

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 HELD NOVEMBER 8, 2016

A Regular Meeting of the Board of Directors (referred to hereafter as "Board") of Beebe Draw Farms Metropolitan District No. 2 (referred to hereafter as "District") was convened on Tuesday, the 8th day of November, 2016, at 6:00 P.M., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Christine Hethcock, President
Paul "Joe" Knopinski
Diane Mead

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the absences of Directors Burk and McCarthy were excused.

Also In Attendance Were:

Lisa A. Johnson; Special District Management Services, Inc.

Elisabeth Cortese, Esq.; McGeady Becher P.C. (via speakerphone)

Michael Welch, Glen Adkins, Bill Caldwell and Eric Wernsman; Beebe Draw Farms Metropolitan District No. 1 Board members

Tina Wernsman; Employee

Kelly Deitman; Halcyon Design, LLC

Patty Caldwell and Steve Street, Residents

Roy Wardell; Neighboring Property Owner

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

RECORD OF PROCEEDINGS

Ms. Johnson noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that disclosure statements for Directors Hethcock, Knopinski and Mead were filed in accordance with the statute.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board approved the Agenda, as amended. Ms. Johnson noted meeting notices were posted as required.

2017 Regular Meeting Dates: The Board entered into discussion regarding Resolution No. 2016-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices.

Following discussion, upon motion duly made by President Hethcock, seconded by Director Knopinski and, upon vote, unanimously carried, the Board adopted Resolution No. 2016-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices. A copy of the Resolution is attached hereto and incorporated herein by this reference.

PUBLIC COMMENT

Public Comment: There were no public comments.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Review and approve Minutes of the August 4, 2016 Special Meeting.
- Review and approve the payment of claims paid through the period ending November 7, 2016, as follows:

General Fund:	\$ 12,682.94
Debt Service Fund:	\$ -0-
Total:	\$ <u>12,682.94</u>

RECORD OF PROCEEDINGS

- Review and accept the unaudited financial statements through the period ending September 30, 2016.

Following discussion, upon motion duly made by Director Mead, seconded by Director Knopinski and, upon vote, unanimously carried, the Board approved the consent agenda.

LEGAL MATTERS

Assignment of Developer Fee and Water Tap Fee Agreement between Beebe Draw Farms Metropolitan District No. 2 and REI Limited Liability Company to the Beebe Draw Farms Authority: Attorney Cortese discussed with the Board the Assignment of the Developer Fee and Water Tap Fee Agreement between the District and REI Limited Liability Company to the Beebe Draw Farms Authority.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board approved the Assignment of the Developer Fee and Water Tap Fee Agreement between the District and REI Limited Liability Company to the Beebe Draw Farms Authority

Acknowledgement of Resolution No. 2016-11-01, a Resolution of the Beebe Draw Farms Authority to Increase Water Tap Fee: The Board entered into discussion regarding Resolution No. 2016-11-01 a Resolution of the Beebe Draw Farms Authority to Increase Water Tap Fee from \$12,000 per lot to \$15,000 per lot effective December 1, 2016.

Following discussion, upon motion duly made by President Hethcock, seconded by Director Mead and, upon vote, unanimously carried, the Board acknowledged Resolution No. 2016-11-01, a Resolution of the Beebe Draw Farms Authority to Increase Water Tap Fee.

FINANCIAL MATTERS

2016 Audit: The Board entered into discussion regarding the engagement of L. Paul Goedecke, P.C. to perform the 2016 Audit for an amount not-to-exceed \$2,500.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board approved the engagement of L. Paul Goedecke, P.C. to perform the 2016 Audit for an amount not-to-exceed \$2,500.

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2016 Budget Amendment Hearing: The President opened the Public Hearing to consider amending the 2016 Budget.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2016 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing.

No public comments were received and the Public Hearing was closed.

Following review and discussion, upon motion duly made by Director Mead, seconded by Director Knopinski and, upon vote, unanimously carried, the Board adopted Resolution 2016-11-02 to Amend the 2016 Budget.

2017 Budget Hearing: The President opened the Public Hearing to consider the proposed 2017 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2017 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing.

No public comments were received and the Public Hearing was closed.

Ms. Johnson reviewed the estimated 2016 expenditures and the proposed 2017 expenditures.

Following discussion, the Board considered adoption of Resolution No. 2016-11-03 to Adopt the 2017 Budget and Appropriate Sums of Money, and Resolution No. 2016-11-04 to Set Mill Levies (for the General Fund at 38.000 mills for a total mill levy of 38.000 mills). Upon motion duly made by President Hethcock, seconded by Director Knopinski and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2016. Ms. Johnson was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Weld County and the Division of Local Government not later than December 15, 2016. Ms. Johnson was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2017. Copies of the Resolutions are attached hereto and incorporated herein by this reference.

