BEEBE DRAW FARMS AUTHORITY

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, 2015 Estimated

		2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Capital R&R **	2016 Preliminary Discretionary Fund **	2016 Preliminary O&M Reserve Fund **	2016 Preliminary O&M Budget		2016 Notes to the Budget	2015 Notes to the Budget
150100	**BEGINNING FUND BALANCE**	477,770	493,149	495,346	493,149	125,604	57,350	290,000	-			
	REVENUE											
152500	Fishing Permits	10	10	10	10				10	-		
153000	Developer Rent	1,421	1,501	1,500	1,501				1,543	0		
153400	Lake Christina Rental Fee	-	-	-						-		
153500	Pool Fees	3,859	4,125	4,000	4,125				4,000	-	D1 Board to discuss a possible increase in summer pool fee.	
154000	RV Parking Fees	1,988	1,850	2,000	1,850				2,000	-	D1 board to discuss a possible increase in the RV parking fees.	
	Community Center Rental Fee	-	-	-	-					-	D1 board to discuss a rental fee for 2016 - Residential versus Non-Residential fee	
154500	Tap Fees	-	-	-						-		
156000	Interest	792	363	500	500				500	137		
156510	O&M Reserve Fund	-	-	-						-		
156512	Discretionary Fund	-	-	-						-		
156514	Cap. Rep. & Repl. Res. Fund	-	-	-						-		Restricted
157500	Other Income	2,653	1,297	-	1,000				5,000	(297)	REI's portion of the admin staff since REI hopes to utilize the staff person as well.	
157510	Oil and Gas Other Revenue	1,905	504	-	500				500	(4)		
158004	Exclusion Cost Reimbursements	-	-	-						-		
159500	Transfer From Dist. No. 1	87,719	-	99,770	99,770				68,677	99,770		
159502	Transfer from District 2	349,012	-	387,922	387,922				356,893	387,922		
159505	Trans. for O&M	-	487,692	-						(487,692)		
159510	Cons. Trust Transfer	-	-	-						-		
159520	Transfer from Infrastructure	53,355	-	-						-		
159530	Transfer from Amenities	43,339	30,000	30,000	30,000			30,000		-		
159700	Loan Repayment	-	-	-						-		
	CY accruals for fund balance reservations	-	-	-		50,149	22,277	-		-		See Fund Balances tab for calculations of accruals.
	Total Revenue	546,053	527,341	525,702	527,178	50,149	22,277	30,000	439,123	(163)		
	Total Funds Available	1,023,823	1,020,490	1,021,048	1,020,327	175,754	79,627	320,000	439,123	(163)		

BEEBE DRAW FARMS AUTHORITY

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2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, 2015 Estimated

EXPENDITURES

O&M - General and Administrative

		2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Capital R&R **	2016 Preliminary Discretionary Fund **	2016 Preliminary O&M Reserve Fund **	2016 Preliminary O&M Budget			
161400	Accounting	23,972	20,265	23,000	28,422				24,000	8,157		
161500	Audit Fees	5,763	6,311	8,500	6,311				6,000	1		Board requested getting bids for the audit.
162000	Director's Fees	3,900	3,600	4,800	4,800				4,800	1,200		
162500	Payroll Taxes	4,785	4,046	367	4,500				5,110	454	Includes directors, property mgmt wages, and new admin staff	
164800	Miscellaneous	6,742	4,607	5,000	5,000				5,000	393		2014 numbers include the SDA fee and lodging for members who attended the conference.
167000	Insurance and Bonds	13,193	14,030	14,500	14,030				15,433	0	Includes a 10% increase in annual fee.	
167200	Reserve Analysis	-	-	-	-				-	-		Lisa to research whether there are grants for HOA-type
167500	Legal Services	44,576	23,286	35,000	34,270				35,000	10,984		
167510	Legal services - Oil and gas	4,382	3,604	10,000	10,000				10,000	6,396		This is for Dufford Brown's expenses related to oil and gas
167900	Statutory Compliance	50	-	-	-				-	-		
168000	Management	31,335	23,249	45,000	38,000				40,000	14,751		
168020	Project Management	10,164	4,162	14,000	8,000				10,000	3,838		SDMS fees (Dan Cordova).
168030	Property Manager	42,368	-	-	-				-	-		
168040	Seasonal Help	9,163	-	-	-				-	-		
168050	Property Mgmt Wages	-	32,989	55,000	49,484				52,000	16,495		Includes total wages for DeWayne and Garold for 2015.
168100	Engineering	-	16,366	7,000	17,000				12,000	635		
	Admin staff	-	-	-	-				10,000	-	Admin staff for 3 days a week at the office ~ 12-13 hours per week; $15 per hour.	
	Total General and Administrative	200,393	156,514	222,167	219,817	-	-	-	229,343	63,303		

