BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
July 31, 2015

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 7,914.70	$ 30,000.00	$ -	$ 37,914.70
Projected	-	7,914.70	30,000.00	-	37,914.70
Investments					
First Bank - Liquid Asset	0.10%	291,839.56	4,251,128.42	1,289,715.49	5,832,683.47
Transfer to Checking		-	-	-	-
Projected	0.10%	291,839.56	4,251,128.42	1,289,715.49	5,832,683.47
Total Funds, as of July 31, 2015		**$ 299,754.26**	**$ 4,281,128.42**	**$ 1,289,715.49**	**$ 5,870,598.17**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
Linda Cox
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
July 31, 2015

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 7,914.70	$ 30,000.00	$ -	$ -	$ 37,914.70
CASH IN FIRST BANK - LIQUID ASSET	291,839.56	4,251,128.42	1,289,715.49	-	5,832,683.47
DUE FROM DIST. NO. 1	-	51,352.18	12,838.05	-	64,190.23
DUE FROM DIST. NO. 2	-	132,600.10	33,150.02	-	165,750.12
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	299,754.26	4,465,080.70	1,335,703.56	-	6,100,538.52
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,598,934.00	2,598,934.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	-	-
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	143,085.00	143,085.00
LAND	-	-	-	1,543,533.00	1,543,533.00
CONSTRUCTION IN PROGRESS	-	-	-	1,396,445.00	1,396,445.00
ACCUMULATED DEPRECIATION	-	-	-	(2,829,578.00)	(2,829,578.00)
TOTAL PROPERTY	-	-	-	7,917,537.00	7,917,537.00
TOTAL ASSETS AND OTHER DEBITS	$ 299,754.26	$ 4,465,080.70	$ 1,335,703.56	$ 7,917,537.00	$ 14,018,075.52
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
DUE TO GENERAL FUND	-	-	-	-	-
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	2,500.01	-	-	2,500.01
TOTAL CURRENT LIABILITIES	-	2,500.01	-	-	2,500.01
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	7,917,537.00	7,917,537.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	260,000.00	-	-	-	260,000.00
REPAIR & REPLACEMENT RESERVE FUND	169,238.60	-	-	-	169,238.60
DISCRETIONARY RESERVE FUND	63,447.63	-	-	-	63,447.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,551,801.37	1,359,805.08	-	5,911,606.45
CURRENT EARNINGS	(192,931.97)	(89,220.68)	(24,101.52)	-	(306,254.17)
TOTAL NET ASSETS	299,754.26	4,462,580.69	1,335,703.56	7,917,537.00	6,098,038.51
TOTAL LIABILITIES AND NET ASSETS	$ 299,754.26	$ 4,465,080.70	$ 1,335,703.56	$ 7,917,537.00	$ 14,018,075.52

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 7 Months Ending,
July 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	10.00	10.00	-	100.0%
153000	Developer Rent	-	1,500.75	1,500.00	(0.75)	100.1%
153500	Pool Fees	1,440.00	4,125.00	4,000.00	(125.00)	103.1%
154000	RV Parking Fees	-	1,800.00	2,000.00	200.00	90.0%
156000	Interest	27.13	273.10	500.00	226.90	54.6%
157500	Other Income	-	991.87	-	(991.87)	0.0%
157510	Oil and Gas Other Revenue	-	395.99	-	(395.99)	0.0%
159500	Transfer From Dist. No. 1	-	-	99,770.00	99,770.00	0.0%
159502	Transfer from District 2	-	-	387,922.00	387,922.00	0.0%
159520	Transfer from Infrastructure	-	-	-	-	0.0%
159530	Transfer from Amenities	-	-	30,000.00	30,000.00	0.0%
	Total Revenue	1,467.13	9,096.71	525,702.00	516,605.29	1.7%
	General and Administrative					
161400	Accounting	2,791.52	14,211.27	23,000.00	8,788.73	61.8%
