

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BEEBE DRAW FARMS AUTHORITY
HELD
AUGUST 4, 2016**

A special meeting of the Board of Directors (referred to hereafter as the "Board") of the Beebe Draw Farms Authority (referred to hereafter as the "Authority") was convened on Thursday, the 4th day of August, 2016, at 6:00 P.M., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Paul "Joe" Knopinski; President (via speakerphone)
Christine Hethcock
William (Bill) Caldwell
Glen Adkins

Also In Attendance Were:

Lisa A. Johnson; Special District Management Services, Inc.

Elisabeth Cortese, Esq. McGeady Becher P.C.

Josh Freeman(via speakerphone), Michael Welch and Eric Wernsman; Beebe Draw Farms Metropolitan District No. 1 Board Members

Diane Mead; Beebe Draw Farms Metropolitan District No. 2 Board Member

Gary Moore; Employee

Patty Caldwell and Jan Moore; Residents

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST**

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Ms. Johnson noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that Directors Hethcock and

Knopinski's Disclosure Statements have been filed. Director Caldwell noted that he currently serves on the Property Owner's Association Board of Directors.

ADMINISTRATIVE MATTERS

Agenda and Confirmation of Notice Posting: Ms. Johnson distributed for the Board's review and approval a proposed Agenda for the Authority's special meeting.

Following discussion, upon motion duly made by Director Hethcock, seconded by President Knopinski and, upon vote, unanimously carried, the Agenda was approved and Ms. Johnson noted meeting notices were posted as required.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the July 12, 2016 regular meeting.

Following discussion, upon motion duly made by Director Hethcock, seconded by Director Adkins and, upon vote, unanimously carried, the Board approved the consent agenda.

PUBLIC COMMENTS

Public Comments: There were no public comments.

FINANCIAL MATTERS

Financial Matters: There were no financial matters presented.

LEGAL MATTERS

SECOND READING:

Capital Pledge Agreement (First Exclusion) between Beebe Draw Farms Metropolitan District No. 2 ("BBDRAWMD2") and the Authority: Attorney Cortese presented the Capital Pledge Agreement (First Exclusion) between BBDRAWMD2 and the Authority.

Following discussion, upon motion duly made by Director Hethcock, seconded by President Knopinski and, upon vote, unanimously carried, the Board approved the Capital Pledge Agreement (First Exclusion) between BBDRAWMD2 and the Authority.

OPERATIONS AND MAINTENANCE

Operations and Maintenance Matters: There were no operations and maintenance matters presented.

**CAPITAL
AMENITIES**

Capital Amenities: There were no capital amenities matters presented.

INFRASTRUCTURE

Infrastructure: There were no infrastructure matters presented.

OTHER BUSINESS

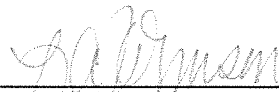
Other Business: There was no other business presented.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded, and upon vote, unanimously carried, the meeting was continued to August 23, 2016 at 6:00 p.m.

Respectfully submitted,

By


Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL AUGUST 4, 2016
MINUTES OF BEEBE DRAW FARMS AUTHORITY BY THE BOARD OF
DIRECTORS SIGNING BELOW:


Paul "Joe" Knopinski



Christine Hethcock



Glen Adkins



Bill Caldwell