BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
September 30, 2015

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 17,144.83	$ 4,085.78	$ -	$ 21,230.61
Projected	-	17,144.83	4,085.78	-	21,230.61
Investments					
First Bank - Liquid Asset	0.10%	725,761.65	5,376,942.96	1,404,330.47	7,507,035.08
Transfer to Checking		-	-	-	-
Projected	0.10%	725,761.65	5,376,942.96	1,404,330.47	7,507,035.08
Total Funds, as of September 30, 2015		**$ 742,906.48**	**$ 5,381,028.74**	**$ 1,404,330.47**	**$ 7,528,265.69**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
Linda Cox
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2015

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 17,144.83	$ 4,085.78	$ -	$ -	$ 21,230.61
CASH IN FIRST BANK - LIQUID ASSET	725,761.65	5,376,942.96	1,404,330.47	-	7,507,035.08
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	742,906.48	5,381,028.74	1,404,330.47	-	7,528,265.69
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,598,934.00	2,598,934.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	143,085.00	143,085.00
LAND	-	-	-	1,543,533.00	1,543,533.00
CONSTRUCTION IN PROGRESS	-	-	-	1,396,445.00	1,396,445.00
ACCUMULATED DEPRECIATION	-	-	-	(2,829,578.00)	(2,829,578.00)
TOTAL PROPERTY	-	-	-	7,917,537.00	7,917,537.00
TOTAL ASSETS AND OTHER DEBITS	$ 742,906.48	$ 5,381,028.74	$ 1,404,330.47	$ 7,917,537.00	$ 15,445,802.69

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
DUE TO GENERAL FUND	-	-	-	-	-
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	2,500.01	-	-	2,500.01
TOTAL CURRENT LIABILITIES	-	2,500.01	-	-	2,500.01
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	7,917,537.00	7,917,537.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	290,000.00	-	-	-	290,000.00
REPAIR & REPLACEMENT RESERVE FUND	221,141.08	-	-	-	221,141.08
DISCRETIONARY RESERVE FUND	85,350.20	-	-	-	85,350.20
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,551,801.37	1,359,805.08	-	5,911,606.45
CURRENT EARNINGS	146,415.20	826,727.36	44,525.39	-	1,017,667.95
TOTAL NET ASSETS	742,906.48	5,378,528.73	1,404,330.47	7,917,537.00	7,525,765.68
TOTAL LIABILITIES AND NET ASSETS	$ 742,906.48	$ 5,381,028.74	$ 1,404,330.47	$ 7,917,537.00	$ 15,445,802.69