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DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Mead and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

OTHER MATTERS

§32-1-809, C.R.S. – Reporting Requirements and Mode of Eligible Elector Notification: The Board entered into discussion regarding §32-1-809 C.R.S. reporting requirements and mode of eligible elector notification.

Following discussion, the Board determined to post the required information to the Special District Association website and to the District website.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by President Hethcock, seconded by Director Knopinski and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

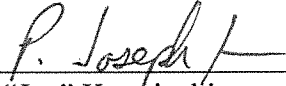
By  _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

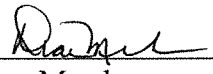
THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 8, 2016 MINUTES OF BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 BY THE BOARD OF DIRECTORS SIGNING BELOW:

Christine Hethcock

Thomas A. Burk



Paul "Joe" Knopinski



Diane Mead

RESOLUTION NO. 2016-11-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
ESTABLISHING REGULAR MEETING DATES, TIME AND LOCATION, AND
DESIGNATING LOCATIONS FOR POSTING OF 72-HOUR AND 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the place at which notice will be posted at least 24 hours prior to each meeting.

C. Pursuant to Section 32-1-903, C.R.S., special districts are required to post notices of regular and special meetings at three (3) public places within the district and at the office of the County Clerk and Recorder at least 72 hours prior to said meeting.

D. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

E. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 of the County of Weld, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the Directors and consultants of the District in that they live and/or work outside the twenty (20) mile radius requirement.

3. That regular meetings of the District Board of the Beebe Draw Farms Metropolitan District No. 2 for the year 2017 shall be held on July 11, and November 14, at 6:00 p.m., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, in Weld County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each Director.

5. That, until circumstances change and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s), location(s) and any such objections shall be considered by the District Board in setting future meetings.

7. Notice of Meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location:

- (a) Pelican Lake Ranch Community Info and Sales Center
16502 Beebe Draw Farms Parkway
Platteville, CO

8. Notices of regular and special meetings required to be posted at three (3) public places within the District and at the office of the County Clerk and Recorder at least 72 hours prior to said meeting shall be made pursuant to Section 32-1-903, C.R.S., at the following locations:

- (a) Pelican Lake Ranch Community Info and Sales Center
16502 Beebe Draw Farms Parkway
Platteville, CO
- (b) A second location within the District boundaries (to be chosen by the poster)
- (c) A third location within the District boundaries (to be chosen by the poster)

9. The District Manager, or his/her designee, is hereby appointed to post the above-referenced notices.

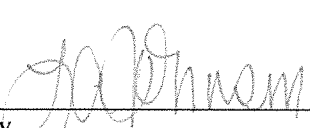
RESOLUTION APPROVED AND ADOPTED on November 8, 2016.

**BEEBE DRAW FARMS METROPOLITAN
DISTRICT NO. 2**

By: 

President

Attest:



Secretary

RESOLUTION TO AMEND 2016 BUDGET
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 adopted a budget and appropriated funds for the fiscal year 2016 as follows:

General Fund	\$1,373,853
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WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2016; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from specific ownership tax.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 shall and hereby does amend the adopted Budget for the fiscal year 2016 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2016, as follows:

General Fund	\$1,374,839
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 8th day of November, 2016.

BEEBE DRAW FARMS METROPOLITAN
DISTRICT NO. 2

By: _____


Secretary

RESOLUTION NO. 2016 - 11 - 03

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
TO ADOPT THE 2017 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 ("District") has appointed the District Accountant to prepare and submit a proposed 2017 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2016, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 8, 2016, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Beebe Draw Farms Metropolitan District No. 2 for the 2017 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 8th day of November, 2016.


Secretary

(SEAL)

EXHIBIT A
(Budget)

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

2017 Budget Message

Introduction

Beebe Draw Farms Metropolitan District No. 2 (the “District”) was formed May 1999 for the purpose of providing design, financing, acquisition, and construction, of certain infrastructure improvements within the District and Beebe Draw Farms Metropolitan District No. 1.

The 2017 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2017 fiscal year based on available revenues. This budget provides for general operation of the District.

The District’s assessed value decreased by 63.52% to \$9,767,890 in 2016, due primarily to revaluation of oil and gas properties in the District. The District assessed a mill levy of 38.000 for tax collection in the 2017 fiscal year with all mills certified to the General Fund.