BEEBE DRAW FARMS AUTHORITY

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, 2015 Estimated

		2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Capital R&R **	2016 Preliminary Discretionary Fund **	2016 Preliminary O&M Reserve Fund **	2016 Preliminary O&M Budget			
	O&M - Physical Facilities											
171100	Community Center/Gatehouse	3,897	3,666	7,000	10,000				5,000	6,334	For 2015: Additional $3,000 to be used to fix the gatehouse bathroom and broken pipes. For 2016 Budget: New copier is needed; remainder in 2016 to be used for purchase of new furniture.	
171200	Equestrian Facility	-	233	3,000	500				1,500	268		Doug would like to see the road base near the trough at the
171300	Ground Lease	2,500	2,500	2,500	2,500				2,500	-		
171400	Nature Preserve	475	-	2,500	2,000				5,000	2,000	Estimated $2,500 to refurbish signs in 2016.	
171500	RV Storage	-	-	1,000	-				1,500	-		Doug and Glen to look into price of gravel to put down in
171700	Sport Court	326	-	1,500	500				1,500	500		
171900	Utilities	24,182	13,219	23,000	23,000				24,000	9,781	Divena to find out from Dan/Nick whether there will be increases from any of the utility companies or not.	This amount may increase based on the findings of Nick at SDMS regarding utility increases for 2015. Dan will get with Nick to find out if increases are projected. 10-2-14
	Total Physical Facilities	31,380	19,618	40,500	38,500	-	-	-	41,000	18,882		
	O&M - Aquatic Facilities											
172200	Community Pool	15,868	20,461	19,500	19,500				19,500	(961)		Discuss the possibility of increasing Leah's salary in 2015.
172300	Floating Docks	-	-	5,000	-				5,000	-		
154600	Reservoir Lease Rev.	(38,633)	(39,666)	(39,600)	(39,666)				(40,765)	0	Lease is still in negotiation to increase the term. Increased 2016's number by 2.777% which is the CPI increase.	
168400	Reservoir Lease	42,926	44,074	44,000	44,074				45,298	0	Increased 2016's number by 2.777% which is the CPI increase.	
172400	Lake Christina/Fish Stocking	9,000	-	7,500	7,500				7,500	7,500		In 2015, consider the possibility of having less fish stocked and using more of the budget for algae control.
172500	Marina	-	-	500	-				500	-		
172700	Pool and tile repair	9,996	1,976	-	5,000				-	3,024		
172800	Lake Christina Mntc/Habitat	-	-	2,000	-				25,000	-	$2,000 for enhanced fish habitat; $23,000 for rock and rip rap to be added on the dam.	This is for larger pieces of gravel to be added around the edges at Lake Christina so that the fish will have places to hide. Project was considered for 2014, but won't be done until 2015.
	Total Aquatic Facilities	39,157	26,844	38,900	36,408	-	-	-	62,033	9,564		
	O&M - Parks and Open Space											
173500	Park/Recreation Facilities	313	-	1,000	-				1,000	-		
173510	Landscaping Improvements	-	-	5,000	5,000				7,500	5,000	Note for 2015: The $5,000 will be used to enhance the entryway. Note for 2016: The $7,500 will be used for landscaping for the entryway and parkway.	
173700	Signage	-	184	500	500				500	316		
174610	Play Equipment	-	-	1,000	-				2,500	-	Look at getting an estimate for the rubber gravel for the playground.	Glen and Doug to look at the playground to determine what type of "gravel" should be purchased to put down in the spring of 2015.
174700	Cross County Riding Course	-	-	1,000	-				1,000	-		
174800	Landscape Maintenance	15,831	16,875	18,500	24,000				21,000	7,125	Per Lisa, Environmental Designs, Inc. has estimated a 30% increase over the prior contract. The $21,000 includes the base fee of ~$12,600 plus an additional $8,400 for miscellaneous irrigation repairs.	
174900	Mosquito Control	10,650	8,875	10,000	10,000				10,000	1,125		
175100	Open Space Maintenance	-	-	1,000	-				1,000	-		
175300	Rodent Control	21,493	491	3,100	600				6,500	109	Dan Cordova has been in contact with Rocky Mountain Wildlife and they were out on the property last week assessing the situation in order to prepare a proposal for 2016. The budget came in at $4,000 for 2016; $2,500 for miscellaneous rodent control.	As of Oct 9, 2014, per Major, there should be some rodent work done in 2014 so the budget was reversed…$16,750 for 2014 and $3,100 for 2015.
175400	Weed and Insect Control	5,014	28	7,500	1,000				2,000	972	There is no labor associated with the weed control because Gary has been doing all of it.	
	Community Garden	-	-	-	-				-		Board to discuss the possibility of adding a community garden.	
175500	Tree Maintenance	4,815	7,895	9,500	9,500				9,500	1,605		Biotree spraying.
	Total Parks and Open Space	58,114	34,348	58,100	50,600	-	-	-	62,500	16,252		

