.00	2,262.00	62.3%
379000	Transfer to the O&M Fund	-	53,354.78	-	(53,354.78)	0.0%
379500	Contingency	-	-	4,410,713.00	4,410,713.00	0.0%
	Total Expenditures	162.50	1,351,243.25	5,596,713.00	4,245,469.75	24.1%
	Revenue in Excess of Expenditures	334.36	(385,707.92)	(4,521,543.00)	(4,135,835.08)	8.5%
350100	Beginning Fund Balance	-	4,677,666.06	4,521,542.00	(156,124.06)	103.5%
	Ending Funding Balance	334.36	4,291,958.14	(1.00)	(4,291,959.14)	-429195814.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 11 Months Ending,
November 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	147.80	1,685.34	1,200.00	(485.34)	140.4%
459610	Transfer from Dist. No. 1	-	30,560.49	36,693.00	6,132.51	83.3%
459620	Transfer from Dist. No. 2	-	206,736.89	223,600.00	16,863.11	92.5%
	Total Revenue	147.80	238,982.72	261,493.00	22,510.28	91.4%
	General and Administrative					
472110	Community Center - Land	-	60,557.53	-	(60,557.53)	0.0%
472120	Community Center - Legal	12.50	17,291.00	-	(17,291.00)	0.0%
472130	Community Center - Architecture	-	-	15,000.00	15,000.00	0.0%
473510	Mntc Facility - Land	-	-	15,000.00	15,000.00	0.0%
473520	Mntc Facility - Legal	-	8,122.00	15,000.00	6,878.00	54.1%
473540	Mntc Facility - Architecture	-	2,772.00	5,000.00	2,228.00	55.4%
474000	Planned Amenitites	-	-	1,223,756.00	1,223,756.00	0.0%
479000	Transfer to the O&M Fund	-	43,338.69	30,000.00	(13,338.69)	144.5%
	Total Expenditures	12.50	132,081.22	1,303,756.00	1,171,674.78	10.1%
	Revenue in Excess of Expenditures	135.30	106,901.50	(1,042,263.00)	(1,149,164.50)	-10.3%
450100	Beginning Fund Balance	-	1,187,517.94	1,042,264.00	(145,253.94)	113.9%
	Ending Funding Balance	135.30	1,294,419.44	1.00	(1,294,418.44)	129441944.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
November 30, 2014

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2013	204,001.00	43,769.02	230,000.00	-	477,770.02
Accruals - 2014					
Annual accrual of $45,897	45,897.47	-	-	-	45,897.47
Annual accrual of $20,796	-	20,796.00	-	-	20,796.00
Additional O&M Funding per 4-17-13 motion of the Board	-	-	30,000.00	-	30,000.00
Expenses - 2014					
2014 Expenses through November	(80,196.82)	(1,117.39)	-	(304,610.86)	(385,925.07)
	-	-	-		
Revenues - 2014					
2014 Revenue through November	-	-	-	449,020.75	449,020.75
Ending Balances - 2014	169,701.65	63,447.63	260,000.00	144,409.89	637,559.17