Budgetary Basis of Accounting

The District uses Funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. The District’s General Fund is considered a Governmental Fund and is reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summaries

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, audit, elections, and other expenses related to statutory operations of a local government. The General Fund transfers to Beebe Draw Farms Authority all annual revenues net of certain operating expenditures under the Authority Establishment Agreement.

Emergency Reserve

As required by Section 20 of Article X of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenues in the General Fund.

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

2015 Actual	2016 Adopted Budget	2017 Adopted Budget
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Assessed Valuation	\$ 34,317,300	\$ 26,777,030	\$ 9,767,890
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Mill Levy

General Fund	45.000	45.000	38.000
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	0.616	3.403	-

Total Mill Levy	45.616	48.403	38.000
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Property Taxes

General Fund	\$ 1,544,279	\$ 1,204,966	\$ 371,180
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	91,122	-

Actual/Budgeted Property Taxes	\$ 1,544,279	\$ 1,296,088	\$ 371,180
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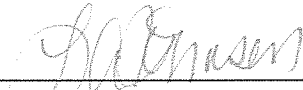
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND
2017 Adopted Budget
with 2015 Actual, 2016 Adopted Budget, and 2016 Amended Budget

	2015 Actual	2016 Adopted Budget	2016 Amended Budget	2017 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-
REVENUE				
Property Taxes	1,486,396	1,296,088	1,296,090	371,180
Specific Ownership Taxes	110,330	77,765	78,239	35,836
Interest	112	-	401	420
Other Income	-	-	109	-
Total Revenue	1,596,838	1,373,853	1,374,839	407,436
Total Funds Available	1,596,838	1,373,853	1,374,839	407,436
EXPENDITURES				
Accounting	4,602	2,500	3,168	3,300
Audit Fees	4,210	3,500	2,856	3,500
Director's Fees	900	1,500	1,000	1,000
Payroll Taxes	82	115	77	77
Election Costs	-	1,000	852	-
Miscellaneous	325	2,239	500	500
Treasurer's Fee	22,296	19,441	19,441	5,568
Insurance and Bonds	3,860	4,169	3,952	4,500
Legal Services	3,819	3,500	3,500	3,500
Statutory Compliance	-	-	-	-
Management	3,692	4,000	4,000	4,000
Total O&M Expenditures	43,786	41,964	39,346	25,945
Emergency Reserve	-	41,216	41,245	12,223
Contingency	-	-	-	-
Other Transfers & Expenditures	-	41,216	41,245	12,223
Total Available for Distribution	1,553,052	1,290,673	1,294,249	369,268
Trans. to Infrastructure Fund	932,103	695,750	699,080	929
Trans. to Amenities Fund	233,026	173,938	174,770	233
Transfer to Authority O&M	387,923	420,985	420,399	368,106
Total Expenditures Requiring Appropriation	1,596,838	1,373,853	1,374,839	407,436
ENDING FUND BALANCE	-	-	-	0

* - . In general, because the SO tax is difficult for which budget, it has caused the District to exceed budget in years past and has caused multiple budget amendments. For budgeting purposes, the specific ownership taxes are increased so as to avoid having to amend the budget multiple times in the coming months.

I, Lisa A. Johnson, hereby certify that I am the duly appointed Secretary of the Beebe Draw Farms Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2017, duly adopted at a meeting of the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 held on November 8, 2016.

By: 
Secretary

RESOLUTION NO. 2016 - 11 - 04

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 ("District") has adopted the 2017 annual budget in accordance with the Local Government Budget Law on November 8, 2016; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2017 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2:

1. That for the purposes of meeting all general fund expenses of the District during the 2017 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 8th day of November, 2016.

(SEAL)



Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Weld County, Colorado.

On behalf of the Beebe Draw Farms Metropolitan District No. 2,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Beebe Draw Farms Metropolitan District No. 2
 (local government)^C

Hereby officially certifies the following mills
 to be levied against the taxing entity's GROSS \$ 9,767,890
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
 (AV) different than the GROSS AV due to a Tax
 Increment Financing (TIF) Area^F the tax levies must be \$ 9,767,890
 calculated using the NET AV. The taxing entity's total
 property tax revenue will be derived from the mill levy
 multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
 BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/16 for budget/fiscal year 2017
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>38.000</u> mills	\$ <u>371,180</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>38.000</u> mills	\$ <u>371,180</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>38.000</u> mills	\$ <u>371,180</u>

Contact person: (print) Lisa A. Johnson Daytime phone: (303) 987-0835
 Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.