BEEBE DRAW FARMS AUTHORITY

GENERAL FUND
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		2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Capital R&R **	2016 Preliminary Discretionary Fund **	2016 Preliminary O&M Reserve Fund **	2016 Preliminary O&M Budget			
	O&M - Roads, Trails and Ditches											
176200	Riding/Walking Trails	-	-	750	-				750	-		
176210	Nature Trail at Lake Christina	-	-	5,000	-				1,500	-		
176300	Road Maintenance - Dirt	-	-	500	-				500	-		Doug spoke with an Encana employee who will ask his supervisor about the possibility of reworking the roads. - 10-2-14
176400	Road Maintenance - Paved	3,648	1,223	8,000	1,223	-			8,000			
177200	Signage	115	-	200	-				200	-		
	Total Roads, Trails and Ditches	3,763	1,223	14,450	1,223	-	-	-	10,950	1		
	O&M - Other Expenses											
166000	Other Repairs/Maintenance	9,479	10,444	5,000	15,000				10,000	4,556		
166200	Public Relations	-	-	2,500	-				2,500	-		
166900	Vehicle/Equipment	10,652	27,885	28,000	31,000				8,000	3,115	Note for 2015: Additional $3,000 for 2015 for a snowblade that will be purchased for the ATV. Note for 2016: $1,000 for an iPad for DeWayne and Gary to use in the field; $2,000 for posthole digger; $5,000 for miscellaneous equipment.	The 2015 number of $28,000 includes the purchase of the following: 1) zero-turn lawn mower - $6,000; 2) ATV that could be outfitted for weed spraying in the summer and snow removal in the winter - $10,000; 3) 16 foot trailer (used) - $2,500; 4) ice and gravel spreader to be attached to the truck in the winter (used) - $3,000 - (new) $4,300; 5) $5,200 for other annual miscellaneous equipment purchases. ** For future planning, also need to discuss the possibility of purchasing a newer used truck. ALSO, should these items be included in the Capital Replacement and Reserve Study and if so, should we increase the amount that we are setting aside for future replacement of vehicles.
169000	Capital Repl. and Res.	80,197	463	115,000	96,000	47,500			-	95,537	Note for 2015: Includes $86,000 for Empire Management (Divena to verify this number) and $10,000 for painting. Note for 2016: Purchase of a new truck - $27,500; Benches and picnic tables around the pavilion - $10,000; New trees - $10,000.	The Cap R&R number of $90,000 includes the following: 1) log staining - $5,000; 2) new trees - $10,000; 3) Phase II of the chip seal project - $75,000.
169100	Discretionary Funds	1,117	-	85,351	28,000		-			28,000	Note for 2015: Expected expense for the RV storage area. Note for 2016: Board to discuss the possibility of moving the bathroom from the maintenance area to the equestrian center so that a more permanent batheroom will be in that location.	
179501	Capital R&R Contingency	-	-	-		25,000				-		
179502	Discretionary Fund Contingency	-	-	-			79,627			-	Note for 2016: Board to discuss the possibility of moving the bathroom from the maintenance area to the equestrian center so that a more permanent batheroom will be in that location.	
	Total Other Expenses	101,445	38,791	235,851	170,000	72,500	79,627	-	20,500	131,209		

