BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2012 Actual	2013 Adopted Budget	2014 Proposed Budget
Assessed Valuation			
Current District	$ 6,738,450	$ 12,109,790	$ 8,207,590
1998 Debt Property	44,419,120	58,458,070	40,792,491
Mill Levy			
General Fund	35.000	36.000	35.000
Debt Service Fund	5.000	4.000	5.000
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	40.000	40.000	40.000
Property Taxes			
General Fund	$ 235,846	$ 435,952	$ 287,266
Debt Service Fund	-	-	-
Debt Service Fund-Dist 2	-	-	-
1998 Debt Property	222,096	233,832	203,962
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	**$ 457,942**	**$ 669,784**	**$ 491,228**

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BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2014 PROPOSED BUDGET
with 2012 Actual, 2013 Adopted, and 2013 Estimated

	2012 Actual	01/2013-08/2013 YTD Actual	2013 Adopted Budget	2013 Estimated	2014 Proposed Budget
BEGINNING FUND BALANCE	-	-	-	-	7,901
REVENUE					
Property Taxes	235,862	435,952	435,952	435,952	287,266
Specific Ownership Taxes	36,380	23,481	40,187	36,000	29,474
Fishing Permits	-	-	-	-	-
Developer Rent	-	-	-	-	-
Pool Fees	-	-	-	-	-
RV Parking Fees	-	-	-	-	-
Tap Fees	-	-	-	-	-
Reservoir Lease Rev.	-	-	-		
Interest	58	17	25	25	25
CTF Revenue	-	-	-	-	-
Other Income	-	7,901	-	7,901	-
Exclusion Cost Reimbursements	-	-	-	-	-
Exclusion Cost Reimbursements	-	-	-	-	
Transfer From Dist. No. 2	-	-	-	-	
Total Revenue	272,300	467,352	476,164	479,878	316,765
Total Funds Available	272,300	467,352	476,164	479,878	324,666
EXPENDITURES					
Bond Interest	-	-	-	-	-
Treasurer's Fee	3,538	6,522	6,539	6,539	4,309
Management	-	-	-	-	-
Accounting	5,061	3,006	2,500	4,000	2,500
Audit Fees	5,907	4,143	6,000	4,143	6,000
BMW Association	-	-	-	-	-
Director's Fees	1,500	300	1,000	1,000	1,000
Payroll Taxes	115	31	77	77	77
Election Costs	8,295	-	-	-	10,000
Miscellaneous	1,798	747	1,500	1,500	1,500
Treasurer's Fee	-	-	-	-	-
Other Repairs/Maintenance	-	-	-	-	-
Public Relations	-	-	-	-	-
Records Storage	-	-	-	-	-
Dissemination Agent Fees	-	-	-	-	-
Vehicle/Equipment	-	-	-	-	-
Insurance and Bonds	3,684	3,831	4,000	3,831	4,000
Reserve Analysis	-	-	-	-	-
Legal Services	-	-	-	-	-
Statutory Compliance	50	-	-	-	-
Management	7,090	1,705	2,500	2,500	2,500
Facilities Management	-	-	-	-	-
Engineering	-	-	-	-	-
Reservoir Lease Exp.	-	-	-	-	-
Accounting	-	-	-	-	-
Directors Fees	(772)	-	-	-	-
Audit	-	-	-	-	-
Legal	2,830	34	3,500	2,000	3,500
Total O&M Expenditures	39,097	20,319	27,616	25,590	35,386
Total Available for Distribution	233,203	447,033	448,548	454,288	289,280
Trans. to Cons. Trust Fund	-	-	-	-	-
Trans. to Auth. - Infrastruct.	136,065	251,658	274,209	283,908	147,106
Trans. to Auth. - Amenities	34,016	62,914	68,552	70,977	36,777
Transfer to Authority - O&M	63,122	91,502	91,502	91,502	87,756
Contingency	-	-	-		
Total Other	233,203	406,074	434,263	446,387	271,639
Total Expenditures	272,300	426,393	461,879	471,977	307,025
Emergency Reserves	-	-	14,285	-	9,740
Total Expenditures Requiring Appropriation	272,300	426,393	476,164	471,977	316,765
ENDING FUND BALANCE	-	40,959	-	7,901	7,901

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BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

DEBT SERVICE FUND
2014 PROPOSED BUDGET
with 2012 Actual, 2013 Adopted, and 2013 Estimated

	2012 Actual	01/2013-08/2013 YTD Actual	2013 Adopted Budget	2013 Estimated	2014 Proposed Budget
BEGINNING FUND BALANCE	34,019	53,737	43,346	53,737	78,469
REVENUE					
Property Taxes	224,790	233,832	233,832	233,832	203,962
Debt proceeds	1,090,000	-	-	-	-
Property Taxes - Del. Debt	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Sys. Dev. Fees	-	-	-	-	-
Interest	1,653	24	50	30	30
Transfer from Other Funds	-	-	-	-	-
Loan Advance	-	-	-	-	-
Transfer From General Fund	-	-	-	-	-
Total Revenue	1,316,443	233,856	233,882	233,862	203,992
Total Funds Available	1,350,462	287,593	277,228	287,599	282,461
EXPENDITURES					
Bond Interest	91,026	6,972	19,467	19,398	20,634
Bond Principal	1,125,000	-	185,000	185,000	185,000
Repayment of Series 1998 Debt	-	-	-	-	-
Treasurer's Fee	3,372	3,506	3,507	3,507	3,059
Developer Reimbursement	-	-	-	-	-
Paying Agent Fees	-	150	150	150	150
Dissemination Agent Fees	-	-	-	-	-
County Treasurer's Fee	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Bond Issuance Cost	77,326	1,075	-	1,075	-
Contingency	-	-	-	-	-
Cost of Issuance	-	-	-	-	-
Loan Repayment	-	-	-	-	-
Total General and Administrative	1,296,725	11,703	208,124	209,130	208,843
Total Expenditures	1,296,725	11,703	208,124	209,130	208,843
Total Expenditures Requiring Appropriation	1,296,725	11,703	208,124	209,130	208,843
ENDING FUND BALANCE	53,737	275,890	69,104	78,469	73,618

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BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

CONSERVATION TRUST FUND
2014 PROPOSED BUDGET
with 2012 Actual, 2013 Adopted, and 2013 Estimated

	2012 Actual	01/2013-08/2013 YTD Actual	2013 Adopted Budget	2013 Estimated	2014 Proposed Budget
BEGINNING FUND BALANCE	4,036	4,317	4,537	4,317	4,817
REVENUE					
Interest	1	0	-	-	-
CTF Revenue	280	-	500	500	500
Transfer from General Fund	-	-	-	-	-
Total Revenue	281	0	500	500	500
Total Funds Available	4,317	4,317	5,037	4,817	5,317
EXPENDITURES					
Transfer to Dist. No. 2	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Total Expenditures Requiring Appropriation	-	-	-	-	-
ENDING FUND BALANCE	4,317	4,317	5,037	4,817	5,317

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