BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
September 30, 2013

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 48,806.98	$ -	$ -	$ 48,806.98
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	48,806.98	-	-	48,806.98
Investments					
First Bank - Liquid Asset	0.20%	580,892.78	4,523,801.97	1,152,452.90	6,257,147.65
Transfer to Checking		-	-	-	-
Projected	0.20%	580,892.78	4,523,801.97	1,152,452.90	6,257,147.65
Total Funds, as of September 30, 2013		**$ 629,699.76**	**$ 4,523,801.97**	**$ 1,152,452.90**	**$ 6,305,954.63**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
Douglas Tabor
Angie Powell

Lisa Johnson (non-board member, payroll checks only)

* Board member is an authorized signer on the checking account.

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

SEPTEMBER 30, 2013

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
September 30, 2013

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 48,806.98	$ -	$ -	$ -	$ 48,806.98
CASH IN FIRST BANK - LIQUID ASSET	580,892.78	4,523,801.97	1,152,452.90	-	6,257,147.65
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	629,699.76	4,523,801.97	1,152,452.90	-	6,305,954.63
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,317,303.00)	(2,317,303.00)
TOTAL PROPERTY	-	-	-	6,899,921.00	6,899,921.00
TOTAL ASSETS AND OTHER DEBITS	$ 629,699.76	$ 4,523,801.97	$ 1,152,452.90	$ 6,899,921.00	$ 13,205,875.63

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	1,495.34	-	-	-	1,495.34
ACCRUED INTEREST PAYABLE	-	-	-	-	-
TOTAL CURRENT LIABILITIES	1,495.34	-	-	-	1,495.34
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,899,921.00	6,899,921.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	230,000.00	-	-	-	230,000.00
REPAIR & REPLACEMENT RESERVE FUND	159,710.02	-	-	-	159,710.02
DISCRETIONARY RESERVE FUND	30,850.00	-	-	-	30,850.00
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	2,917,075.47	782,065.54	-	3,699,141.01
CURRENT EARNINGS	207,644.40	1,606,726.50	370,387.36	-	2,184,758.26
TOTAL NET ASSETS	628,204.42	4,523,801.97	1,152,452.90	6,899,921.00	6,304,459.29
TOTAL LIABILITIES AND NET ASSETS	$ 629,699.76	$ 4,523,801.97	$ 1,152,452.90	$ 6,899,921.00	$ 13,205,875.63

