September 30, 2013

Beebe Draw Farms Metropolitan District
c/o Ms. Lisa Johnson
Special District Management Services, Inc.
141 Union Boulevard - Suite 151
Lakewood, CO 80228

Subject: Proposal for verification and documentation of the 2013 Taxable Assessed Valuation pertaining to Oil and Gas Production for Beebe Draw Farms Metropolitan District Nos. 1 & 2.

Lisa,

Please see the attached letter proposal for verification and documentation of the Weld County 2013 Taxable Assessed Valuation for Beebe Draw Farms Metropolitan District Nos. 1 & 2 as it pertains to Oil and Gas production. Tamarack Consulting, LLC will verify and document the current and previous methodologies used by the Weld County Assessor's office to determine this valuation. In conjunction with Clifton Larson Allen, Tamarack Consulting, LLC will use above mentioned methodologies to calculate and verify the District's Taxable Assessed value.

Deliverables:

- 2013 Taxable Assessed Valuations derived from both current and previous methodologies for Beebe Draw Farms Metropolitan District Nos. 1 & 2 as they pertain to Oil and Gas production.
- Documentation outlining both the current and previous methodologies for calculating Taxable Assessed Valuation as they pertain to Oil and Gas production.

Thank you for the opportunity to serve Colorado Special Districts!

Please feel free to call or email anytime.

Sincerely,

Timothy A. McCarthy, P.E.
Managing Principal

Tamarack Consulting, LLC
5366 W. 25th Ave.
Edgewater, CO 80214
P 303.968.7677

TAMARACK CONSULTING, LLC

September 30, 2013

EXHIBT A

SCOPE OF WORK

TASK I – VERIFY WELD COUNTY TAXABLE ASSESSED VALUATION OF BEEBE DRAW FARMS METROPOLITAN DISTRICTS 1 & 2

Tamarack Consulting, LLC will work with the Weld County Assessor to determine both the current and previous methodologies for calculating Taxable Assessed Valuation as it pertains to Oil and Gas production. In conjunction with Clifton Allen Larson, Tamarack Consulting, LLC will use above mentioned methodologies to calculate and verify the District's Taxable Assessed value.

TASK II – DOCUMENT THE METHODOLOGY USED TO CALCULATE TAXABLE ASSESSED VALUATION

Tamarack Consulting, LLC will document both the current and previous methodologies for calculating Taxable Assessed Valuation as it pertains to Oil and Gas production.

ON CALL SERVICES

Tamarack is available to provide on-call services. On-Call Services will be pre-approved by Beebe Draw Farms Metropolitan District Nos. 1 & 2.

DIRECT EXPENSES

Reproduction of deliverables and other documents will be performed as necessary to complete the scope of work as outlined above.

TAMARACK CONSULTING, LLC

September 30, 2013

EXHIBT B

COMPENSATION

TASK I – VERIFY THE WELD COUNTY 2013 TAXABLE ASSESSED VALUATION OF BEEBE DRAW FARMS METROPOLITAN DISTRICTS 1 & 2

Associate Engineer:	40	Hours @ $ 115 per Hour=	$	4,600
GIS Technician:	30	Hours @ $ 95 per Hour =	$	2,850
Principal:	8	Hours @ $140 per Hour =	$	1,120
	Total Estimated Fee – Task I	**=**	**$**	**8,570**

TASK II – DOCUMENT THE METHODOLOGY USED TO CALCULATE TAXABLE ASSESSED VALUATION

Associate Engineer:	16	Hours @ $ 115 per Hour=	$	1,840
Principal:	4	Hours @ $ 140 per Hour=	$	560
	Total Estimated Fee – Task II	**=**	**$**	**2,400**
	Total Estimated Fee	**=**	**$**	**10,970**

ON CALL SERVICES

On-Call Services will be pre-approved by the District and billed on a T&E basis per the attached 2013 Charge Rates Schedule.

DIRECT EXPENSES

Direct Expenses including reproduction will be billed at Cost Plus 15%.

September 30, 2013

This proposal is valid for two months from the date of this letter. We reserve the right to review costs at the end of two months and negotiate possible fee changes.

The applicable Charge Rate Schedule is made part of this agreement by reference.

If you accept this proposal, please sign below and return one original to Tamarack Consulting, LLC.

_____

Timothy A. McCarthy, P.E.
Principal

Approved and Accepted this _____ day of _____, 2013, by

_____, _____

(Signature) (Print Name)

_____, for _____

(Title) (Client Name)

TAMARACK CONSULTING, LLC

2013 CHARGE RATES SCHEDULE

January 1, 2013

	Hourly Rates
Principal	$140
Professional Engineer	$130
Professional Land Surveyor	
Computer Programmer	
1-Man Survey Crew (with equipment)	$120
2-Man Survey Crew (with equipment)	$165
Associate Engineer	$115
GIS/CAD Technician	$95
Administrative Assistant	$60
Printing & Reproduction*	
Small format: Letter, legal and ledger (11x17)	
Black/white	$0.10 / Page
Color	$0.45 / Page
**Prices are for in-house services; third-party printing and reproduction will be charged as a direct expense*	
Large format: 12x18 and larger	
Black/white	$1.25 / SF
Color	$6.00 / SF
**Prices are for in-house services; third-party printing and reproduction will be charged as a direct expense*	
Direct Expenses	Cost plus 15%
Mileage	$0.55 per mile

Rates are subject to annual revision and may be project specific.

Tamarack Consulting, LLC
5366 W. 25th Ave.
Edgewater, CO 80214
P 303.335.0043