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 9 Months Ending,
September 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	10.00	10.00	-	100.0%
153000	Developer Rent	-	1,500.75	1,500.00	(0.75)	100.1%
153500	Pool Fees	-	4,125.00	4,000.00	(125.00)	103.1%
154000	RV Parking Fees	-	1,850.00	2,000.00	150.00	92.5%
156000	Interest	61.11	362.53	500.00	137.47	72.5%
157500	Other Income	5.00	1,296.87	-	(1,296.87)	0.0%
157510	Oil and Gas Other Revenue	107.54	503.53	-	(503.53)	0.0%
159500	Transfer From Dist. No. 1	-	-	99,770.00	99,770.00	0.0%
159502	Transfer from District 2	-	-	387,922.00	387,922.00	0.0%
159520	Transfer from Infrastructure	-	-	-	-	0.0%
159530	Transfer from Amenities	30,000.00	30,000.00	30,000.00	-	100.0%
159505	Trans. for O&M	-	487,692.00	-	(487,692.00)	0.0%
	Total Revenue	30,173.65	527,340.68	525,702.00	-1,638.68	100.3%
	General and Administrative					
161400	Accounting	3,637.44	20,264.83	23,000.00	2,735.17	88.1%
161500	Audit Fees	-	6,310.50	8,500.00	2,189.50	74.2%
162000	Director's Fees	400.00	3,600.00	4,800.00	1,200.00	75.0%
162500	Payroll Taxes	616.72	4,046.43	367.00	(3,679.43)	1102.6%
164800	Miscellaneous	210.62	4,607.33	5,000.00	392.67	92.1%
167000	Insurance and Bonds	-	14,029.83	14,500.00	470.17	96.8%
167500	Legal Services	3,789.00	23,286.31	35,000.00	11,713.69	66.5%
167510	Legal services - Oil and gas	-	3,604.00	10,000.00	6,396.00	36.0%
167900	Statutory Compliance	(13.00)	-	-	-	0.0%
168000	Management	3,499.00	23,248.74	45,000.00	21,751.26	51.7%
168020	Project Management	880.00	4,162.00	14,000.00	9,838.00	29.7%
168050	Property Mgmt Wages	4,315.80	32,988.94	55,000.00	22,011.06	60.0%
168100	Engineering	6,855.00	16,365.50	7,000.00	(9,365.50)	233.8%
	Total General and Administrative	24,190.58	156,514.41	222,167.00	65,652.59	70.4%
	Physical Facilities					
171100	Community Center/Gatehouse	2,501.50	3,666.28	7,000.00	3,333.72	52.4%
171200	Equestrian Facility	-	232.50	3,000.00	2,767.50	7.8%
171300	Ground Lease	-	2,500.00	2,500.00	-	100.0%
171400	Nature Preserve	-	-	2,500.00	2,500.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	2,535.13	13,219.40	23,000.00	9,780.60	57.5%
	Total Physical Facilities	5,036.63	19,618.18	40,500.00	20,881.82	48.4%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 9 Months Ending,
September 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	3,338.78	20,460.52	19,500.00	(960.52)	104.9%
172700	Pool and tile repair	1,976.08	1,976.08	-	(1,976.08)	0.0%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	7,500.00	7,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
173600	Reservoir/Marina	-	245.00	-	(245.00)	0.0%
154600	Reservoir Lease Rev.	-	(39,666.48)	(39,600.00)	66.48	100.2%
168400	Reservoir Lease	-	44,073.87	44,000.00	(73.87)	100.2%
172800	Lake Christina Mntc/Habitat	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	5,314.86	27,088.99	38,900.00	11,811.01	69.6%
	Amenities					
173500	Park/Recreation Facilities	-	-	1,000.00	1,000.00	0.0%
173510	Landscaping Improvements	-	-	5,000.00	5,000.00	0.0%
173700	Signage	-	184.00	500.00	316.00	0.0%
	Total Amenities	-	184.00	6,500.00	6,316.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	4,568.84	16,874.99	18,500.00	1,625.01	91.2%
174900	Mosquito Control	1,775.00	8,875.00	10,000.00	1,125.00	88.8%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	266.00	491.00	3,100.00	2,609.00	15.8%
175400	Weed and Insect Control	-	28.03	7,500.00	7,471.97	0.4%
175500	Tree Maintenance	2,040.00	7,895.00	9,500.00	1,605.00	83.1%
	Total Parks and Open Space	8,649.84	34,164.02	51,600.00	17,435.98	66.2%
	Roads, Trails and Ditches					
176200	Riding/Walking Trails	-	-	750.00	750.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	1,222.50	8,000.00	6,777.50	15.3%
	Total Roads, Trails and Ditches	-	1,222.50	14,250.00	13,027.50	8.6%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	3,094.00	10,443.75	5,000.00	(5,443.75)	208.9%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	411.40	27,884.58	28,000.00	115.42	99.6%