BEEBE DRAW FARMS AUTHORITY

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, 2015 Estimated

		2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Capital R&R **	2016 Preliminary Discretionary Fund **	2016 Preliminary O&M Reserve Fund **	2016 Preliminary O&M Budget	
	Total O&M Expenditures	434,251	277,338	609,968	516,548	72,500	79,627	-	426,326	239,210
179010	Trans. to Infrastructure Fund	77,138	-	-	-	-	-	-	-	-
179020	Trans. to Amenities Fund	19,285	-	-	-	-	-	-	-	-
169800	Emergency Reserve	-	-	12,281	-	-	-	-	12,790	-
	Other Transfers & Expenditures	96,423	-	12,281	-	-	-	-	12,790	-
	Total Expenditures Requiring Appropriation	530,674	277,338	622,249	516,548	72,500	79,627	-	439,116	-
	O&M Reserve Fund - Restricted	-	290,000	290,000	290,000	-	-	-	-	
	Capital Repair & Replacement Reserve Fund -	-	169,239	108,800	131,731	-	-	-	-	
	Discretionary Fund - Restricted	-	63,448	-	51,269	-	-	-	-	
	Undesignated	-	-	38	-	-	-	-	7	
	ENDING FUND BALANCE	493,149	220,465	(1)	30,779	103,254	(0)	320,000	7	

** - See attached Fund Balance analysis for details relating to beginning and ending estimated balances.

BEEBE DRAW FARMS AUTHORITY

INFRASTRUCTURE PROJECTS FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, 2015 Estimated

		2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Budget		2016 Budget Notes	2015 Budget Notes
350100	**BEGINNING FUND BALANCE**	4,677,666	4,551,801	4,135,856	4,551,801	5,377,316			
	REVENUE								
356000	Interest	6,932	3,832	-	4,500	-	668		
357000	Water Tap Fees	10,000	80,000	-	80,000	110,000	-	10 taps at $11,000 per tap.	
359600	Transfer from General Fund	77,138	-	-	-	-	-		
359610	Transfer from Dist. No. 1	173,594	30,833	159,394	30,833	46,018	0		
359620	Transfer from Dist. No. 2	959,548	880,182	941,281	880,182	662,690	1		
	Total Revenue	1,227,212	994,847	1,100,675	995,515	818,709			
	Total Funds Available	5,904,878	5,546,648	5,236,531	5,547,316	6,196,025			
	EXPENDITURES								
376800	Infrastructure	1,197,692	108,233	450,000	110,000	1,280,000	1,767	32 lots at $40,000 per lot	For roads on the 14 lots.
377000	Engineering/Planning	98,292	59,886	250,000	60,000	400,000	114	For filing no. 2	
377200	Street Signage	3,738	-	5,000	-	10,000	-		
379000	Transfer to General Fund	53,355	-	-	-	-	-		
379500	Contingency	-	-	4,531,531	-	4,531,963	-		
	Total Infrastructure	1,353,076	168,119	5,236,531	170,000	6,221,963			
	Total Expenditures Requiring Appropriation	1,353,076	168,119	5,236,531	170,000	6,221,963			
	ENDING FUND BALANCE	4,551,801	5,378,529	-	5,377,316	(25,938)			

BEEBE DRAW FARMS AUTHORITY

AMENITIES PROJECT FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted, 2015 Estimated

	2014 Actual	01/15 - 09/15 YTD Actual	2015 Adopted Budget	2015 Estimated	2016 Preliminary Budget		2016 Budget Notes	2015 Budget Notes
450100 **BEGINNING FUND BALANCE**	1,187,518	1,359,805	1,252,380	1,359,805	1,151,791			
REVENUE								
456000 Interest	1,861	1,157	-	1,500	-	343		
459600 Transfer from General Fund	19,285	-	-	-	-	-		
459610 Transfer from Dist. No. 1	43,399	7,708	39,849	7,708	11,505	(0)		
459620 Transfer from Dist. No. 2	239,887	220,045	235,320	220,045	165,673	(0)		
Total Revenue	304,431	228,911	275,169	229,253	177,177			
Total Funds Available	1,491,949	1,588,716	1,527,549	1,589,058	1,328,968			
EXPENDITURES								
472110 Community Center-Land	60,558	-	-	-	-	-		
472120 Community Center-Legal	17,354	763	-	1,000	-	237		
472130 Community Center-Architecture	-	-	-	6,000	-	6,000		
472140 Community Center-Engineering	-	-	-	-	65,000	-		
473500 Maintenance Facility Construction	-	1,325	650,000	172,100	800,000	170,775	For 2015: $150,000 for construction; $4,500 for building permit fee; $17,600 for tap fee.	This number is based on Doug's estimates, but no numbers have been received from Kelly.
473510 Maintenance Facility - Land	-	95,227	-	95,227	-	0		
473520 Maintenance Facility - Legal	8,122	4,131	15,000	5,000	-	869		
473530 Maintenance Facility - Engineering	-	-	-	-	-	-		
473540 Maintenance Facility - Architecture	2,772	51,940	55,000	97,940	-	46,000	An additional $46,000 expected for design costs.	
473700 Monumentation	-	-	-	-	-	-		
474000 Planned Amenities	-	1,000	-	30,000	448,053	29,000		
479000 Transfer to General Fund	43,339	30,000	-	30,000	30,000	-	4th of 5 transfers budgeted to increase the O&M Reserve fund in the General Fund.	
479500 Contingency	-	-	807,549	-	-	-		
Total Amenities	132,144	184,385	1,527,549	437,267	1,343,053			
Total Expenditures	132,144	184,385	1,527,549	437,267	1,343,053			
Total Expenditures Requiring Appropriation	132,144	184,385	1,527,549	437,267	1,343,053			
ENDING FUND BALANCE	1,359,805	1,404,330	-	1,151,791	(14,085)			