161500	Audit Fees	5,091.00	6,310.50	8,500.00	2,189.50	74.2%
162000	Director's Fees	400.00	2,800.00	4,800.00	2,000.00	58.3%
162500	Payroll Taxes	719.34	2,798.44	367.00	(2,431.44)	762.5%
164800	Miscellaneous	380.39	1,674.37	5,000.00	3,325.63	33.5%
167000	Insurance and Bonds	500.00	14,029.83	14,500.00	470.17	96.8%
167500	Legal Services	2,751.98	17,135.31	35,000.00	17,864.69	49.0%
167510	Legal Services - Oil and Gas	-	3,604.00	10,000.00	6,396.00	36.0%
167900	Statutory Compliance	-	13.00	-	(13.00)	0.0%
168000	District Management	3,081.75	16,893.74	45,000.00	28,106.26	37.5%
168020	Project Management	824.00	3,026.00	14,000.00	10,974.00	21.6%
168050	Property Management Wages	5,031.22	24,382.66	55,000.00	30,617.34	44.3%
168100	Engineering	1,425.00	9,510.50	7,000.00	(2,510.50)	135.9%
	Total General and Administrative	22,996.20	116,389.62	222,167.00	105,777.38	52.4%
	Physical Facilities					
171100	Community Center/Gatehouse	612.80	1,164.78	7,000.00	5,835.22	16.6%
171200	Equestrian Facility	-	232.50	3,000.00	2,767.50	7.8%
171300	Ground Lease	2,500.00	2,500.00	2,500.00	-	100.0%
171400	Nature Preserve	-	-	2,500.00	2,500.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	2,108.04	8,177.89	23,000.00	14,822.11	35.6%
	Total Physical Facilities	5,220.84	12,075.17	40,500.00	28,424.83	29.8%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 7 Months Ending,
July 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	7,538.91	13,279.93	19,500.00	6,220.07	68.1%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	7,500.00	7,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(39,666.48)	(39,600.00)	66.48	100.2%
168400	Reservoir Lease	-	44,073.87	44,000.00	(73.87)	100.2%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	7,538.91	17,687.32	38,900.00	21,212.68	45.5%
	Amenities					
173500	Park/Recreation Facilities	-	-	1,000.00	1,000.00	0.0%
173510	Landscaping Improvements	-	-	5,000.00	5,000.00	0.0%
173700	Signage	-	184.00	500.00	316.00	0.0%
	Total Amenities	-	184.00	6,500.00	6,316.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	4,261.11	9,582.65	18,500.00	8,917.35	51.8%
174900	Mosquito Control	1,775.00	5,325.00	10,000.00	4,675.00	53.3%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	225.00	3,100.00	2,875.00	7.3%
175400	Weed and Insect Control	-	28.03	7,500.00	7,471.97	0.4%
175500	Tree Maintenance	3,050.00	5,855.00	9,500.00	3,645.00	61.6%
	Total Parks and Open Space	9,086.11	21,015.68	51,600.00	30,584.32	40.7%
	Roads, Trails and Ditches					
176200	Riding/Walking Trails	-	-	750.00	750.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	1,222.50	8,000.00	6,777.50	15.3%
	Total Roads, Trails and Ditches	-	1,222.50	14,250.00	13,027.50	8.6%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	961.99	6,850.78	5,000.00	(1,850.78)	137.0%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	538.18	26,603.61	28,000.00	1,396.39	95.0%
	Total O&M - Other Expenses	1,500.17	33,454.39	35,500.00	2,045.61	94.2%
	Infrastructure/Amenities					
176800	Infrastructure	-	-	-	-	0.0%
177000	Engineering/Planning	-	-	-	-	0.0%
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 7 Months Ending,
July 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,281.00	12,281.00	0.0%