	Total O&M - Other Expenses	3,505.40	38,328.33	35,500.00	(2,828.33)	108.0%
	Infrastructure/Amenities					
176800	Infrastructure	-	-	-	-	0.0%
177000	Engineering/Planning	-	-	-	-	0.0%
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 9 Months Ending,
September 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,281.00	12,281.00	0.0%
169000	Capital Repl. and Res.	-	463.05	115,000.00	114,536.95	0.4%
169100	Discretionary Funds	-	-	85,351.00	85,351.00	0.0%
	Total Expenditures	46,697.31	277,583.48	622,249.00	344,665.52	44.6%
	Revenue in Excess of Expenditures	(16,523.66)	249,757.20	(96,547.00)	(346,304.20)	-258.7%
150100	Beginning Fund Balance	-	493,149.28	495,346.00	2,196.72	99.6%
	Ending Funding Balance	(16,523.66)	742,906.48	398,799.00	(344,107.48)	186.3%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 9 Months Ending,
September 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	435.54	3,832.43	-	(3,832.43)	0.0%
357000	Water Tap Fees	-	80,000.00	-	(80,000.00)	0.0%
359610	Transfer from Dist. No. 1	-	30,832.62	159,394.00	128,561.38	19.3%
359620	Transfer from Dist. No. 2	-	880,181.50	941,281.00	61,099.50	93.5%
	Total Revenue	435.54	994,846.55	1,100,675.00	105,828.45	90.4%
	General and Administrative					
376800	Infrastructure	84.90	108,232.87	450,000.00	341,767.13	24.1%
377000	Engineering/Planning	18,335.46	59,886.32	250,000.00	190,113.68	24.0%
377200	Street Signage	-	-	5,000.00	5,000.00	0.0%
379500	Contingency	-	-	4,531,531.00	4,531,531.00	0.0%
	Total Expenditures	18,420.36	168,119.19	5,236,531.00	5,068,411.81	3.2%
	Revenue in Excess of Expenditures	(17,984.82)	826,727.36	(4,135,856.00)	(4,962,583.36)	-20.0%
350100	Beginning Fund Balance	-	4,551,801.37	4,135,856.00	(415,945.37)	110.1%
	Ending Funding Balance	(17,984.82)	5,378,528.73	-	(5,378,528.73)	0.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 9 Months Ending,
September 30, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	125.55	1,157.21	-	(1,157.21)	0.0%
457500	Other Income	-	-	-	-	0.0%
459600	Transfer from General Fund	-	-	-	-	0.0%
459610	Transfer from Dist. No. 1	-	7,708.15	39,849.00	32,140.85	19.3%
459620	Transfer from Dist. No. 2	-	220,045.38	235,320.00	15,274.62	93.5%
459630	Trans. From Dist. 2 - Amen.	-	-	-	-	0.0%
	Total Revenue	125.55	228,910.74	275,169.00	46,258.26	83.2%
	General and Administrative					
472120	Community Center - Legal	100.00	763.00	-	(763.00)	0.0%
473500	Maintenance Facility	24.66	1,324.66	650,000.00	648,675.34	0.2%
473510	Mntc Facility - Land	95,226.69	95,226.69	-	(95,226.69)	0.0%
473520	Mntc Facility - Legal	852.00	4,131.00	15,000.00	10,869.00	27.5%
473540	Mntc Facility - Architecture	18,312.00	51,940.00	55,000.00	3,060.00	94.4%
474000	Planned Amenitites	1,000.00	1,000.00	-	(1,000.00)	0.0%
479000	Transfer to the O&M Fund	30,000.00	30,000.00	-	(30,000.00)	0.0%
479500	Contingency - Int. Amen. Fund	-	-	807,549.00	807,549.00	0.0%
	Total Expenditures	145,515.35	184,385.35	1,527,549.00	1,343,163.65	12.1%
	Revenue in Excess of Expenditures	(145,389.80)	44,525.39	(1,252,380.00)	(1,296,905.39)	-3.6%
450100	Beginning Fund Balance	-	1,359,805.08	1,252,380.00	(107,425.08)	108.6%
	Ending Funding Balance	(145,389.80)	1,404,330.47	-	(1,404,330.47)	0.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
September 30, 2015

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - January 1, 2015	169,701.65	63,447.63	260,000.00	-	493,149.28
Accruals - 2015					
Annual accrual of $48,794	48,794.29	-	-	-	48,794.29
Adjustment to correct prior year's accruals	3,108.19	-	-	-	3,108.19
Annual accrual of $21,675	-	21,674.79	-	-	21,674.79
Adjustment to correct prior year's accruals	-	227.78	-	-	227.78
Additional O&M Funding per 4-17-13 motion of the Board	-	-	30,000.00	-	30,000.00
Expenses - 2015					
2015 Expenses through September	(463.05)	-	-	(316,786.91)	(317,249.96)
Revenues - 2015					
2015 Revenue through September	-	-	-	463,202.11	463,202.11
Ending Balances - 2015	221,141.08	85,350.20	290,000.00	146,415.20	742,906.48