Beebe Draw Authority
Revenue Allocation
Projected 2016 Budget

	For 2016 Budget			
District No. 1				
Total Available	137,888			
District No. 2				
Total Available	1,245,994			
Grand Total	1,383,882			
Total O&M Expenditures requiring appropriation	439,116			
Capital R&R accrual for 2016	50,149			
Discretionary accrual for 2016	22,277	72,426.01		
Less: Other anticipated revenue	(13,553)			
Total Expenditures requiring funding	**497,989**			
				D1/D2 Portion of Cap R&R and Disc. Funding
O&M Available Funds				
District 1 portion to cover O&M, Cap R&R, and Discretionary	80,365	16.189 mills	0.161377	11,687.87
District 2 portion to cover O&M, Cap R&R, and Discretionary	417,631	16.189 mills	0.838623	60,738.14
Allocation of funds for O&M, Cap R&R and Discretionary	497,996			**72,426.01**
District 1 available funds	57,523			
District 2 available funds	828,363			
Total Available for Distribution between Infrastructure and Amenities	885,886			
District 1 - infrastructure contribution	46,018			
District 2 - infrastructure contribution	662,690			
Infrastructure Distribution (80%)	708,709			
District 1 - amenities contribution	11,505			
District 2 - amenities contribution	165,673			
Amenities Distribution (20%)	177,177			

CAPITAL RESERVE AND REPLACEMENT ANALYSIS
BEEBE DRAW FARMS METROPOLITAN DISTRICTS
The Authority

NOTE: This document was provided by Director Christine Hethcock during the 2012 budget process; it details how much the District should reserve

	Road Reserve Fund	Other Reserve Fund	
BEGINNING FUNDS AVAILABLE	125,000.00	-	Trf frm D#2 Reserve Fund during Compliance Period
O & M - Physical facilities			
Equestrian facility	-	500.00	Paint BBQ, Shelter maint.
Ground Lease for arenas	-	-	
Nature preserve	-	3,112.58	Facilities R & R per RS Wells Schedule
Sport court	-	1,673.56	Every 5 year patching & surfacing
Community center/gatehouse	-	1,195.39	Every 5 year capital R&R
RV Storage	-	500.00	Regrade/R&R every 5 yrs
Subtotal Physical Facilities	-	6,981.53	
O & M -Aquatic features			
Milton Res. Lease with FRICO	-	-	
Floating docks	-	1,254.53	Replace every 10 yrs
Lake Christina (fish stocking/maint)	-	1,838.86	Dredge every 5 yrs
Marina	-	4,975.19	Dredging & R &R
Community pool	-	3,472.22	Resurface every 5 yrs & R &R
Subtotal Aquatic features	-	11,540.81	
O & M - Parks and Open space			
Multi purpose field	-	-	
General Landscape maintenance	-	-	
Play equipment	-	4,390.86	Replace Equip every 10 yrs
Open space maintenance	-	-	
Mosquito control	-	-	
Weed Control	-	-	
Rodent control	-	-	

CAPITAL RESERVE AND REPLACEMENT ANALYSIS
BEEBE DRAW FARMS METROPOLITAN DISTRICTS
The Authority

NOTE: This document was provided by Director Christine Hethcock during the 2012 budget process; it details how much the District should reserve

