TAMARACK CONSULTING LLC

ENGINEER'S REPORT

PROJECT: Beebe Draw Farms Authority

MEETING DATE: September 8, 2015

LOCATION: Pelican Lake Ranch Community Info & Sales Center

PURPOSE: Status Update

In an effort to increase communication between the Engineer, Developer and Board of Directors, we have prepared the following Engineer's Report. An updated report will be sent to the Authority Manager on a monthly basis for review at each board meeting.

Accomplished Since August 4, 2015 Meeting with Christine Hethcock:

- Maintenance map with amenities completed (8/19/15)
- Re-marked certain lots and re-routed the Equestrian Trail (7/30/15)
- Locations marked on-site for EnCana's removal/capping of their abandoned line (8/6/15)
- Reviewed, commented and returned the Surface Damage and Release Agreement between REI and EnCana for Christine (8/18/15)
- Completed map depicting mountain viewshed (8/11/15)
- Completion of next set of suggested lot placements for Filing 2 and revised map (9/4/15)
- Weekly reports on new permitted and spudded permits completed and transmitted (weekly)
- Obtained additional necessary documents from Weld County (including the original PUD) (8/21/15)
- Received digitized documents collected from Jason Monforton (8/4/15)
- Published Invitation to Bid, received 2 bids, reviewed same and prepared Bid Analysis and Summary for the Stoneleigh Road Asphalt Project (9/1/15)
- Completed schedule for the Filing 2 Project (9/4/15)
- Prepared proposal for the Filing 2 Project (9/4/15)
- Addressed erosion control issues along Beebe Draw Farms Parkway (7/29/15)

Additional Notes:

- Continued correspondence with EnCana regarding abandonment of particular wells
- Continued correspondence with EnCana regarding new tank facilities and well pads
- Continued work on timeline of the project from start to current time and continued collection of important documents and organization of same

Challenges:

- Working to compile a complete picture of this project from beginning to present, including all owners, consultants and other interested parties and collection and organization of all pertinent documents.
- Difficulty obtaining bids for the Stoneleigh Road Asphalt Project due to timing and how overwhelmed the industry is currently.

Challenges Overcome:

- Continued progress with the collection of documents and digitization and organization of same.
- Through our experienced team's networking and connections, we were able to solicit bids from two suitable companies.

Upcoming Goals

- Complete any revisions or suggestions Christine has on the lot placement and prepare revised map (by the next meeting with Christine).
- Award Contract to bidder approved by the Board at the 9/8/15 board meeting for the Stoneleigh Road Asphalt Project and complete schedule for the project (9/11/15).
- Complete collection and organization of necessary documentation (9/18/15).
- Preparation for the pre-application meeting for Filing 2 with Weld County.
- Research regarding water well between new EnCana pads (by the next meeting with Christine).
- Prepare maintenance schedule (9/18/15).
- Creation of updated boundary maps for Beebe Draw Farms Metropolitan District Nos. 1 and 2 (pending collection of all necessary information).

Please feel free to call or e-mail with questions.

Sincerely,
Tamarack Consulting LLC
Collin Koranda, P.E.