169000	Capital Repl. and Res.	-	463.05	115,000.00	114,536.95	0.4%
169100	Discretionary Funds	-	-	85,351.00	85,351.00	0.0%
	Total Expenditures	46,342.23	202,491.73	622,249.00	419,757.27	32.5%
	Revenue in Excess of Expenditures	(44,875.10)	(193,395.02)	(96,547.00)	96,848.02	200.3%
150100	Beginning Fund Balance	-	493,149.28	495,346.00	2,196.72	99.6%
	Ending Funding Balance	(44,875.10)	299,754.26	398,799.00	99,044.74	75.2%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 7 Months Ending,
July 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	358.85	2,984.29	-	(2,984.29)	0.0%
357000	Water Tap Fees	20,000.00	50,000.00	-	(50,000.00)	0.0%
359610	Transfer from Dist. No. 1	-	-	159,394.00	159,394.00	0.0%
359620	Transfer from Dist. No. 2	-	-	941,281.00	941,281.00	0.0%
	Total Revenue	20,358.85	52,984.29	1,100,675.00	1,047,690.71	4.8%
	General and Administrative					
376800	Infrastructure	-	100,862.11	450,000.00	349,137.89	22.4%
377000	Engineering/Planning	2,836.50	41,342.86	250,000.00	208,657.14	16.5%
377200	Street Signage	-	-	5,000.00	5,000.00	0.0%
379500	Contingency	-	-	4,531,531.00	4,531,531.00	0.0%
	Total Expenditures	2,836.50	142,204.97	5,236,531.00	5,094,326.03	2.7%
	Revenue in Excess of Expenditures	17,522.35	(89,220.68)	(4,135,856.00)	(4,046,635.32)	2.2%
350100	Beginning Fund Balance	-	4,551,801.37	4,135,856.00	(415,945.37)	110.1%
	Ending Funding Balance	17,522.35	4,462,580.69	-	(4,462,580.69)	0.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 7 Months Ending,
July 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	110.06	906.48	-	(906.48)	0.0%
457500	Other Income	-	-	-	-	0.0%
459600	Transfer from General Fund	-	-	-	-	0.0%
459610	Transfer from Dist. No. 1	-	-	39,849.00	39,849.00	0.0%
459620	Transfer from Dist. No. 2	-	-	235,320.00	235,320.00	0.0%
459630	Trans. From Dist. 2 - Amen.	-	-	-	-	0.0%
	Total Revenue	110.06	906.48	275,169.00	274,262.52	0.3%
	General and Administrative					
472120	Community Center - Legal	37.50	438.00	-	(438.00)	0.0%
473500	Maintenance Facility	-	-	650,000.00	650,000.00	0.0%
473520	Mntc Facility - Legal	225.00	2,952.00	15,000.00	12,048.00	19.7%
473540	Mntc Facility - Architecture	8,647.20	21,618.00	55,000.00	33,382.00	39.3%
479500	Contingency - Int. Amen. Fund	-	-	807,549.00	807,549.00	0.0%
	Total Expenditures	8,909.70	25,008.00	1,527,549.00	1,502,541.00	1.6%
	Revenue in Excess of Expenditures	(8,799.64)	(24,101.52)	(1,252,380.00)	(1,228,278.48)	1.9%
450100	Beginning Fund Balance	-	1,359,805.08	1,252,380.00	(107,425.08)	108.6%
	Ending Funding Balance	(8,799.64)	1,335,703.56	-	(1,335,703.56)	0.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
July 31, 2015

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - January 1, 2015	169,701.65	63,447.63	260,000.00	-	493,149.28
Accruals - 2015					
Annual accrual of $48,794	-	-	-	-	-
Adjustment to correct prior year's accruals	-	-	-	-	-
Annual accrual of $21,675	-	-	-	-	-
Adjustment to correct prior year's accruals	-	-	-	-	-
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-	-	-
Expenses - 2015					
2015 Expenses through June	(463.05)	-	-	(241,695.16)	(242,158.21)
Revenues - 2015					
2015 Revenue through June	-	-	-	48,763.19	48,763.19
Ending Balances - 2015	169,238.60	63,447.63	260,000.00	(192,931.97)	299,754.26