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 9 Months Ending,
September 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	10.00	50.00	40.00	20.0%
153000	Developer Rent	-	1,382.61	1,400.00	17.39	98.8%
153500	Pool Fees	-	4,095.00	4,600.00	505.00	89.0%
154000	RV Parking Fees	710.00	1,130.00	800.00	(330.00)	141.3%
156000	Interest	95.62	533.63	1,000.00	466.37	53.4%
157500	Other Income	6.36	112.87	-	(112.87)	0.0%
157510	Oil and Gas Other Revenue	182.19	1,992.38	-	(1,992.38)	0.0%
159500	Transfer From Dist. No. 1	-	91,502.00	91,502.00	-	100.0%
159502	Transfer from District 2	51,236.00	350,588.00	350,588.00	-	100.0%
159530	Transfer from Amenities	-	30,000.00	-	(30,000.00)	0.0%
	Total Revenue	52,230.17	481,346.49	449,940.00	-31,406.49	107.0%
	General and Administrative					
161000	Treasurer's Fee	-	-	-	-	0.0%
161400	Accounting	1,312.50	15,251.00	25,000.00	9,749.00	61.0%
161500	Audit Fees	-	7,262.50	8,500.00	1,237.50	85.4%
162000	Director's Fees	400.00	2,800.00	4,800.00	2,000.00	58.3%
162500	Payroll Taxes	375.71	3,149.65	3,718.00	568.35	84.7%
164800	Miscellaneous	(129.19)	7,318.70	10,000.00	2,681.30	73.2%
167000	Insurance and Bonds	-	12,539.48	13,100.00	560.52	95.7%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	3,783.16	17,831.60	40,000.00	22,168.40	44.6%
167510	Legal Services - Oil and Gas	3,373.50	3,373.50	2,000.00	(1,373.50)	168.7%
167900	Statutory Compliance	-	62.50	-	(62.50)	0.0%
168000	District Management	4,712.50	30,355.00	40,000.00	9,645.00	75.9%
168010	Facilities Management	100.00	700.00	12,000.00	11,300.00	5.8%
168020	Project Management	3,375.00	15,449.50	7,000.00	(8,449.50)	220.7%
168030	Property Management	3,647.25	29,278.00	43,800.00	14,522.00	66.8%
168100	Engineering	-	16,530.00	-	(16,530.00)	0.0%
	Total General and Administrative	20,950.43	161,901.43	211,418.00	49,516.57	76.6%
	Physical Facilities					
171100	Community Center/Gatehouse	710.00	3,957.42	7,000.00	3,042.58	56.5%
171200	Equestrian Facility	-	1,775.95	1,000.00	(775.95)	177.6%
171300	Ground Lease	-	2,500.00	2,500.00	-	100.0%
171400	Nature Preserve	-	-	1,000.00	1,000.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	3,873.82	17,122.84	21,300.00	4,177.16	80.4%
	Total Physical Facilities	4,583.82	25,356.21	35,300.00	9,943.79	71.8%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 9 Months Ending,
September 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	1,432.70	9,554.01	19,500.00	9,945.99	49.0%
172300	Floating Docks	-	-	2,000.00	2,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(37,602.00)	(37,710.00)	(108.00)	99.7%
168400	Reservoir Lease	-	41,780.00	41,900.00	120.00	99.7%
172700	Pool and tile repair	-	-	7,000.00	7,000.00	0.0%
	Total Aquatic Facilities	1,432.70	13,732.01	42,690.00	28,957.99	32.2%
	Amenities					
173500	Park/Recreation Facilities	13.05	23.88	-	(23.88)	0.0%
173600	Reservoir/Marina	-	-	250.00	250.00	0.0%
173700	Signage	-	150.00	500.00	350.00	0.0%
	Total Amenities	13.05	173.88	750.00	576.12	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	4,267.82	19,412.40	18,500.00	(912.40)	104.9%
174810	Supplemental Mowing	3,565.00	3,565.00	2,500.00	(1,065.00)	142.6%
174900	Mosquito Control	1,775.00	8,875.00	10,000.00	1,125.00	88.8%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	14,000.00	14,000.00	0.0%
175400	Weed and Insect Control	-	5,922.00	7,200.00	1,278.00	82.3%
175410	Weed Control - In house	-	-	1,000.00	1,000.00	0.0%
	Total Parks and Open Space	9,607.82	37,774.40	56,200.00	18,425.60	67.2%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	-	8,000.00	8,000.00	0.0%
	Total Roads, Trails and Ditches	-	-	14,250.00	14,250.00	0.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	241.62	2,331.04	5,000.00	2,668.96	46.6%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	336.84	2,378.12	3,000.00	621.88	79.3%
	Total O&M - Other Expenses	578.46	4,709.16	10,500.00	5,790.84	44.8%
	Infrastructure/Amenities					
177200	Signage	-	55.00	200.00	145.00	0.0%
	Total Infrastructure/Amenities	-	55.00	200.00	145.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 9 Months Ending,
September 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	10,989.00	10,989.00	0.0%
179501	Capital R&R Contingency	-	-	25,000.00	25,000.00	0.0%
179502	Discretionary Fund Contingency	-	-	42,969.00	42,969.00	0.0%
	Total Expenditures	37,166.28	243,702.09	450,266.00	200,773.07	54.1%
	Revenue in Excess of Expenditures	15,063.89	237,644.40	(326.00)	(232,179.56)	-72897.1%
150100	Beginning Fund Balance	-	390,560.02	382,260.00	(8,300.02)	102.2%
	Ending Funding Balance	15,063.89	628,204.42	381,934.00	(240,479.58)	164.5%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 9 Months Ending,
September 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	771.61	4,875.38	4,000.00	(875.38)	121.9%
359610	Transfer from Dist. No. 1	-	-	274,209.00	274,209.00	0.0%
359620	Transfer from Dist. No. 2	-	1,652,981.17	1,434,639.00	(218,342.17)	115.2%
	Total Revenue	771.61	1,657,856.55	1,712,848.00	54,991.45	96.8%
	General and Administrative					
376800	Infrastructure	-	25.00	300,000.00	299,975.00	0.0%
377000	Engineering/Planning	-	10,116.25	75,000.00	64,883.75	13.5%
379000	Transfer to the O&M Fund	40,988.80	40,988.80	-	(40,988.80)	0.0%
379500	Contingency	-	-	4,162,929.00	4,162,929.00	0.0%
	Total Expenditures	40,988.80	51,130.05	4,537,929.00	4,486,798.95	1.1%
	Revenue in Excess of Expenditures	(40,217.19)	1,606,726.50	(2,825,081.00)	(4,431,807.50)	-56.9%
350100	Beginning Fund Balance	-	2,917,075.47	2,825,081.00	(91,994.47)	103.3%
	Ending Funding Balance	(40,217.19)	4,523,801.97	-	(4,523,801.97)	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 9 Months Ending,
September 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	196.54	1,290.16	1,200.00	(90.16)	107.5%
459610	Transfer from Dist. No. 1	-	-	68,552.00	68,552.00	0.0%
459620	Transfer from Dist. No. 2	-	413,245.30	358,660.00	(54,585.30)	115.2%
	Total Revenue	196.54	414,535.46	428,412.00	13,876.54	96.8%
	General and Administrative					
474000	Planned Amenitites	-	3,900.90	-	(3,900.90)	0.0%
479000	Transfer to the O&M Fund	10,247.20	40,247.20	-	(40,247.20)	0.0%
479500	Contingency - Int. Amen. Fund	-	-	1,187,631.00	1,187,631.00	0.0%
	Total Expenditures	10,247.20	44,148.10	1,187,631.00	1,143,482.90	3.7%
	Revenue in Excess of Expenditures	(10,050.66)	370,387.36	(759,219.00)	(1,129,606.36)	-48.8%
450100	Beginning Fund Balance	-	782,065.54	759,219.00	(22,846.54)	103.0%
	Ending Funding Balance	(10,050.66)	1,152,452.90	-	(1,152,452.90)	0.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
September 30, 2013

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2012	159,710.00	30,850.00	200,000.00	-	
Accruals - 2013					
Annual accrual of $43,524	44,291.00	-	-	-	
Annual accrual of $20,000	-	20,419.00	-	-	
Additional O&M Funding per 4-17-13 motion of the Board	-	-	30,000.00		
Expenses - 2013					
2013 Expenses through September	-	-	-	(243,702.09)	
	-	-	-		
Revenues - 2013					
2013 Revenue through September	-	-	-	386,636.49	
Ending Balances - 2013	204,001.00	51,269.00	230,000.00	142,934.40	628,204.40