	Road Reserve Fund	Other Reserve Fund	
Cross country riding course	-	500.00	R & R every 5 yrs jumps
Subtotal Parks & Open Space	-	4,890.86	
O & M - Roads, trails and ditches			
Riding and walking trails	-	1,666.67	Every 3 yr. resurface nature trail
Road Maintenance- Paved R&R	17,066.67		$256K every 15 yrs
Road maintenance - Dirt	-	-	Prop Mngr maintains
Footbridges	-	377.53	Every 5 yrs replace
Subtotal Roads, Trails, & Ditches	17,066.67	2,044.19	
O & M - Other current expenses			
Other repairs/maintenance			
Vehicle/tractors/mowers	-	2,500.00	R & R equipment
Public Relations			
Subtotal Other O & M	-	2,500.00	
Total Operations & Maintenance (O & M)	**17,066.67**	**27,957.39**	45,024 2012 and forward yearly reserve funding**

Notes: Road Reserves are based on Empire Management Study dated 8/9/10
Other reserves are based on analysis prepared by RS Wells amended to include only infrastructure and amenities in place today. As infrastructure & amenities are added, their impact will be added to the Capital Reserves. The AEA has agreed to add $200/lot/year to the Road reserves as lots are fully developed. The impact of new amenities will be determined as part of the process of evaluating amenities to be built. The base default budget and the Capital Reserve and Replacement budgets will be increased as new infrastructure or amenities are added plus a CPI adjustment
** - Base number; does not include annual CPI increase.

Beebe Draw Farms Authority
Ending Fund Balances
2016 Budget

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund
Beginning Balances - 2011	125,000.00	20,000.00	200,000.00
Accruals - 2012			
Annual accrual of $43,524 *	43,524.00	-	-
Annual accrual of $20,000	-	20,000.00	-
Expenses - 2012			
Security One - pool card purchase	(8,814.00)	-	-
Rodent control expense	-	(9,150.00)	-
Revenues - 2012			
Estimated unused funding	-	-	-
Ending Balances - 2012	159,710.00	30,850.00	200,000.00
Accruals - 2013			
Annual accrual of $44,291 *	44,290.89	-	-
Annual accrual of $20,419 **	-	20,419.00	-
Estimated Expenses - 2013			
Tree replacement (Mingivar contract)	-	(7,500.00)	-
Revenues - 2013			
Transfer from Amenities Fund	-	-	30,000.00
Ending Balance - 2013	204,000.89	43,769.00	230,000.00
Accruals - 2014			
Annual accrual of $45,897 *	45,896.88	-	-
Annual accrual of $20,796 **	-	20,796.00	-
Estimated Expenses - 2014			
Pool furniture expense	(5,730.68)	-	-
Phase I of the chip seal project (A1 Chipseal)	(65,615.00)	-	-
Chip seal project (Empire Management)	(4,581.14)		
Sign replacement	(4,269.00)		
Defibrillator purchase ($1,800-682.61=$1,117.39)	-	(1,117.39)	
Revenues - 2014			
Transfer from Amenities Fund	-	-	30,000.00
Ending Balance - 2014	169,701.95	63,447.61	260,000.00

Beebe Draw Farms Authority
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	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund
Accruals - 2015			
Corrected annual accrual of $48,794 *	48,794.29	-	-
One-time adjustment to Cap R&R accrual for incorrect calculation in prior years	3,108.19		
Corrected annual accrual of $21,372 **	-	21,674.79	-
One-time adjustment to Discretionary accrual for incorrect calculation in prior years	-	227.78	
Transfer from Amenities Fund	-	-	30,000.00
Estimated Expenses - 2015			
Painting	(10,000.00)	-	-
New trees	-	-	-
Phase II of the chip seal project	(86,000.00)		
RV park project	-	(28,000.00)	
Capital R&R annual contingency	-	-	-
Discretionary fund contingency	-	-	-
Estimated Ending Balance - 2015	125,604.43	57,350.18	290,000.00
Accruals - 2016			
Corrected annual accrual of $50,149.31 *	50,149.31	-	-
Corrected annual accrual of $21,372 **	-	22,276.70	-
Transfer from Amenities Fund	-	-	30,000.00
Estimated Expenses - 2016			
New truck	(27,500.00)	-	-
Benches and tables near pavilion	(10,000.00)	-	-
New trees	(10,000.00)		
Capital R&R annual contingency	(25,000.00)	-	-
Discretionary fund contingency	-	(79,626.88)	-
Estimated Ending Balance - 2016	103,253.74	0.00	320,000.00

Beebe Draw Farms Authority
Ending Fund Balances
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Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund

NOTES:
* - Based on reserve analysis provided by Christine Hethcock (see Reserve Analysis tab). Subject to a CPI increase annually.
** - Per AEA, subject to a CPI increase annually.