BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2014 Actual	2015 Adopted Budget	2016 Preliminary Budget		
Assessed Valuation					
Current District	$ 8,194,940	$ 8,826,030	$ 4,964,170	$ (3,861,860)	-43.76%
1998 Debt Property	40,768,951	43,114,670	30,733,100	$ (12,381,570)	-28.72%
Mill Levy					
General Fund	35.000	35.000	35.000		
Debt Service Fund	5.000	5.000	5.000		
Temporary Mill Levy Reduction	-	-	-		
Refunds and Abatements - District No. 1	-	0.175	-		
Refunds and Abatements - 1998 Debt	-	0.084	0.788		
Total Mill Levy	40.000	40.259	40.788		
Property Taxes					
General Fund	$ 286,823	$ 308,911	$ 173,746	$ (135,165)	
1998 Debt Property	203,845	215,573	153,666		
Temporary Mill Levy Reduction	-	-	-	Oil and Gas portion	Portion relating to the homeowners
Refunds and Abatements - District No. 1	-	1,545	-	-	-
Refunds and Abatements - 1998 Debt	-	3,622	24,218	22,738.61	1,479.39
				22,738.61	**1,479.39**
Actual/Budgeted Property Taxes	**$ 490,668**	**$ 529,651**	**$ 351,630**		

NOTE FOR 2016 BUDGET: In tax collection year 2015, the District had abatements of $130,615 for oil and gas abatements and corrections from the prior year. If the District chooses to recap those abatements, it would require a 26.311 mill levy. The portion relating to the oil and gas customers would be $81,533.58 and the portion relating to the homeowners would be $49,078.42. For planning purposes, I have left the 26.311 abatement off the books so as not to skew the revenue waterfall numbers. However, it is the board's decision if they would like to assess the temporary mill levy of 26.311.

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, and 2015 Estimated

		2014 Actual	01/15 - 08/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Budget
150100	**BEGINNING FUND BALANCE**	5,926	-	5,926	-	5,926
	REVENUE					
151000	Property Taxes	286,823	181,940	310,456	181,940	173,746
151500	Specific Ownership Taxes	41,232	22,340	27,995	38,297	10,425
156000	Interest	11	28	25	50	25
	Total Revenue	328,066	204,309	338,476	220,287	184,196
	Total Funds Available	333,992	204,309	344,402	220,287	190,122
	EXPENDITURES					
161000	Treasurer's Fee	4,302	2,729	4,657	2,729	2,606
161400	Accounting	4,588	2,184	2,500	3,744	3,600
161500	Audit Fees	4,401	649	6,000	4,149	6,000
162000	Director's Fees	1,000	800	1,500	1,500	1,000
162500	Payroll Taxes	270	46	115	115	77
163500	Election Costs	4,337	-	-	-	20,000
164800	Miscellaneous	516	148	2,100	500	1,000
167000	Insurance and Bonds	4,420	4,395	4,760	4,395	4,747
167900	Statutory Compliance	313	-	-	-	-
168000	Management	3,644	1,209	4,000	3,573	4,000
168615	Legal	1,491	1,014	3,500	1,738	3,500
	Total O&M Expenditures	29,280	13,174	29,132	22,443	46,530
	Total Available for Distribution	304,712	191,135	315,270	197,844	143,592
	Total Other (Sources) and Uses					
169010	Trans. to Auth. - Infrastruct.	173,594	30,833	159,394	78,072	41,278
169020	Trans. to Auth. - Amenities	43,399	7,708	39,849	19,518	10,319
169030	Transfer to Authority - O&M	87,719	99,769	99,769	87,719	80,365
	Total Other (Sources) and Uses	304,712	138,310	299,012	185,309	131,962
	Total Expenditures	333,992	151,483	328,144	207,752	178,492
169600	Emergency Reserves	-	-	10,332	6,609	5,704
	Total Expenditures Requiring Appropriation	333,992	151,483	338,476	214,361	184,196
	ENDING FUND BALANCE	-	52,825	5,926	5,926	5,926

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

DEBT SERVICE FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, and 2015 Estimated

		2014 Actual	01/15 - 08/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Budget
250100	**BEGINNING FUND BALANCE**	76,553	71,472	71,585	71,472	57,498
	REVENUE					
251000	Property Taxes	203,845	195,748	219,195	195,748	177,884
256000	Interest	17	18	30	30	30
	Total Revenue	203,861	195,766	219,225	195,778	177,914
	Total Funds Available	280,414	267,238	290,810	267,250	235,412
	EXPENDITURES					
260600	Bond Interest	20,634	8,208	16,416	16,416	12,084
260800	Bond Principal	185,000	-	190,000	190,000	195,000
261000	Treasurer's Fee	3,058	2,936	3,288	2,936	2,668
266800	Paying Agent Fees	250	-	150	150	150
279500	Contingency	-	-	250	250	250
	Total Expenditures	208,942	11,144	210,104	209,752	210,152
	Total Expenditures Requiring Appropriation	208,942	11,144	210,104	209,752	210,152
	ENDING FUND BALANCE	71,472	256,094	80,706	57,498	25,260

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

CONSERVATION TRUST FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, and 2015 Estimated

		2014 Actual	01/15 - 08/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Budget
550100	**BEGINNING FUND BALANCE**	4,621	4,897	5,121	4,897	5,177
	REVENUE					
556500	CTF Revenue	276	141	500	280	280
	Total Revenue	276	141	500	280	280
	Total Funds Available	4,897	5,038	5,621	5,177	5,457
	EXPENDITURES					
569500	Transfer to Dist. No. 2	-	-	-	-	-
	Total Expenditures	-	-	-	-	-
	Total Expenditures Requiring Appropriation	-	-	-	-	-
	ENDING FUND BALANCE	4,897	5,038	5,621	5,177	5,457